

AXIS/CO/CS/211/2020-21

10th August 2020

The Assistant Vice President
(Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol : AXISBANK

The Senior General Manager
(Listing)
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

BSE Scrip Code: 532215

Sub: Closing of the Qualified Institutions Placement of equity shares of face value of ₹ 2 each (the "Equity Shares") by Axis Bank Limited (the "Bank") to Qualified Institutional Buyers in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (Including the rules made thereunder) (the "Issue").

Dear Sir,

This is with reference to our letter dated 4th August 2020 with respect to the meeting of the Committee of Whole-Time Directors ("**Committee**") held on 4th August 2020, which had approved the opening of the Issue and intimated about the meeting of the Committee to be held on 10th August 2020.

We wish to inform you that the Committee, at its meeting held today, has decided to close the Issue today i.e. 10th August 2020 and has accorded its consent for the issue of 238,038,560 Equity Shares of Rs. 2 each of the Bank at a price of Rs. 420.10 per Equity Share, which is at a discount of 5.00% (i.e. Rs. 22.09 per Equity Share) to the floor price of Rs. 442.19 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations for an aggregate value of Rs. 100,000 million (including ₹. 99,524 million towards share premium), in accordance with the provisions of Section 42 of the Companies Act, 2013 and Chapter VI of the SEBI ICDR Regulations.

The Committee also approved and finalized the Confirmation of Allocation Note to be sent to Eligible QIBs pursuant to the Issue.

The Committee's meeting which commenced today at 10.50 p.m. concluded at 11.20 p.m. A certified copy of the resolution passed by the Committee for closing of the Issue is enclosed herewith, for your information and records.

Please also find attached herewith a copy of the Press Release in this regard.

Kindly take the above notification on record and the same may be treated as compliance under applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours Sincerely,

For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Encl: Certified copy of the resolution and press release.



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE COMMITTEE OF WHOLE-TIME
DIRECTORS OF THE AXIS BANK LIMITED AT ITS MEETING HELD ON 10th AUGUST 2020**

APPROVAL FOR CLOSING OF ISSUE

"RESOLVED THAT pursuant to the powers conferred on the Committee by the Board of Directors of the Bank at its meeting held on 2nd July 2020, the Qualified Institutions Placement of the Bank (the **"Issue"**) opened pursuant to the resolution passed by this Committee on 4th August 2020, be and is hereby declared as closed today, i.e. on 10th August 2020."

"RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

For Axis Bank Limited



**Girish V. Koliyote
Company Secretary**



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Press Release

Axis Bank Limited raises Rs. 10,000 crores through its Qualified Institutions Placement

Mumbai, India; August 10, 2020:

Axis Bank Limited, one of India's largest private sector banks announced the opening of its Qualified Institutions Placement ("QIP") last week to raise funds to enhance its capital adequacy in accordance with regulatory requirements, its growth strategy, addressing risks emanating from the Covid-19 pandemic and for general corporate purposes. The fund raising was approved by the shareholders of the Bank at the 26th Annual General Meeting held on July 31, 2020.

Despite a challenging macro-economic environment, the placement has witnessed strong reception from the global and domestic investor community, including several large foreign portfolio investors, domestic mutual funds and insurance companies. The deal was oversubscribed with the aggregate final transaction size being Rs. 10,000 crores. The QIP issuance was done at a price of Rs. 420.10 per Equity Share. The QIP issuance price of Rs. 420.10 per Equity Share of Rs. 2/- each of the Bank is at a discount of 5% to the floor price of Rs. 442.19 per Equity Share of Rs. 2/- each of the Bank, determined based on the pricing formula, as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Mr. Amitabh Chaudhry, MD & CEO, Axis Bank said, "We have successfully closed our QIP of Rs.10,000 crores. We have received great response from global and local investors alike, and I am grateful to them for their continued faith in the Axis Bank franchise. We believe that the Bank is well placed to leverage all the possible growth opportunities that will come in as the economy opens up and is in a strong position to combat the challenges that emanate from the Covid-19 pandemic crisis. We believe in the strong fundamentals of the Indian economy and based on our vision for growth, profitability and sustainability, will keep delivering the best value to our customers, shareholders and investors."

About Axis Bank:

Axis Bank is the third largest private sector bank in India, in terms of total assets. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 4,528 domestic branches (including extension counters) 11,971 ATMs and 5,485 cash deposit and withdrawal machines across the country as on 30th June 2020, the network of Axis Bank spreads across 2,559 centers, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.Treds Ltd., Freecharge and Axis Bank Foundation.

To read more about the Bank, please visit <https://www.axisbank.com>

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