



AXIS BANK LIMITED
Corporate Office
“Axis House”, 7th Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

PUBLIC NOTICE FOR SALE/E- AUCTION

Whereas the Authorised Officer of Axis Bank Limited (hereinafter referred to as ‘**the Bank**’), under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (“Securitisation Act, 2002”) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 (“SARFAESI Rules”) issued demand notice dated 30.08.2018 calling upon the Borrower/Guarantors/ Mortgagor to repay the amount mentioned in the said notice along with interest at contractual rate and incidental expenses, costs, charges, etc. incurred/ to be incurred till the date of payment of entire amount, within 60 days from the date of the said notice.

However, as the Borrower/Guarantors/ Mortgagor failed to repay the amount, the Bank has taken physical possession of the secured property/ asset mentioned herein below under the provisions of the Securitisation Act, 2002 r/w SARFAESI Rules, which is proposed to be sold by way of e-auction on “**As Is Where Is**”, “**As Is What Is**” and “**Whatever There Is**” basis.

Pursuant to the physical possession taken by the Authorised Officer, ONLINE BIDS are hereby invited by the undersigned for purchase of the below mentioned property/ asset, secured for the credit facilities granted to:

- 1. Name of Borrower:** ECI Engineering and Construction Company Limited
- 2. Guarantors:** Shri Venkat Rao Kaza, Shri. Vijay Kaza, Shri. Vankata Phani Kaza and Shri. Ajay Kaza
- 3. Mortgagor:** Shri G. Vamsi Krishna Rao

Outstanding Amount as per Demand Notice: Rs. 48,13,74,332/- (Rupees Forty Eight Crore Thirteen Lakhs Seventy Four Thousand Three Hundred Thirty Two Only) being the amount due as on 15.08.2018 together with further interest at contractual rate and incidental expenses, costs, charges, etc.

DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNST MONEY DEPOSIT (EMD) – 10% of Reserve Price	BID INCREMENT AMOUNT
All that piece and parcel of open Plot No. 239 and 240 adm. 950 sq. yds. or 794.20 sq. mtrs. along with factory shed constructed thereon (excluding the movable items lying therein) adm. 448.7 sq. mtrs. in Sy. No. 62/1-A situated at Kakateeya Nagar, Bahadurpally Village and Gram Panchayat, Qutubullapur Mandal, R R District with the following boundaries: North: Plot No. 241 South: 30 feet wide road East: 40 feet wide road West: Plot No. 237 and 238	Rs. 1,71,00,000/- (Rupees One Crore Seventy One Lakhs Only)	Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only)	Rs. 5,00,000/- (Rupees Five Lakhs Only)

The bids shall be submitted online through website <https://axisbank.auctiontiger.net> as per schedule given below.

Last date for submission of ONLINE BIDS	31st July, 2019 (Wednesday) by 5:00 p.m.
Payment of EMD	<p>By way of Demand Draft/ Pay Order in favour of 'Axis Bank Limited' payable at Mumbai/ Hyderabad, to be submitted on or before 31st July, 2019 (Wednesday) at either of the following address:</p> <p>Mumbai – Mr. Sandeep Kumar Agrawal, Authorised Officer, Axis Bank Limited, "Axis House", 7th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, Maharashtra, Tel: 022 24253735.</p> <p>Hyderabad - Mr. Anantha Vidyasagar, Assistant Vice- President, Axis Bank Limited, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Greenlands, Begumpet Road, Hyderabad- 500 016, Tel: 040- 23255330</p> <p style="text-align: center;">OR</p> <p>Through RTGS/ NEFT to Account No. 1634010633007, Account Name: SL- Fund in Transit account, Axis Bank Limited, Corporate Banking Branch, 6-3-879/B, G Pulla Reddy Building, Greenlands, Begumpet Road, Hyderabad- 500 016 (IFSC Code: UTIB0001637).</p>
Date and time of e-auction	1st August, 2019 (Thursday) between 11:00 a.m. to 2:00 p.m. subject to the auto-extension of five minutes each in the event of bids placed in the last five minutes.

Terms & Conditions

1. The secured property/ asset will be sold by e-auction through Bank's approved service provider i.e. e-Procurement Technologies Ltd. (Auction Tiger) who is assisting the Authorised Officer in conducting the online auction.
2. Sale is strictly subject to the terms & conditions incorporated in this notice, and the terms & conditions stated in the prescribed Bid Document. Interested Parties/ Bidders may go to the website of service provider <https://axisbank.auctiontiger.net> to obtain the said Bid Document/ Bid Form and the details of the secured property/ asset put up for e-auction.
3. Inspection of the property can be undertaken with prior appointment of the Authorised Officer of the Bank.
4. The interested parties shall be permitted to participate and bid in the e-auction only if EMD amount has been received by the Bank along with the documents as prescribed in the Bid Document/ Bid Form.
5. The Authorised Officer reserves the right to accept or reject any/or all the offers/bids or adjourn, postpone or cancel the e-auction without assigning any reason thereof.
6. The Successful Bidder shall deposit 25% of the amount of sale consideration, after adjusting the EMD already paid, immediately i.e. on the same day or not later than next working day, failing which the EMD shall be forfeited without any prior notice. The balance 75% of the sale consideration is payable within fifteen days from the date of confirmation of sale by the Authorised Officer or such extended period as may be mutually agreed upon between the

Successful Bidder and the Bank, and in accordance with the provisions of Securitisation Act, 2002. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms and conditions of the Bid Document.

7. The Borrower/Guarantors/ Mortgagor are hereby put to notice of fifteen days in terms of rule 8(6) of SARFAESI Rules that the Secured/aforementioned Asset would be sold in accordance with this notice in case the amount outstanding as per the demand notice dated 30.08.2018 is not fully repaid.
8. To the best knowledge of the Authorised Officer, there are no other encumbrances on the above secured property/ asset put for sale. However, any Statutory and other dues payable and due on the property shall have to be borne by the Purchaser. The person(s) interested shall make his/their own independent enquiries as to the title of the property and all dues/claims/ encumbrance against the property.
9. The Successful Bidder should bear the charges/fees payable for conveyance such as Stamp Duty, Registration Fees, incidental expenses etc. as applicable under law.
10. Sale Certificate under SARFAESI Act shall be executed in favour of the Successful Bidder only after the payment of the entire bid amount and other charges, if any.

For any further clarification/ information, interested parties may contact the Authorised Officer, **Mr. Sandeep Kumar Agrawal on +91 9769798789/ 022 24255728.**

Sd/-
Authorised Officer
Axis Bank Limited

Place: Mumbai
Date: July 12, 2019