



AXIS/CO/CS/365/2019-20

17th July 2019

Shri Kautuk Upadhyay
Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Shri Khushro Bulsara
The Deputy General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: CHANGE IN NON-EXECUTIVE (PART-TIME) CHAIRMAN OF THE BANK
REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LISTING REGULATIONS).

We wish to inform you that Dr. Sanjiv Misra has ceased to be the Non-Executive (Part-Time) Chairman of the Bank, pursuant to the completion of his tenure with effect from the close of business hours on Wednesday, 17th July 2019.

In light of the above, Dr. Sanjiv Misra has decided not to continue as an Independent Director of the Bank for the remainder of his tenure as an Independent Director and has accordingly resigned as an Independent Director of the Bank with effect from the close of business hours on Wednesday, 17th July 2019. In accordance with Clause 7B of Schedule III, Part A of SEBI Listing Regulations, Dr. Sanjiv Misra has confirmed that there is no other material reason for the said resignation other than above.

On behalf of all Employees and the Directors of the Bank, we would like to acknowledge the invaluable contributions made and leadership provided by Dr. Sanjiv Misra during his tenure as the Non-Executive (Part-Time) Chairman of the Bank.

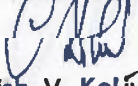
Further, please note that as informed vide our letter no. AXIS/CO/CS/232/2019-20 dated 3rd June 2019, Shri Rakesh Makhija will assume charge as the Non-Executive (Part-Time) Chairman of the Bank, with effect from Thursday, 18th July 2019, on the terms and conditions relating to the said appointment, including remuneration, as approved by the RBI, subject to the approval of the Shareholders of the Bank. Kindly note that the approval of the Shareholders of the Bank is being sought at the 25th Annual General Meeting of the Bank to be held on Saturday, 20th July 2019.

You are requested to take note of above and arrange to bring this to the notice of all concerned.

Thanking You.

Yours Sincerely,

For Axis Bank Limited


Girish V. Koliyote
Company Secretary