

Date:-

Axis Bank Ltd

Address:-

Subject: Declaration for outward remittance to be effected from sales proceeds of immovable property

Dear Sir/Madam,

I \_\_\_\_\_, holding account no \_\_\_\_\_ under CIF ID \_\_\_\_\_ wish to remit funds overseas from this account.

The source of funds for this remittance is from the Sale of Immoveable property.

The type of property involved is residential /commercial property.

Given property was acquired by way of purchase/Gift/inheritance.

While acquiring the property, I was resident /Non-resident Indian / PIO /OCI card holder/Foreign National residing in India /Foreign National residing outside India\* and the immovable property was acquired in accordance with the provisions of the foreign exchange law in force at the time of acquisition.

The amount for acquisition of the immovable property was paid in foreign exchange received through banking channels or out of funds held in FCNR (B) account or NRE account;

I hereby declare that this remittance is not being funded from the sales proceeds of more than two properties.

Purchaser of the property is resident /Non-resident Indian / PIO /OCI card holder/Foreign National residing in India /Foreign National residing outside India\* and the immovable property was sold in accordance with the provisions of the foreign exchange law in force at the time of sale.

(\*In case of Foreign National residing outside India, please attach copy of RBI approval taken at the time of purchasing the property)

Regards,

Name - \_\_\_\_\_

Customer Signature - \_\_\_\_\_

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