

**LETTER OF INDEMNITY WITH RESPECT TO PAYMENT OF BALANCE IN THE DECEASED
CONSTITUENT'S ACCOUNT WITHOUT PRODUCTION OF LEGAL REPRESENTATION**

(To be duly stamped as per the Stamp Act applicable to the State)

In respect of payment of balance in deposit accounts of deceased person

To,

The Branch Head

AXIS Bank

_____ Branch

1. I/We state that I/We the following legal heirs are the only legal heirs entitled to claim the balance deposit

| No. | Name | Age | Relationship to the deceased |
|-----|------|-----|------------------------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

2. I/We further state that the deceased was holding an account (hereinafter referred to as "the account") (specify the account details) _____ in _____ branch of _____ bank (herein after referred to as "the Bank"). At the time of the death of the deceased the account was having a credit of Rs _____ (balance amount in the account) which includes interest upto _____ (date of payment) amount to Rs. _____ (amount being now paid).
3. I/We affirm that I/We am/are the sole legal heirs of the deceased who are entitled to receive the amount standing in the credit of the account belonging to the deceased.
4. I/We have requested the bank to make the payment of the amount standing in the credit of the account belonging to the deceased together with interest thereon as applicable to Shri/Smt. _____ being one of the legal heirs for and on behalf of all the legal heirs.

5. I/We are aware that the Bank has agreed to settle our claims relying on this indemnity and without production of Probate or Letters of Administration or a Succession Certificate to his/her estate or a Certificate from the Controller of Estate Duty to the effect that estate duty has been paid or will be paid or none is due. I/We agree to indemnify the Bank, its Directors and employees in respect of such payment against any claim made by any person for the amount standing to the credit of the account of the deceased.
6. I/We for ourselves and my/our respective heirs, executors and administrators jointly and severally agree, affirm and undertake that the bank, its successors and assigns and its managers, agents, officers and servants and their respective estates and effects are and shall from time to time and at all times hereafter be kept safe and saved harmless and indemnified for and in respect of such payment and against all actions, losses, cost, charges, expenses and demands whatsoever in respect of the said payment or delivery of the contents of items in safe deposit locker or held in safe custody.

All the averments made herein before are true and correct.

SIGNED AND DELIVERED

By the above named on this _____ Day of _____ two thousand _____.

SIGNED AND DELIVERED by the above named

1. _____ 2. _____ 3. _____
 4. _____ 5. _____ 6. _____
 (heirs /claimants of the deceased)

In consideration of the premises, we the undersigned _____
 [Name(s) of Surety(ies) _____] jointly and severally guarantee to you, AXIS Bank Ltd., the payment of all moneys due under the aforesaid indemnity by the executants thereof.

| | |
|-----------------|-----------------|
| Signature..... | Signature..... |
| Name..... | Name..... |
| Occupation..... | Occupation..... |
| Address..... | Address..... |