

AXIS/CO/CS/391/2023-24

October 26, 2023

Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Listing Department  
BSE Limited  
1<sup>st</sup> Floor  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

**REF.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SUB.: CESSATION OF TENURE OF RAKESH MAKHIJA, AS INDEPENDENT DIRECTOR AND AS NON-EXECUTIVE (PART-TIME) CHAIRMAN OF AXIS BANK LIMITED (THE "BANK")**

This is to inform you that Rakesh Makhija (DIN: 00117692), Independent Director and Non-Executive (Part-time) Chairman of the Bank has ceased to be the Chairman and a member of the Board of Directors (the Board) of the Bank, with effect from the close of business hours on Thursday, October 26, 2023, upon completion of his tenure, under the provisions of the Banking Regulation Act, 1949.

The Board and entire management team acknowledges the invaluable contributions rendered by Rakesh Makhija during his tenure as an Independent Director and Non-Executive (Part-time) Chairman and place on record our deep appreciation for his leadership and guidance as a Chairman of the Board.

We further wish to inform you that as intimated *vide* our letter dated July 27, 2023, N. S. Vishwanathan (DIN: 09568559), Independent Director is taking over as the Non-Executive (Part-Time) Chairman of the Bank, for a period of three years with effect from Friday, October 27, 2023.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,  
For **Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

CC: London Stock Exchange  
Singapore Stock Exchange