

Axis Bank Ltd.

Regd. Office : 'Trishul', 3rd floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010

(Rs. in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2010	FOR THE QUARTER ENDED 30.06.2009	FOR THE YEAR ENDED 31.03.2010
	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	3,325,59	2,905,56	11,638,02
(a) Interest/discount on advances/bills	2,310,89	1,973,56	7,986,60
(b) Income on Investments	935,26	867,31	3,428,31
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	32,48	35,43	120,00
(d) Others	46,96	29,26	103,11
2. Other Income (Refer Note 2)	1,000,78	958,57	3,945,78
3. TOTAL INCOME (1+2)	4,326,37	3,864,13	15,583,80
4. Interest Expended	1,811,82	1,859,93	6,633,53
5. Operating expenses (i)+(ii)	1,064,50	827,84	3,709,72
(i) Employees cost	416,42	309,33	1,255,82
(ii) Other operating expenses	648,08	518,51	2,453,90
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	2,876,32	2,687,77	10,343,25
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	1,450,05	1,176,36	5,240,55
8. Provisions (other than tax) and Contingencies (Net)	333,00	315,29	1,389,19
9. Exceptional Items	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	1,117,05	861,07	3,851,36
11. Tax expense	375,17	299,03	1,336,83
12. Net Profit from Ordinary Activities after Tax (10-11)	741,88	562,04	2,514,53
13. Extraordinary Items (net of tax expense)	-	-	-
14. Net Profit for the period (12-13)	741,88	562,04	2,514,53
15. Paid-up equity share capital (Face value Rs. 10/- per share)	407,44	359,76	405,17
16. Reserves excluding revaluation reserves			15,639,28
17. Analytical Ratios			
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	14.54%	15.28%	15.80%
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)			
- Basic (in Rs.)	18.26	15.64	65.78
- Diluted (in Rs.)	17.95	15.50	64.31
(iv) NPA Ratios			
(a) Amount of Gross Non Performing assets	1,340,86	915,31	1,318,00
(b) Amount of Net Non Performing assets	413,41	367,12	419,00
(c) % of Gross NPAs	1.13	1.01	1.13
(d) % of Net NPAs	0.35	0.41	0.36
(v) Return on Assets (annualized)	1.63	1.63	1.67

18. Public Shareholding			
- Number of shares	222,094,676	180,867,355	215,128,738
- Percentage of shareholding	54.51%	50.27%	53.10%
19. Promoters and promoter group shareholding			
Pledged/Encumbered			
- Number of shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-
Non Encumbered			
- Number of shares	153,731,257	151,877,320	156,145,901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	37.73%	42.22%	38.54%

Notes:

- The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
- 'Other income' includes gains from securities transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees. During the previous quarter ended 31st March, 2010, the Bank had changed its accounting policy with retrospective effect from 1st April 2009 to recognize commission income on guarantees on a pro-rata basis over the period of the guarantee. Had the effect of this change been given in the results for the quarter ended 30th June 2009, other income for the quarter ended 30th June 2009 would have been lower by Rs. 47,68 lacs.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.6.2010
Nil	94	94	Nil

- These results for the quarter ended 30th June, 2010 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**AXIS BANK LTD.
Segmental Results**

(Rs. in lacs)

		For the quarter ended 30-06-2010	For the quarter ended 30-06-2009	For the year ended 31-03-2010
1	Segment Revenue			
a	Treasury	5,393,66	5,339,13	18,816,19
b	Corporate/Wholesale Banking	2,451,55	1,878,91	7,914,10
c	Retail Banking	2,055,12	1,822,42	7,954,72
d	Other Banking Business	(67)	(1,39)	(3,49)
	Total	9,899,66	9,039,07	34,681,52
	Less Inter segment revenue	5,573,29	5,174,94	19,097,72
	Income from Operations	4,326,37	3,864,13	15,583,80
2	Segment Results After Provisions & Before Tax			
a	Treasury	385,48	440,02	1,024,46
b	Corporate/Wholesale Banking	725,33	471,53	2,390,20
c	Retail Banking	7,03	(49,03)	440,54
d	Other Banking Business	(79)	(1,45)	(3,84)
	Total Profit Before Tax	1,117,05	861,07	3,851,36
3	Capital Employed			
a	Treasury	(9,987,51)	(4,115,42)	310,27
b	Corporate/Wholesale Banking	50,656,75	31,563,74	32,944,15
c	Retail Banking	(24,935,52)	(17,562,44)	(17,849,67)
d	Other Banking Business	1,155,30	898,28	639,70
	Total	16,889,02	10,784,16	16,044,45

Note : Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For and on behalf of the Board

Place: Mumbai
Date: 15th July, 2010

SHIKHA SHARMA
MD & CEO

www.axisbank.com