



AXIS/CO/CS/426/2016-17

12th August, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

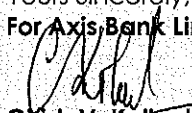
SUB: REDEMPTION AND CANCELLATION OF US\$150,000,000 7.25% CALLABLE SUBORDINATED NOTES DUE 2021

Please find enclosed the announcement of Redemption and Cancellation of USD 150,000,000, 7.25% Callable Subordinated Notes due 2021 (ISIN code: XS0264045419) (the Notes) issued pursuant to Axis Bank Limited, acting through its Singapore Branch, USD 5,000,000,000 Medium Term Note programme (the MTN programme).

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,
For Axis Bank Limited


Girish V. Kollyote
Company Secretary

Encl.: as above



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This announcement is for information only and does not constitute an invitation or offer to sell.

Singapore Exchange Securities Trading Limited

2 Shenton Way

#19-00 SGX Centre 1

Singapore 068804

would contain detailed information about such issuer and management, as well as financial statements. There will be no public offering of the Notes in the United States.

ANNOUNCEMENT

REDEMPTION AND CANCELLATION OF U.S.\$150,000,000 7.25 PER CENT. CALLABLE SUBORDINATED NOTES DUE 2021 (ISIN Code: XS0264045419) (THE NOTES) ISSUED PURSUANT TO AXIS BANK LIMITED, ACTING THROUGH ITS SINGAPORE BRANCH (FORMERLY KNOWN AS UTI BANK LIMITED, ACTING THROUGH ITS SINGAPORE BRANCH)'S US\$5,000,000,000 MEDIUM TERM NOTE PROGRAMME (THE MTN PROGRAMME)

Reference is made to (a) the Notes which are constituted by the trust deed dated 19 June 2006 (the **Trust Deed**) entered into between Axis Bank Limited, acting through its Singapore Branch (formerly known as UTI Bank Limited, acting through its Singapore Branch) (the **Issuer**), as issuer, and The Bank of New York, London Branch, as trustee and (b) the announcement dated 18 July 2016 (the **Announcement**) in relation to the Issuer's election to exercise its option to redeem all of the outstanding Notes pursuant to Condition 7.3 of the terms and conditions of the Notes (the **Conditions**).

Terms defined in the Trust Deed and the Announcement shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer has today fully redeemed all the outstanding Notes in an aggregate principal amount of US\$150,000,000 and an aggregate accrued amount of interest of US\$5,437,500 for a total sum of US\$155,437,500, which comprises, in the case of each Note, 100.00 per cent. of the principal amount of each Note together with any interest accrued from the last interest payment date to (but excluding) the Redemption Date, calculated in accordance with the Conditions.

The Issuer also wishes to announce that following the full redemption of all the outstanding Notes on the Redemption Date, the Notes have been cancelled in accordance with the Conditions and there are no outstanding Notes.

For Axis Bank Limited

Girish V. Koliyote
Company Secretary

12th August, 2016