

AXIS/CO/CS/53/2023-24

April 27, 2023

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB: OUTCOME OF BOARD MEETING OF AXIS BANK LIMITED ("BANK") HELD ON APRIL 27, 2023

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Axis Bank Limited ("Bank") at its meeting held today, viz. April 27, 2023, has *inter alia*, transacted the following business:

(A) DIVIDEND

Recommended a final dividend of Re.1/- per equity share of face value of Rs. 2/- each (50%) for the financial year ended March 31, 2023, subject to approval of the members of the Bank at the ensuing 29th Annual General Meeting ("AGM"). The dividend, if approved by the members, will be paid on or after five days from the date of conclusion of the ensuing AGM.

The AGM date and book closure date for the purpose of the payment of final dividend will be announced in due course.

(B) BORROWING/FUND RAISINGS

Approved borrowing/raising of funds in Indian/Foreign currency by issue of debt instruments including but not limited long term bonds, non-convertible debentures, perpetual debt instruments, AT 1 bonds, infrastructure bonds and Tier II capital bonds or such other debt securities as may be permitted under RBI guidelines from time to time up to an amount of Rs. 35,000 crores (Rupees thirty-five thousand crore only) in terms of Section 42 of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval of the members of the Bank.

Please note that the board meeting commenced at 10.30 a.m. and the dividend was approved by the Board of Directors at 3.55 p.m.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange