

AXIS BANK LIMITED GLOBAL CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB Control Number 1505-0184]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or U.S. broker-dealer in securities (a **covered financial institution** as defined in 31 C.F.R. 103.175(f)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 C.F.R. 103.11(o)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 C.F.R. 103.11(c)).*

A **Correspondent Account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instruction for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instruction for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part B for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned respondent bank, **AXIS BANK LIMITED (REFER ANNEXURE I)** ("Respondent Bank"), has established one or more accounts Covered Financial Institution to receive deposits from, make payments on behalf of, or handle other financial transactions related to Respondent Bank (the "Correspondent Accounts"). The Respondent Bank hereby certifies, by an individual authorized to make such certification, as follows:

B. Physical Presence/Regulated Affiliate Status:

AXIS BANK LIMITED (REFER ANNEXURE I) (Respondent Bank) Maintains a place of business that it

- is located at a fixed address (other than solely an electronic address) (Refer Annexure I) in a country in which Respondent Bank is authorized by such country to conduct banking activities, at which location Respondent Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities; and
- is subject to inspection by the banking authorities listed in Annexure I that licensed Respondent Bank to conduct banking activities (hereinafter referred to as a "physical presence");



C. Indirect Use of Correspondent Accounts:

AXIS BANK LIMITED (Respondent Bank) does not provide banking services to any non-U.S. Bank that does not have a physical presence in any country and that is not a regulated affiliate.

D. Ownership Information:

AXIS BANK LIMITED shares are publicly traded. Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C 78c(a)(50)).

E. Process Agent:

The following individual or entity: **Mr. John Santopietro** is a resident of the United States at the following address: **Global Payments Advisory Group**, 90 Village Green, Bardonia, New York 10954, USA, and is authorized to accept service of legal process from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of Title 31, United States Code.

F. GENERAL

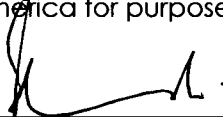
AXIS BANK LTD (Respondent Bank) shall notify in writing within 30 calendar days each financial institution in the United States at which it maintains a Correspondent Account of any change in facts or circumstances as reported in this Certification and the Annexure I hereto.

AXIS BANK LTD (Respondent Bank) understands that each financial institution in the United States at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States.

I, **BAPI MUNSHI**, certify that I have read and understood this Certification and the Annexure I hereto and that the statements made in this Certification and the Annexure I hereto are true and correct.

This Certification is made on behalf of **AXIS BANK LTD**, a banking institution organized under the laws of **INDIA**.

I understand that the statements contained in this Certification and the Annexure I hereto may be transmitted to one or more departments or agencies of the United States of America for purpose of fulfilling such departments' and agencies' governmental functions.



BAPI MUNSHI
PRESIDENT
TREASURY
AXIS BANK LIMITED

Executed on this 14th day of May, 2009.

ANNEXURE I

Name of Foreign Bank	Foreign Bank has a place of business at the following		The Fore mentioned Address is in	The Foreign Bank is subject to Inspection by
	Street Address	Postal Address		
Axis Bank Limited	131, Maker Tower F, 13th Floor, Cuffe Parade, Colaba	Mumbai - 400 005	India	Reserve Bank of India
Axis Bank Limited	9, Raffles Place, #48-01	Singapore - 048619	Singapore	Monetary Authority of Singapore .
Axis Bank Limited	805-809, Alexendra House, 18 Charter Road, Central	Hong Kong	Hong Kong	Hong Kong Monetary Authority
Axis Bank Limited	Level II, AL Ymamah Tower, Port Saeed, Deira, PO Box 506593	Dubai 506593	Dubai	Dubai International Financial Centre

