

Axis Bank

Regd. Office : 'Trishul', 3rd floor, Opp. Samaratheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. in crores)

PARTICULARS	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE
	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	2,984.77	1,802.34	7,796.26	4,989.88	7,005.31
(a) Interest/discount on advances/bills	2,095.78	1,229.72	5,412.23	3,375.56	4,745.65
(b) Income on Investments	806.18	534.94	2,164.71	1,509.58	2,102.31
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	56.44	27.37	161.19	70.08	107.64
(d) Others	26.37	10.31	58.13	34.66	49.71
2. Other Income	732.17	487.90	2,051.37	1,239.02	1,795.49
3. TOTAL INCOME (1+2)	3,716.94	2,290.24	9,847.63	6,228.90	8,800.80
4. Interest Expended	2,055.09	1,055.00	5,142.65	3,232.96	4,419.96
5. Operating expenses (i)+(ii)	752.22	562.96	2,118.60	1,492.86	2,154.92
(i) Employees cost	266.07	173.48	740.15	485.80	670.25
(ii) Other operating expenses	486.15	389.48	1,378.45	1,007.06	1,484.67
6. TOTAL EXPENDITURE (4)+(5) (Excluding Provisions and Contingencies)	2,807.31	1,617.96	7,261.25	4,725.82	6,574.88
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	909.63	672.28	2,586.38	1,503.08	2,225.92
8. Provisions (other than tax) and Contingencies (Net)	131.98	200.05	684.49	415.42	579.64
9. Exceptional Items	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	777.65	472.23	1,901.89	1,087.66	1,646.28
11. Tax expense	276.79	165.40	667.98	378.03	575.25
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	500.86	306.83	1,233.91	709.63	1,071.03
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	500.86	306.83	1,233.91	709.63	1,071.03
15. Paid-up equity share capital (face value Rs. 10/- per share)	358.98	357.37	358.98	357.37	357.71
16. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					8,410.79
17. Analytical Ratios					
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	13.84%	16.88%	13.84%	16.88%	13.73%
(iii) Earnings per Share (EPS) for the period / year (before and after extraordinary items)					
- Basic	13.95	9.44	34.41	21.83	32.15
- Diluted	13.78	9.09	33.97	21.03	31.31
(iv) NPA Ratios					
(a) Amount of Gross Non-performing assets	787.85	447.57	787.85	447.57	494.61
(b) Amount of Net Non-performing assets	341.94	234.26	341.94	234.26	248.29
(c) % of Gross NPAs	0.90	0.80	0.90	0.80	0.72
(d) % of Net NPAs	0.39	0.42	0.39	0.42	0.36
(v) Return on Assets (annualized)	1.48	1.40	1.35	1.16	1.24
18. Public Shareholding					
- Number of shares	178,742,591	183,717,136	178,742,591	183,717,136	192,605,887
- Percentage of shareholding	49.79%	51.41%	49.79%	51.41%	53.84%

Notes :

1. The results above have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
2. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products and ATM sharing fees.
3. Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2008
3	103	105	1

4. These results for the nine months ended 31st December 2008, have been subjected to a "Limited Review" by the Statutory Auditors of the Bank.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place : Mumbai

Date : 09.1.2009

P.J. NAYAK

CHAIRMAN & CEO

www.axisbank.com

AXIS BANK
Segmental Results

(Rs. in crores)

		For the quarter ended 31-12-2008	For the quarter ended 31-12-2007	For the nine months ended 31-12-2008	For the nine months ended 31-12-2007	For the year ended 31-03-2008
1	Segment Revenue					
a	Treasury	5,840.50	3,148.37	14,680.41	9,029.27	12,491.41
b	Corporate/Wholesale Banking	2,016.00	1,211.62	5,344.93	3,408.44	4,778.01
c	Retail Banking	1,758.65	1,166.98	4,831.34	2,928.90	4,260.23
d	Other Banking Business	(8.19)	(0.87)	(9.09)	(15.90)	(9.52)
	Total	9,606.96	5,526.10	24,847.59	15,350.71	21,520.13
	Less Inter segment revenue	5,890.02	3,235.86	14,999.96	9,121.81	12,719.33
	Income from Operations	3,716.94	2,290.24	9,847.63	6,228.90	8,800.80
2	Segment Results After Provisions & Before Tax					
a	Treasury	325.32	172.01	397.43	242.24	347.80
b	Corporate/Wholesale Banking	466.74	316.20	1,485.27	837.63	1,190.02
c	Retail Banking	(6.34)	(15.11)	28.28	23.69	130.64
d	Other Banking Business	(8.07)	(0.87)	(9.09)	(15.90)	(22.18)
	Total Profit Before Tax	777.65	472.23	1,901.89	1,087.66	1,646.28
3	Capital Employed					
a	Treasury	(9,309.03)	3,716.18	(9,309.03)	3,716.18	1,242.06
b	Corporate/Wholesale Banking	33,484.56	15,009.21	33,484.56	15,009.21	18,530.45
c	Retail Banking	(15,545.19)	(11,188.67)	(15,545.19)	(11,188.67)	(12,077.37)
d	Other Banking Business	1,416.02	1,112.47	1,416.02	1,112.47	1,073.36
	Total	10,046.36	8,649.19	10,046.36	8,649.19	8,768.50

Notes:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.