AXIS/CO/CS/95/2020-21

27th May 2020

The Chief Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 The Senior General Manager – Listing Department BSE Limited 1st Floor, New Trading Ring, Rotunda Building P. J. Towers, Dalal Street Fort, Mumbai – 400 001

BSE Scrip Code: 532215

NSE Symbol: AXISBANK

Dear Sir(s),

SUB: CLARIFICATION ON NEWS ITEM APPEARING IN ETNOWNEWS.COM/ECONOMIC TIMES, DATED

27TH MAY 2020

REF: REG. 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,

2015 (LISTING REGULATIONS)

This has reference to news item appearing in ETNOWNEWS.COM/ECONOMIC TIMES, dated 27th May 2020, titled 'PE firm Carlyle may infuse \$1 billion to own up to 8% of Axis Bank'.

We would like to clarify that the news item is speculative and the Bank has not taken any such decision in this regard. As such no disclosure is required to be made under Reg. 30 of the Listing Regulations and the Bank shall keep the Exchange duly informed as and when any decision is taken by it in this matter.

We trust this clarifies the matter.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,

For Axis Bank Limited

Girish V. Koliyote Company Secretary

