

By Registered Post / Email

SALE NOTICE

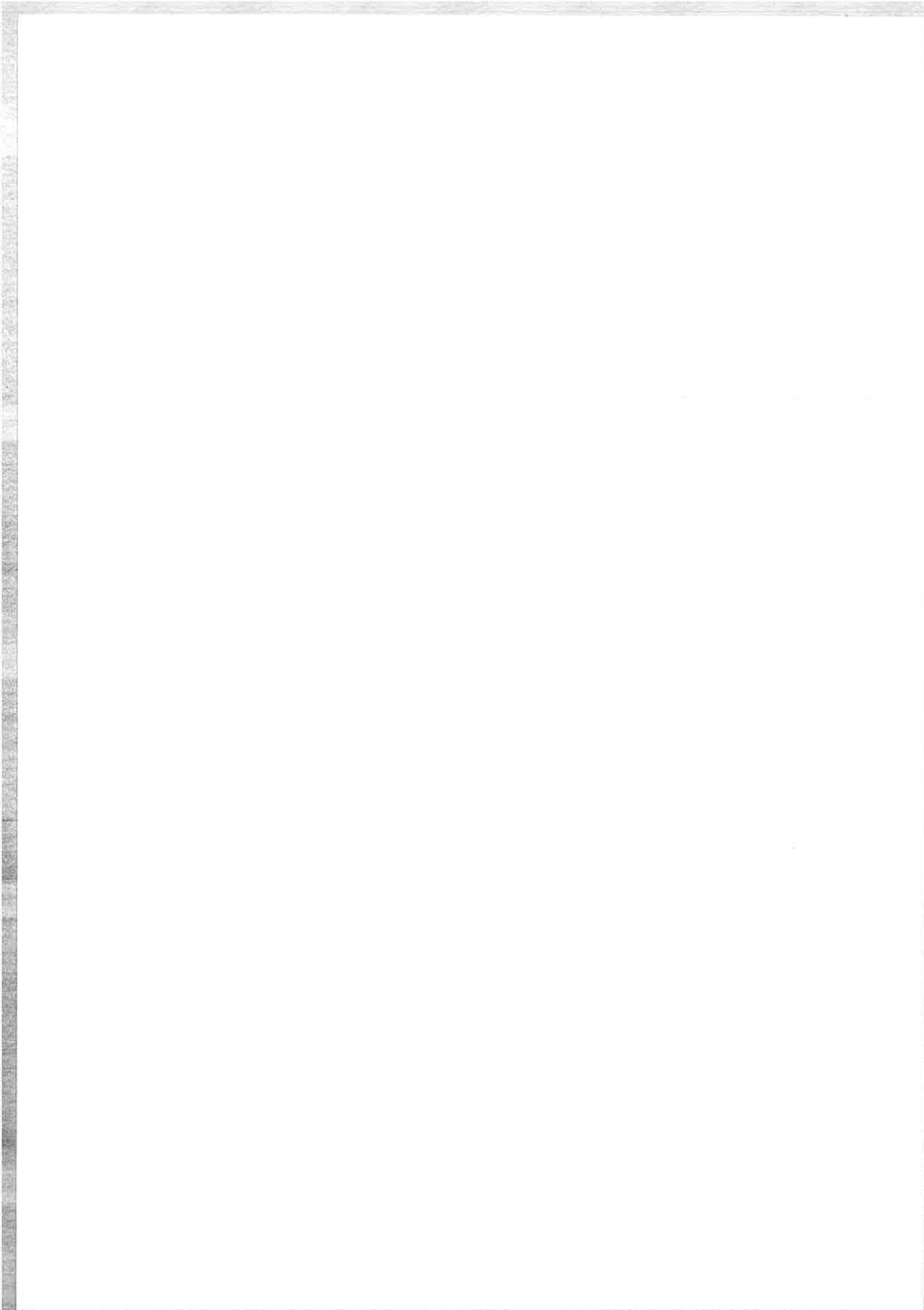
Ref: AXISB/SAG/2023-24/63

Date: 06.09.2023

To,

1. M/s Global Impex (Borrower) B-1453, Rajpura Road, Chotti Haibowal, Ludhiana, Punjab-141001	5. Shri Indresh Jain (Partner & Guarantor) son of Shri Sunil Dutt Jain, resident of House No. 23, 2nd Floor Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana 141001.
2. Mr. Sunil Dutt Jain (Partner, Guarantor & Mortgagor) , H. No. 23, 2 nd Floor, Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001.	6. M/s Inder International (Corporate Guarantor) , 594, Nirankari Street no.1, Overlock Road, Miller Ganj Ludhiana-141003, Punjab
3. Mr. Abhay Jain (Guarantor & Mortgagor) , H. No.23, 2 nd Floor, Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana-141001	7. M/s Shri Lakshmi Steels (Borrower) 467, Industrial Area-B, Miller Ganj, Ludhiana-141003. Punjab
4 Late Mrs. Anuradha Jain (Mortgagor & Guarantor) through legal heirs (i) Shri Sunil Dutt Jain, resident of House No. 23, 2 nd Floor Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana 141001; (ii) Mrs. Aarti Gupta, Villa 20-Ezzy Corinth, Hennur Main Road, Narayanpura, Opp. Decathlon, Bangalore-560077 (iii) Mrs. Tanisha Mittal, 406 Panhellenic Drive Mississauga L52 OB7(ON) Canada (iv) Shri Indresh Jain son of Shri Sunil Dutt Jain, resident of House No. 23, 2 nd Floor Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana 141001 (v) Shri Abhay Jain son of Shri Sunil Dutt Jain, resident of House No. 23, 2 nd Floor Hig Flats, Rani Jhansi Enclave, Ghumar Mandi, Ludhiana 141001	





Dear Sir / Madam,

Ref: Demand notices under Section 13 (2) of the Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 04.01.2018 and Possession notice dated 10.01.2019 in the account of M/s Global Impex & M/s Shri Lakshmi Steels.

Sub : SALE NOTICE

With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on 10.01.2019, the Authorized officer has taken Physical Possession of the secured asset (as mentioned in the **Schedule**) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured asset by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in the Financial Express (English) & Desh Sewak (Punjabi) dated **06.09.2023** for auction to be held on **29.09.2023**.

The copy of the publication are attached for your record

If you have any interested buyer for the property in auction then you may ask him / her to participate in the auction of the secured assets.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 15 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 15 (Fifteen) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility.

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,

Authorized Officer
Axis Bank Limited
NOIDA



SCHEDULE

Property measuring 1467.00 square yards comprised in Khasra no.213/1, 213/2, 213, Khata No. 249/252, 465/714, 1562/1951-1952 situated at Plot No.281, Barewal Awana, and locality known as Mahavir Enclave, Ferozepur Road, Ludhiana in favour of Mr. Sunil Dutt Jain, Late Mrs. Anuradha Jain and Mr. Abhay Jain.



