

AXIS/CO/CS/50/2024-25

April 24, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – /400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: OUTCOME OF BOARD MEETING

In reference to our letter no. AXIS/CO/CS/38/2024-25 dated April 18, 2024, and pursuant to Regulations 30 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Axis Bank Limited ("Bank") at its meeting held today, i.e., April 24, 2024, has recommended a final dividend of Re. 1/- per equity share i.e., 50% of the face value of Rs. 2/- each, for the financial year ended March 31, 2024, subject to approval of the members of the Bank at the ensuing 30th Annual General Meeting ("AGM"). The dividend, if approved, will be paid within 30 days from the date of conclusion of the AGM.

The Board has also approved raising of funds (i) by issue of debt instruments in Indian/Foreign currency including, but not limited to, long term bonds, masala bonds, sustainable/ ESG Bonds (including green bonds), optionally/compulsorily convertible debentures, non-convertible debentures, perpetual debt instruments, AT 1 Bonds, Infrastructure Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines from time to time, up to an amount of Rs. 35,000 crore (Rupees thirty-five thousand crore only), in terms of Section 42 of the Companies Act, 2013, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI Listing Regulations, subject to approval of the members of the Bank; and (ii) by issue of equity shares/ depository receipts and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement (QIP)/ American Depository Receipts (ADRs)/ Global Depository Receipts (GDRs) program, preferential allotment or such other permissible mode or combinations thereof as may be considered appropriate by the Board, up to an amount of Rs. 20,000 crore (Rupees twenty thousand crore only), in terms of applicable laws, subject to approval of the members of the Bank and statutory/regulatory bodies, as applicable.

The Board meeting commenced at 11:30 am (IST) and the aforesaid proposals were approved at 4:00 pm (IST).

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC:
London Stock Exchange
Singapore Stock Exchange