

Axis Bank

Regd. Office : 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in crores)

PARTICULARS	Axis Bank				Axis Bank (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2009	FOR THE QUARTER ENDED 31.03.2008	FOR THE YEAR ENDED 31.03.2009	FOR THE YEAR ENDED 31.03.2008	FOR THE YEAR ENDED 31.03.2009	FOR THE YEAR ENDED 31.03.2008
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	3,039.22	2,015.43	10,835.48	7,005.31	10,829.11	7,005.08
(a) Interest/discount on advances/bills	2,053.63	1,370.09	7,465.86	4,745.65	7,459.36	4,745.42
(b) Income on Investments	886.79	592.73	3,051.50	2,102.31	3,051.50	2,102.31
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	49.00	37.56	210.19	107.64	210.19	107.64
(d) Others	49.80	15.05	107.93	49.71	108.06	49.71
2. Other Income	845.51	556.47	2,896.88	1,795.49	2,915.93	1,795.92
3. TOTAL INCOME (1+2)	3,884.73	2,571.90	13,732.36	8,800.80	13,745.04	8,801.00
4. Interest Expended	2,006.62	1,187.00	7,149.27	4,419.96	7,148.92	4,419.84
5. Operating expenses (i)+(ii)	739.61	662.06	2,858.21	2,154.92	2,873.80	2,166.71
(i) Employees cost	257.51	184.45	997.66	670.25	1,067.76	752.10
(ii) Other operating expenses	482.10	477.61	1,860.55	1,484.67	1,806.04	1,414.61
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	2,746.23	1,849.06	10,007.48	6,574.88	10,022.72	6,586.55
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,138.50	722.84	3,724.88	2,225.92	3,722.32	2,214.45
8. Provisions (other than tax) and Contingencies (Net)	255.19	164.22	939.68	579.64	939.68	579.64
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	883.31	558.62	2,785.20	1,646.28	2,782.64	1,634.81
11. Tax expense	301.86	197.22	969.84	575.25	969.71	575.67
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	581.45	361.40	1,815.36	1,071.03	1,812.93	1,059.14
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	581.45	361.40	1,815.36	1,071.03	1,812.93	1,059.14
15. Paid-up equity share capital (Face value Rs. 10/- per share)	359.01	357.71	359.01	357.71	359.01	357.71
16. Reserves excluding revaluation reserves			9,854.58	8,410.79	9,835.49	8,394.13
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	13.69%	13.73%	13.69%	13.73%		
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)						
- Basic	16.20	10.11	50.61	32.15	50.54	31.80
- Diluted	16.10	9.89	50.27	31.31	50.21	30.96
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	897.77	494.61	897.77	494.61		
(b) Amount of Net Non Performing assets	327.13	248.29	327.13	248.29		
(c) % of Gross NPAs	0.96	0.72	0.96	0.72		
(d) % of Net NPAs	0.35	0.36	0.35	0.36		
(v) Return on Assets (annualized)	1.68	1.43	1.44	1.24		
18. Public Shareholding						
- Number of shares	178,930,292	192,605,887	178,930,292	192,605,887		
- Percentage of shareholding	49.84%	53.84%	49.84%	53.84%		

19. Promoters and promoter group shareholding						
Pledged/Encumbered						
- Number of shares	NIL		NIL			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-			
- Percentage of shares (as a % of the total share capital)						
Non Encumbered	152,227,205		152,227,205			
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%			
- Percentage of shares (as a % of the total share capital)	42.40%		42.40%			

Notes:

- The results above have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
- The Board of Directors has recommended a dividend of Rs. 10.00 per share (100%) for the year ended 31st March 2009 (previous year Rs.6.00 per share (60%)), subject to the approval of the members at the ensuing Annual General Meeting
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.3.2009
1	234	234	1

- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place : Mumbai
Date : 20.04.2009

P.J. NAYAK
CHAIRMAN & CEO

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AXIS BANK
Segmental Results

(Rs. in crores)

		AXIS BANK				AXIS BANK (Consolidated)	
		For the quarter ended 31-03-2009	For the quarter ended 31-03-2008	For the year ended 31-03-2009	For the year ended 31-03-2008	For the year ended 31-03-2009	For the year ended 31-03-2008
1	Segment Revenue						
a	Treasury	5,598.79	3,462.14	20,279.20	12,491.41	20,290.71	12,491.36
b	Corporate/Wholesale Banking	1,934.31	1,369.57	7,279.24	4,778.01	7,280.14	4,778.01
c	Retail Banking	1,843.90	1,331.33	6,675.24	4,260.23	6,675.51	4,260.48
d	Other Banking Business	3.69	6.38	(5.40)	(9.52)	(5.40)	(9.52)
	Total	9,380.69	6,169.42	34,228.28	21,520.13	34,240.96	21,520.33
	Less Inter segment revenue	5,495.96	3,597.52	20,495.92	12,719.33	20,495.92	12,719.33
	Income from Operations	3,884.73	2,571.90	13,732.36	8,800.80	13,745.04	8,801.00
2	Segment Results After Provisions & Before Tax						
a	Treasury	408.82	105.56	806.25	347.80	808.55	342.97
b	Corporate/Wholesale Banking	296.96	352.39	1,782.23	1,190.02	1,782.78	1,190.02
c	Retail Banking	174.12	106.95	202.40	130.64	196.99	124.00
d	Other Banking Business	3.41	(6.28)	(5.68)	(22.18)	(5.68)	(22.18)
	Total Profit Before Tax	883.31	558.62	2,785.20	1,646.28	2,782.64	1,634.81
3	Capital Employed						
a	Treasury	(3,828.77)	1,242.06	(3,828.77)	1,242.06	(3,873.53)	1,416.46
b	Corporate/Wholesale Banking	30,103.59	18,530.45	30,103.59	18,530.45	30,115.54	18,345.30
c	Retail Banking	(17,331.16)	(12,077.37)	(17,331.16)	(12,077.37)	(17,317.44)	(12,083.28)
d	Other Banking Business	1,269.93	1,073.36	1,269.93	1,073.36	1,269.93	1,073.36
	Total	10,213.59	8,768.50	10,213.59	8,768.50	10,194.50	8,751.84

Notes:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.