

**Axis Bank Limited**

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.  
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.  
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**AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

(₹ in lacs)

PARTICULARS	Axis Bank					Axis Bank (Consolidated)	
	FOR THE QUARTER ENDED 31.03.2016	FOR THE QUARTER ENDED 31.12.2015	FOR THE QUARTER ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
	(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	10,898,96	10,193,33	9,697,08	40,988,04	35,478,60	41,409,25	35,727,46
(a) Interest/discount on advances/bills	8,093,40	7,529,37	7,024,65	30,040,56	25,867,82	30,410,19	26,083,99
(b) Income on Investments	2,420,80	2,292,82	2,334,52	9,377,59	8,447,75	9,425,85	8,476,08
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	63,84	68,76	67,08	295,25	231,26	296,26	232,02
(d) Others	320,92	302,38	270,83	1,274,64	931,77	1,276,95	935,37
2. Other Income (Refer note 5)	2,694,01	2,337,78	2,687,31	9,371,46	8,365,04	9,954,98	8,838,11
3. TOTAL INCOME (1+2)	13,592,97	12,531,11	12,384,39	50,359,50	43,843,64	51,364,23	44,565,57
4. Interest Expended	6,346,37	6,031,27	5,897,84	24,155,07	21,254,46	24,344,24	21,341,26
5. Operating expenses (i)+(ii)	2,848,07	2,514,78	2,473,67	10,100,82	9,203,74	10,611,37	9,609,93
(i) Employees cost	907,88	829,54	798,76	3,376,01	3,114,97	4,019,34	3,615,69
(ii) Other operating expenses	1,940,19	1,685,24	1,674,91	6,724,81	6,088,77	6,592,03	5,994,24
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	9,194,44	8,546,05	8,371,51	34,255,89	30,458,20	34,955,61	30,951,19
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,398,53	3,985,06	4,012,88	16,103,61	13,385,44	16,408,62	13,614,38
8. Provisions (other than tax) and Contingencies (Net)	1,168,33	712,59	709,82	3,709,86	2,328,61	3,718,65	2,331,14
9. Exceptional Items	-	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	3,230,20	3,272,47	3,303,06	12,393,75	11,056,83	12,689,97	11,283,24
11. Tax expense	1,075,92	1,097,17	1,122,47	4,170,09	3,699,01	4,332,38	3,834,76
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	2,154,28	2,175,30	2,180,59	8,223,66	7,357,82	8,357,59	7,448,48
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	2,154,28	2,175,30	2,180,59	8,223,66	7,357,82	8,357,59	7,448,48
15. Share in Profit/(Loss) of Associate						-	1,36
16. Share of (Profit)/Loss of Minority Shareholders						(7.92)	(1.94)
17. Consolidated Net Profit/(Loss) for the Group (14+15+16)						8,349,67	7,447,90
18. Paid-up equity share capital (Face value ₹2/- per share)	476,57	475,78	474,10	476,57	474,10	476,57	474,10
19. Reserves excluding revaluation reserves				52,688,34	44,202,41	53,082,19	44,475,49
20. Analytical Ratios							
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio - Basel III	15.29%	13.90%	15.09%	15.29%	15.09%		
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)							
- Basic	9.05	9.15	9.22	34.59	31.18	35.12	31.56
- Diluted	9.01	9.09	9.13	34.40	30.85	34.93	31.23
(iv) NPA Ratios							
(a) Amount of Gross Non Performing assets	6,087,51	5,724,05	4,110,19	6,087,51	4,110,19		
(b) Amount of Net Non Performing assets	2,522,14	2,514,09	1,316,71	2,522,14	1,316,71		
(c) % of Gross NPAs	1.67	1.68	1.34	1.67	1.34		
(d) % of Net NPAs	0.70	0.75	0.44	0.70	0.44		
(v) Return on Assets (annualized)	1.68	1.79	1.96	1.72	1.83		

Notes:

1. Statement of Assets and Liabilities of the Bank as on 31<sup>st</sup> March, 2016 is given below.

(₹ in lacs)

Particulars	As on 31.03.2016	As on 31.03.2015
	(Audited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	476,57	474,10
Reserves and Surplus	52,688,34	44,202,41
Deposits	3,57,967,56	3,22,441,94
Borrowings	99,226,38	79,758,27
Other Liabilities and Provisions	15,108,77	15,055,67
<b>TOTAL</b>	<b>5,25,467,62</b>	<b>4,61,932,39</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	22,361,15	19,818,84
Balances with Banks and Money at Call and Short Notice	10,964,29	16,280,19
Investments	1,22,006,20	1,17,550,21
Advances	3,38,773,72	2,81,083,03
Fixed Assets	3,523,17	2,514,31
Other Assets	27,839,09	24,685,81
<b>TOTAL</b>	<b>5,25,467,62</b>	<b>4,61,932,39</b>

2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year which was subject to limited review.
3. The Board of Directors has recommended a dividend of ₹5.00 per share (250%) for the year ended 31<sup>st</sup> March, 2016 (previous year ₹4.60 per share (230%)), subject to the approval of the members at the ensuing Annual General Meeting.
4. In accordance with RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16<sup>th</sup> July, 2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', which were hitherto included under 'Investments'. Similarly, interest income on such deposits has been classified under the head 'Interest Earned - Others', which was hitherto included under 'Interest Earned - Income on Investments'. Figures for the previous periods have also been regrouped to conform to current period's classification.
5. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
6. During the quarter ended 31<sup>st</sup> March, 2016, the Bank allotted 39,17,061 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
7. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
8. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited  
Segmental Results**

(₹ in lacs)

		Axis Bank					Axis Bank (Consolidated)	
		FOR THE QUARTER ENDED 31.03.2016	FOR THE QUARTER ENDED 31.12.2015	FOR THE QUARTER ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
		(Audited refer note 2)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>							
A	Treasury	16,861.01	14,744.95	14,406.50	60,190.66	51,781.35	60,226.13	51,803.76
B	Corporate/Wholesale Banking	6,405.24	5,763.84	5,909.25	23,348.42	21,105.60	24,025.45	21,700.01
C	Retail Banking	9,061.88	8,610.26	7,507.25	33,987.96	28,297.74	34,092.84	28,393.43
D	Other Banking Business	323.88	201.94	335.52	894.73	875.53	1,082.08	884.95
	<b>Total</b>	<b>32,652.01</b>	<b>29,320.99</b>	<b>28,158.52</b>	<b>1,18,421.77</b>	<b>1,02,060.22</b>	<b>1,19,426.50</b>	<b>1,02,782.15</b>
	Less : Inter segment revenue	19,059.04	16,789.88	15,774.13	68,062.27	58,216.58	68,062.27	58,216.58
	<b>Income from Operations</b>	<b>13,592.97</b>	<b>12,531.11</b>	<b>12,384.39</b>	<b>50,359.50</b>	<b>43,843.64</b>	<b>51,364.23</b>	<b>44,565.57</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>							
A	Treasury	884.73	741.40	908.56	3,305.54	3,067.79	3,318.64	3,084.45
B	Corporate/Wholesale Banking	1,305.91	1,609.73	1,743.86	5,559.66	6,022.68	5,853.75	6,339.91
C	Retail Banking	747.32	748.61	333.53	2,742.56	1,177.52	2,760.38	1,208.26
D	Other Banking Business	292.24	172.73	317.11	785.99	788.84	757.20	650.62
	<b>Total Profit Before Tax</b>	<b>3,230.20</b>	<b>3,272.47</b>	<b>3,303.06</b>	<b>12,393.75</b>	<b>11,056.83</b>	<b>12,689.97</b>	<b>11,283.24</b>
<b>3</b>	<b>Capital Employed</b>							
A	Treasury	5,600.74	2,605.28	16,413.07	5,600.74	16,413.07	3,062.84	14,886.30
B	Corporate/Wholesale Banking	1,00,398.42	1,05,282.24	82,886.47	1,00,398.42	82,886.47	1,04,182.07	84,928.62
C	Retail Banking	(55,868.79)	(59,867.04)	(56,032.29)	(55,868.79)	(56,032.29)	(56,654.18)	(56,288.41)
D	Other Banking Business	708.84	639.43	576.60	708.84	576.60	592.52	557.50
E	Unallocated	2,325.70	2,386.85	832.66	2,325.70	832.66	2,375.51	865.58
	<b>Total</b>	<b>53,164.91</b>	<b>51,046.76</b>	<b>44,676.51</b>	<b>53,164.91</b>	<b>44,676.51</b>	<b>53,558.76</b>	<b>44,949.59</b>

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai  
Date: 26<sup>th</sup> April, 2016

**SHIKHA SHARMA  
MD & CEO**