

GRI Content Index

AXIS BANK SUSTAINABILITY REPORT FY 22-23

Report Theme: 'Progressing on Purpose'

GRI Standards	Disclosure	Page No./URLs	Omission		
			Part Omitted	Reason	Explanation
GRI 102: General Disclosures 2016	Organizational Profile				
	102-1 Name of the organisation	SR 22-23: 16-19;			
	102-2 Activities, brands, products, and services	SR 22-23: 80-83; AR 22-23: 5, 22-29, 32-33			
	102-3 Location of headquarters	SR 22-23 Back Cover			
	102-4 Location of operations	SR 22-23: 16			
	102-5 Ownership and legal form	SR 22-23: 16 AR 22-23: 80-89, 169-170			
	102-6 Markets served	SR 22-23: 16, 72-73 AR 22-23: 12-13			
	102-7 Scale of the organisation	SR 22-23: 16-19 AR 22-23: 4-15, 22-31, 42, 62-71, 218			
	102-8 Information on employees and other workers	SR 22-23: 90-101 AR 22-23: 133-135			
	102-9 Supply chain	SR 22-23: 19			
	102-10 Significant changes to the organisation and its supply chain	SR 22-23: 19			
	102-11 Precautionary Principle or approach	SR 22-23: 45-57			
	102-12 External initiatives	SR 22-23: 30-33			
	102-13 Membership of associations	SR 22-23: 30-33			
		Strategy			
102-14 Statement from senior decision-maker	SR 22-23: 6-15				
102-15 Key impacts, risks, and opportunities	SR 22-23: 4-5, 6-15, 17-19, 26-27, 28-29, 52-57, 80-83, 122-127 AR 22-23: 4-15, 22-37, 42-43, 62-71, 126-129, 132-133				
Ethics and Integrity	SR 22-23: 8-11, 17-19, 28-29, 52-63, 90-91 AR 22-23: 2-6, 132-135;				
Ethics and Integrity	SR 22-23: 58-63, 95 AR 22-23: 159-163				

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	Governance				
	102-18 Governance structure	AR 22-23: 138			
	102-19 Delegating authority	AR 22-23: 144-145			
	102-20 Executive-level responsibility for economic, environmental, and social topics	SR 22-23: 22-23			
	102-21 Consulting stakeholders on economic, environmental, and social topics	SR 22-23: 36-39			
	102-22 Composition of the highest governance body and its committees	AR 22-23: 138-141			
	102-23 Chair of the highest governance body	AR 22-23: 139-140			
	102-24 Nominating and selecting the highest governance body	AR 22-23: 139-144,150			
	102-25 Conflicts of interest	AR 22-23: 73, 187			
	102-26 Role of highest governance body in setting purpose, values, and strategy	"SR 22-23: 6-15, 22-23 AR 22-23: 16-21, 44-47, 52-55, 54-57, 138-141, 143-144"			
	102-27 Collective knowledge of highest governance body	AR 22-23: 138-144, 155-156			
	102-28 Evaluating the highest governance body's performance	AR 22-23: 155-157			
	102-29 Identifying and managing economic, environmental, and social impacts	"SR 22-23: 28-29, 36-39, 52-53 AR 23-23: 130-133"			
	102-30 Effectiveness of risk management processes	"SR 22-23: 41-63 AR 23-23: 126-129"			
	102-31 Review of economic, environmental, and social topics	SR 22-23: 22-23			
	102-32 Highest governance body's role in sustainability reporting	SR 22-23: 22-23			
	102-33 Communicating critical concerns	"SR 22-23: 36, 58-59, 95, 100-101 AR 23-23: 159"			
	102-34 Nature and total number of critical concerns	"SR 22-23: 36, 58-59, 95, 100-101 AR 23-23: 159, 172, 273"			
	102-35 Remuneration policies	"SR 22-23: 97; AR 22-23: 87, 90, 156-158, 274-278"			
	102-36 Process for determining remuneration	"SR 22-23: 97; AR 22-23: 87, 90, 156-158, 274-278"			
	102-37 Stakeholders' involvement in remuneration	AR 22-23: 274-278			
	102-38 Annual total compensation ratio	AR 22-23: 91			
	102-39 Percentage increase in annual total compensation ratio	AR 22-23: 91			

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	Stakeholder engagement				
	102-40 List of stakeholder groups	SR 22-23: 34-35			
	102-41 Collective bargaining agreements	SR 22-23: 92,93			
	102-42 Identifying and selecting stakeholders	SR 22-23: 34-35			
	102-43 Approach to stakeholder engagement	SR 22-23: 34-35			
	102-44 Key topics and concerns raised	SR 22-23: 36-43			
	Reporting practice				
	102-45 Entities included in the consolidated financial statements	AR 22-23: 326			
	102-46 Defining report content and topic boundaries	SR 22-23: 2, 28-29			
	102-47 List of material topics	SR 22-23: 36			
	102-48 Restatements of information	SR 22-23: 2; No significant restatements in reporting			
	102-49 Changes in reporting	No significant restatements in reporting			
	102-50 Reporting period	SR 22-23: 2			
	102-51 Date of most recent report	SR 22-23: 2			
	102-52 Reporting cycle	SR 22-23: 2			
	102-53 Contact point for questions regarding the report	SR 22-23: 2			
	102-54 Claims of reporting in accordance with the GRI Standards	SR 22-23: 2			
	102-55 GRI content index	-			
	102-56 External assurance	SR 22-23: 2			
GRI 103: Management Approach 2016	Material Topics				
	200 Series (Economic topics)				
	Economic Performance				
	103-1 Explanation of the material topic and its boundary	SR 22-23; 70-73			
103-2 The management approach and its components	"SR 22-23; 6-15 AR 22-23; 16-20, AR 22-23-142-145"				
103-3 Evaluation of the management approach	SR 22-23; 12-15				

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GRI 103: Management Approach 2016	201-1 Direct economic value generated and distributed	"SR 22-23; 19; AR 22-23;103-114"			
	201-2 Financial implications and other risks and opportunities due to climate change	SR 22-23; 52-57			
	201-3 Defined benefit plan obligations and other retirement plans	"SR 22-23; 100; AR 22-23; 236-38"			
	201-4 Financial assistance received from government	No Such financial assistance received			
GRI 103: Management Approach 2016	Indirect Economic Impacts				
	103-1 Explanation of the material topic and its boundary	SR 22-23; 70-79			
	103-2 The management approach and its components	SR 22-23; 8-11; 16-18; 28-29			
	103-3 Evaluation of the management approach	"SR 22-23; 72-77 AR 22-23; 85-87; AR 22-23;274-279"			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	203-1 Infrastructure investments and services supported			
	203-2 Significant indirect economic impacts	203-2 Significant indirect economic impacts			
Procurement Practices	205-1 Operations assessed for risks related to corruption	SR 22-23; 59 AR 22-23; 73, 186-187			
Anti-corruption	205-2 Communication and training about anti-corruption policies and procedures	"SR 22-23; 59 AR 22-23; 73, 186-187"			
	205-3 Confirmed incidents of corruption and actions taken	SR 22-23; 59			
Anti-competitive Behavior	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices			
GRI 103: Management Approach 2016	300 series (Environmental topics)				
	103-1 Explanation of the material topic and its boundary	SR 22-23; 125-129			
	103-2 The management approach and its components	SR 22-23; 11; 125			
	103-3 Evaluation of the management approach	SR 22-23; 4; 125-129			
GRI 103: Management Approach 2016	400 series (Social topics)				
	Employment				
	103-1 Explanation of the material topic and its boundary	SR 22-23; 92-94 AR 22-23; 133			
	103-2 The management approach and its components	SR 22-23; 92-94; 95-101 AR 22-23; 12, 133			
	103-3 Evaluation of the management approach	SR 22-23; 96-99 AR 22-23;133			

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GRI 401: Employment 2016	401-1 New employee hires and employee turnover	SR 22-23; 93-94			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	SR 22-23; 100-101 AR 22-23; 236-38			
	401-3 Parental leave	SR 22-23; 100			
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	302-1 Energy consumption within the organisation			
	302-2 Energy consumption outside of the organisation	302-2 Energy consumption outside of the organisation			
	302-3 Energy intensity	302-3 Energy intensity			
	302-4 Reduction of energy consumption	302-4 Reduction of energy consumption			
	302-5 Reductions in energy requirements of products and services	302-5 Reductions in energy requirements of products and services			
GRI 303: Water and Effluents 2018	303-2: Management of water discharge related impacts	SR 22-23; 127			
	303-3 Water withdrawal	SR 22-23; 127			
	303-5 Water Consumption	SR 22-23; 127			
GRI 103: Management Approach 2016					
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	SR 22-23; 126			
	305-2 Energy indirect (Scope 2) GHG emissions	SR 22-23; 126			
	305-3 Other indirect (Scope 3) GHG emission	SR 22-23; 126			
	305-4 GHG emissions intensity	SR 22-23; 126			
	305-5 Reduction of GHG emissions	SR 22-23; 122-131			
	305-6 Emissions of ozone-depleting substances (ODS)	Not Reported	As a service organisation, such emissions are relatively not materially significant		
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Not Reported	As a service organisation, such emissions are relatively not materially significant		

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GRI 103: Management Approach 2016	Training and Education				
	103-1 Explanation of the material topic and its boundary	103-1 Explanation of the material topic and its boundary			
	103-2 The management approach and its components	103-2 The management approach and its components			
GRI 404: Training and Education 2016	103-3 Evaluation of the management approach	103-3 Evaluation of the management approach			
	404-1 Average hours of training per year per employee	404-1 Average hours of training per year per employee			
	"404-2 Programmes for upgrading employee skills and transition assistance programmes"	"404-2 Programmes for upgrading employee skills and transition assistance programmes"			
GRI 103: Management Approach 2016	Local Communities				
	404-3 Percentage of employees receiving regular performance and career development reviews	404-3 Percentage of employees receiving regular performance and career development reviews			
	103-1 Explanation of the material topic and its boundary	SR 22-23; 102-103			
GRI 413: Local Communities 2016	103-2 The management approach and its components	SR 22-23; 7,8; 102-107			
	103-3 Evaluation of the management approach	SR 22-23; 7,8,9; 102-107			
	413-1 Operations with local community engagement, impact assessments, and development programmes	SR 22-23; 102-107			
GRI 103: Management Approach 2016	413-2 Operations with significant actual and potential negative impacts on local communities	Not Significant	SR 22-23; 102-107	Not Significant	
	Marketing and Labelling				
	103-1 Explanation of the material topic and its boundary	103-1 Explanation of the material topic and its boundary			
GRI 103: Management Approach 2016	103-2 The management approach and its components	103-2 The management approach and its components			
	103-3 Evaluation of the management approach	103-3 Evaluation of the management approach			

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GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	417-1 Requirements for product and service information and labelling			
	417-2 Incidents of non-compliance concerning product and service information and labelling	417-2 Incidents of non-compliance concerning product and service information and labelling			
	417-3 Incidents of noncompliance concerning marketing communications	417-3 Incidents of noncompliance concerning marketing communications			
GRI 103: Management Approach 2016	Customer Privacy				
	103-1 Explanation of the material topic and its boundary	SR 22-23; 37 AR 22-23; 208			
	103-2 The management approach and its components	SR 22-23; 62 AR 22-23; 16-21			
	103-3 Evaluation of the management approach	SR 22-23; 80-81 AR 22-23; 151			
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No such complaints were identified. Complaints, if any, are duly reported to the Banking Regulator periodically.			