

AXIS/CO/CS/655/2021-22

March 7, 2022

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai - 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Ref.: Reg. 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Results of postal ballot.

In continuation to our letter no. AXIS/CO/CS/599/2021-22 dated February 4, 2022 and pursuant to the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all the resolutions set out in the postal ballot notice dated January 25, 2022, have been passed by the members of the Bank through remote e-voting with requisite majority.

In this regard, the result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

This is for your information and records.

Thanking you.

With warm regards,

For Axis Bank Limited


Rajiv Anand
Deputy Managing Director

Encl.: As above.

Copy to: LSE and SGX

AXIS BANK

Legal & CS: Axis House, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025
Registered Address: "Tribhuv" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge,
Ahmedabad - 380006. Telephone No.: 079-26409322 Fax No.: 079-26409322
CIN: L65110GJ1993PLC020769 Website: www.axisbank.com



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291528548	291528398	99.9999	291528398	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		291528548	291528398	99.9999	291528398	0	100
Public-Institutions	E-Voting	2448232098	2081956127	85.0392	2078110244	3845883	99.8153	0.1847
	Poll							
	Postal Ballot (if applicable)							
	Total		2448232098	2081956127	85.0392	2078110244	3845883	99.8153
Public- Non Institutions	E-Voting	328064435	89009029	27.1316	88984763	24266	99.9727	0.0273
	Poll							
	Postal Ballot (if applicable)							
	Total		328064435	89009029	27.1316	88984763	24266	99.9727
Total		3067825081	2462493554	80.2684	2458623405	3870149	99.8428	0.1572
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291528548	291528398	99.9999	291528398	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		291528548	291528398	99.9999	291528398	0	100
Public-Institutions	E-Voting	2448232098	2082336459	85.0547	2077285411	5051048	99.7574	0.2426
	Poll							
	Postal Ballot (if applicable)							
	Total		2448232098	2082336459	85.0547	2077285411	5051048	99.7574
Public- Non Institutions	E-Voting	328064435	89008923	27.1315	88988473	20450	99.977	0.023
	Poll							
	Postal Ballot (if applicable)							
	Total		328064435	89008923	27.1315	88988473	20450	99.977
Total		3067825081	2462873780	80.2808	2457802282	5071498	99.7941	0.2059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291528548	291528398	99.9999	291528398	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		291528548	291528398	99.9999	291528398	0	100
Public-Institutions	E-Voting	2448232098	2082336459	85.0547	2074522180	7814279	99.6247	0.3753
	Poll							
	Postal Ballot (if applicable)							
	Total		2448232098	2082336459	85.0547	2074522180	7814279	99.6247
Public- Non Institutions	E-Voting	328064435	89008925	27.1315	88983385	25540	99.9713	0.0287
	Poll							
	Postal Ballot (if applicable)							
	Total		328064435	89008925	27.1315	88983385	25540	99.9713
Total		3067825081	2462873782	80.2808	2455033963	7839819	99.6817	0.3183
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole Time Director of the Bank, with effect from April 1, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291528548	291528398	99.9999	291528398	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		291528548	291528398	99.9999	291528398	0	100
Public-Institutions	E-Voting	2448232098	2082336459	85.0547	2073895048	8441411	99.5946	0.4054
	Poll							
	Postal Ballot (if applicable)							
	Total		2448232098	2082336459	85.0547	2073895048	8441411	99.5946
Public- Non Institutions	E-Voting	328064435	89007194	27.131	88961519	45675	99.9487	0.0513
	Poll							
	Postal Ballot (if applicable)							
	Total		328064435	89007194	27.131	88961519	45675	99.9487
Total		3067825081	2462872051	80.2807	2454384965	8487086	99.6554	0.3446
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291528548	291528398	99.9999	291528398	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		291528548	291528398	99.9999	291528398	0	100
Public-Institutions	E-Voting	2448232098	2082336459	85.0547	2071538440	10798019	99.4814	0.5186
	Poll							
	Postal Ballot (if applicable)							
	Total		2448232098	2082336459	85.0547	2071538440	10798019	99.4814
Public- Non Institutions	E-Voting	328064435	89009092	27.1316	88983325	25767	99.9711	0.0289
	Poll							
	Postal Ballot (if applicable)							
	Total		328064435	89009092	27.1316	88983325	25767	99.9711
Total		3067825081	2462873949	80.2808	2452050163	10823786	99.5605	0.4395
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Ahalada Rao. V & Associates
Company Secretaries

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Opp. Sathagiri Theatre, RTC "X" Roads, Hyderabad - 500 020.
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Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 22 of the Companies (Management and Administration) Rules, 2014 and
Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor, Opp. Samaratheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad - 380 006

Sub: Scrutinizer's Report.
Ref: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").

Dear Sir,

I, KVS Subramanyam, Practicing Company Secretary (Membership No ACS 5400/C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 and Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions as set out in the postal ballot notice dated 25th January, 2022

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April 2020 and 20/2021 dated December 8, 2021, in view of the COVID-19 pandemic ("MCA Circulars"), the resolutions as mentioned in the postal ballot notice dated 25th January, 2022 were proposed to be passed by the Members of Bank, by way of postal ballot only through remote e-voting.




I, submit our report as under:

1. The dispatch of the postal ballot notice dated 25th January, 2022 was completed on 4th February, 2022.
2. The e-voting period has commenced from 9.00 a.m. on Saturday, 5th February, 2022 and continued up to 5.00 p.m. on Sunday, 6th March 2022.
3. The Shareholders holding the shares as on the "cut off" date of Friday, 28th January, 2022, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of KFIN Technologies Private Limited "KFIN" (formerly known as Karvy Fintech Private Limited) for the purpose of providing e-voting facility to all its Members.
5. At 05.02 p.m. on 6th March 2022, we have unblocked and downloaded the Reports related to postal ballot through remote e-voting from e- voting portal (<https://evoting.kfintech.com>) by using the Scrutinizer's login ID and Password.
6. As a scrutinizer, the Report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Resolution No.1– Ordinary Resolution:

Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,750	2,45,86,23,405	99.84%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
146	38,70,149	0.16%

(iii) Invalid/Abstained votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
49	17,93,098



Resolution No.2- Ordinary Resolution:

Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,750	2,45,78,02,282	99.79%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
146	50,71,498	0.21%

(iii) Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
49	14,12,874

Resolution No.3

Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,756	2,45,50,33,963	99.68%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
142	78,39,819	0.32%

(iii) Invalid/abstained votes:

Total number of members whose votes were declared invalid/Abstained	Total number of votes cast by them
47	14,12,669



Resolution No.4

Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,621	2,45,43,84,965	99.66%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
268	84,87,086	0.34%

(iii) Invalid/abstained votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
56	14,14,399

Resolution No.5

Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,726	2,45,20,50,163	99.56%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
174	1,08,23,786	0.44%

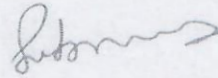
(iii) Invalid/abstained votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
45	1,412,705



7. We, report that all the Resolutions (Ordinary) set forth in the postal ballot notice dated 25th January, 2022 has been passed by the Members of the Bank with requisite majority. These Resolutions are deemed as passed on the last date of voting i.e. Sunday, 6th March, 2022.
8. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
9. Any Member who has voted in more than one Category i.e. voted either for or against, we have considered his/her Ballot only in One Category.
10. The reports /records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

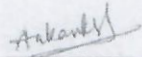
For Ahalada Rao. V and Associates
Company Secretaries



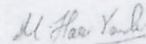
Place: Hyderabad
Date: 07th March 2022

CS. K.V.S. SUBRAMANYAM
Partner
M.No: F5400
CP.No: 4815
UDIN: F005400C002827395

We the undersigned witness that e-voting was unblocked in our presence at 5.02 p.m. on Sunday, 6th March 2022.



(Name: Aakanksha)



(Name: M. Vamsi)

