



AXIS/CO/CS/328/2017-18

27th July 2017

The Assistant Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sirs,

SUB: RE-APPOINTMENT OF SMT SHIKHA SHARMA AS THE MANAGING DIRECTOR & CEO OF AXIS BANK LIMITED, FOR A PERIOD OF 3 YEARS, W.E.F. 1ST JUNE 2018
REF: REG. 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors at its meeting held on 26th July 2017, approved the re-appointment of Smt. Shikha Sharma as the Managing Director & CEO of the Bank for a period of 3 years, w.e.f. 1st June 2018, subject to compliance with the prescribed formalities and receipt of requisite regulatory/ statutory approvals. The brief profile of Smt. Shikha Sharma is also attached herewith for your ready reference.

You are requested to take note of above and arrange to bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary



Brief Profile of Smt. Shikha Sharma

Smt. Shikha Sharma, 58 years, is the Managing Director & CEO of Axis Bank, India's third largest private sector bank. Smt. Sharma joined the Bank in 2009 as the Managing Director. As a leader adept at managing change, she has focused on transforming the Bank with strengths across a wide range of Corporate and Retail Banking products.

She has focused on strengthening its retail lending franchise, enlarged its investment banking & advisory capabilities and developed a comprehensive portfolio of products in the payments space.

Smt. Sharma has done her B.A. (Hons.) in Economics and completed her Post Graduate Diploma in Business Management from the Indian Institute of Management, Ahmedabad. She has Post Graduate Diploma in Software Technology from the National Centre for Software Technology, Mumbai.

Smt. Sharma has more than three decades of experience in the financial sector having begun her career with ICICI Ltd. in 1980. In her 29-year tenure with the ICICI group, Smt. Sharma was instrumental in setting up ICICI Securities—a joint venture between ICICI Bank Ltd. and JP Morgan, besides setting up various group businesses for ICICI, including investment banking and retail finance. In her last assignment at ICICI, as Managing Director & CEO of ICICI Prudential Life Insurance Company Ltd., she built and contributed remarkably to make it the No. 1 private sector Life Insurance Company in India.

Smt. Sharma chairs the Confederation of Indian Industry (CII) National Committee on Banking since 2015. She was a member of Reserve Bank of India (RBI) Technical Advisory Committee. Smt. Sharma was also a part of RBI's panel on Financial Inclusion, the Committee on Comprehensive Financial Services for Small Businesses and Low-Income Household. She has been the Co-Chairperson of Federation of Indian Chambers of Commerce and Industry (FICCI) Banking & Financial Institutions Committee 2013-15 and she is a member of Visa's Senior Client Council, APCEMEA (Asia –Pacific, Central Europe, Middle East & Africa).

As an acknowledgement of her efforts, Harvard Business School has published a case study on Managing Change at Axis Bank in 2013. Smt. Sharma's achievements in the financial sector have received wide recognition. She is a recipient of many business awards notably; 'Banker of the Year' for 2014-15 by Business Standard, AIMA - JRD Tata Corporate Leadership Award for the Year 2014, India's Most Valuable CEOs by Businessworld-2013, India's Best Women CEO by Business Today- 2013 and many more.

The Bank was conferred the certificate of recognition for excellence in Corporate Governance by the Institute of Company Secretaries of India (ICSI), for the year 2015. The Bank was ranked as the 'Most Trusted Private Sector Bank' second year in a row - 'Most Trusted Brand Survey', conducted by Brand Equity, Economic Times in 2015. Axis Bank was ranked No. 1 company to work for in the BFSI sector - 'The Best Companies to Work for' survey by Business Today in 2013. Axis Bank Foundation, the Corporate Social Responsibility (CSR) arm of the Bank was conferred upon as the 'Outstanding Corporate Foundation' at Forbes India, Philanthropy Awards, 2014.

9



Under Smt. Sharma's leadership, the Bank has received many awards notably, 'Bank of the Year in India' for the year 2016 by the Banker Magazine, Financial Times. Axis Bank has been recognized as the 'Socially Aware Corporate of the Year' by Business Standard's Corporate Social Responsibility Awards 2016. The Bank emerged as the 'Best Digital Bank' in the Business Today- KPMG survey 2016.

Smt. Shikha Sharma is not related to any other Director of the Bank.

9
