

QUESTIONNAIRE ON ANTI MONEY LAUNDERING MEASURES OF AXIS BANK

A. BASIC INFORMATION	
1. Name of Bank	AXIS BANK LTD
2. Address:-	
Registered Address	TRISHUL, 3RD FLR, ELLISBRIDGE, AHMEDABAD 380 006.
Principal place of business	MUMBAI
Location of Head Office	13TH, MAKER TOWER F, CUFFE PARADE, COLABA, MUMBAI 400 005
Web Address	www.axisbank.com
3. Registration	
License No.	MUM :76
Date of Incorporation	FEBRUARY 28, 1994
Jurisdiction under which incorporated.	JURISDICTION OF GOVERNEMNT OF INDIA
Name of the authority in your country which issues banking licenses.	RESERVE BANK OF INDIA
4. Principal Business Activity	RETAIL AND CORPORATE BANKING
5. Regulatory Authority	RESERVE BANK OF INDIA
6. Name of the official/ external authority to which you must report in case of suspicion of money laundering or terrorist financing.	FINANCIAL INTELLIGENCE UNIT OF INDIA (FIU-IND)

Operational Status:	
7. Does the bank conduct business at a physical address in a jurisdiction in which the bank is authorized to engage in banking and/or financial activities.	YES
8. Is the bank subjected to inspection by the regulatory/supervisory authority that licensed the bank to engage in banking and/or financial activities?	YES

B. OWNERSHIP / MANAGEMENT	
9. Is the bank publicly owned?	YES

10. Is the bank listed on any stock exchange? If so, which stock exchange?	YES
THE EQUITY SHARES OF THE BANK ARE LISTED AT BOMBAY STOCK EXCHANGE, NATIONAL STOCK EXCHANGE, AHMEDABAD STOCK EXCHANGE AND THE GLOBAL DEPOSITORY RECEIPTS (GDRS) ISSUED BY THE BANK ARE LISTED ON THE LONDON STOCK EXCHANGE (LSE). THE BONDS ISSUED BY THE BANK UNDER THE MTN PROGRAMME ARE LISTED ON THE SINGAPORE STOCK EXCHANGE.	
11. Please provide a list of the executive and non-executive directors of the main Board of Directors.	REFER ANNEXURE A
12. Please provide the names of major shareholders(i.e. shareholders holding more than 20 % of the shares in the institution)	REFER ANNEXURE B

C. PREVENTION OF MONEY LAUNDERING MEASURES AND COUNTERING TERRORIST FINANCING	
13. Is money laundering/terrorist financing considered a crime in your country?	YES
14. Does the bank have in place policies and procedures to combat Money Laundering and Terrorist Financing as per the local regulatory law and whether the senior management has approved the policy?	YES
15. Has the bank implemented a Know-Your-Customer program that is designed to obtain information to verify the true identity of your customers?	YES
16. Does the Know-Your-Customer program require enhanced due diligence to be undertaken for certain customers that may present a higher level of Money Laundering and/or Terrorist Financing risk to the bank? (Political Exposed Persons)	YES
17. Does the bank screen its customer account database for terrorist names?	YES
18. Does the bank have in place a system or procedure for monitoring and detection of suspicious transactions and for reporting these to the relevant authorities?	YES
19. Whether the bank's procedures require the disclosure of suspicious transactions to a national and criminal intelligence service or other external authority?	YES
20. Does the bank conduct any form of business with "Shell" bank/ institutions?	NO
21. Does the bank provide any form of employee training related to the prevention of Money Laundering and Terrorist Financing? If "Yes", please state frequency.	YES
OUR HR DEPARTMENT FREQUENTLY CONDUCTS BANKING AWARENESS TRAINING PROGRAMMES AND INDUCTION PROGRAMMES, WHICH INCLUDES TRAINING SESSION ON AML STANDARDS AND KYC NORMS. BESIDES THAT, OUR SENIOR FUNCTIONARIES ARE DEPUTED TO ATTEND SPECIALISED WORKSHOPS FOR COMPLIANCE MATTERS.	

22. Does the bank permit the opening of anonymous or numbered accounts by customers?	NO
23. Is the bank engaged in provide wire transfer, bank draft and other services to "walk-in" customers? (Individuals who do not have accounts with the bank).	YES
24. How long are transactions and identification records maintained in the banks storage?	10 YEARS
25. Does the bank update its customer profile on a regular basis?	YES
26. Does your regulatory authority conduct reviews of the banks compliance with anti-money laundering laws?	YES
27. Does the bank have an established audit and compliance review function to test the adequacy of anti-money laundering procedures and policies?	YES
28. Has the bank been subjected to any investigation, indictment, conviction or civil enforcement action related to money laundering and terrorist financing?	NO
29. Do the bank check the identity of the customer before offering cash transfer services ? OUTSIDE INDIA WE DO NOT OFFER CASH TRANSFER SERVICES. WITHIN INDIA WE DO IT FOR ONLY FOR OUR CUSTOMERS i.e. (FOR THOSE WHO HOLD AN ACCOUNT WITH US). WHEN WE OPEN THE ACCOUNT FOR OUR CUSTOMER, WE DO CONDUCT THE KYC EXERCISE OF THE CUSTOMER.	YES
30. Does your Institution employ agents to carry out some of the functions of the bank and if so does the bank provide AML training to relevant agents that includes identification and reporting of transactions that must be reported to government authorities, examples of different forms of money laundering involving the banks products and services and internal policies to prevent money laundering? AML MONITORING AND REPORTING IS DONE CENTRALLY AT CENTRAL OFFICE OF OUR BANK	NO
31. Does the bank allow direct use of your correspondent's accounts by third parties to transact business on its behalf? (i.e. do you allow payable-through accounts or nested accounts ?)	NO
32. Has the bank provided with USA Patriot act certificate ? PLEASE REFER OUR WEBSITE UNDER "ABOUT US/ POLICIES"	YES
33. Does the bank gather sufficient information about the Correspondent Bank's/ Respondent Bank's business, AML policies and are all relationships approved by your Banks senior management ?	YES
34. Does the bank have a Money Laundering Reporting Officer or equivalent responsible for coordinating/monitoring compliance with anti-money laundering requirements?	YES

D.GENERAL

35. Do the responses provided in this Questionnaire/Declaration apply to the following entities:

- | | |
|---|-----|
| • Head Office and all domestic branches | YES |
| • Overseas branches | YES |
| • Domestic subsidiaries | YES |
| • Overseas subsidiaries | NA |

WE HAVE PREPARED A SEPARATE AML POLICY FOR OUR OVERSEAS BRANCHES AS PER THE REGULATORY GUIDELINES OF RESPECTIVE COUNTRY.

36. Has your country established laws designed to address the FATF 40 Recommendations and in particular to prevent money laundering and terrorist financing, and is the bank subject to such laws?

AS PER RBI GUIDELINES

37. If "Yes" to Q.36, please provide the name of law designed to combat laundering and the date on which this law and subsequent amendments, if any, were passed.



PREVENTION OF MONEY LAUNDERING ACT (PMLA), 2002, CAME INTO FORCE ON JULY, 2005

38. Does the bank have any branches or subsidiaries operating in countries that are considered by the Financial Action Task Force to be "non-cooperative"?

NO

I, the undersigned, confirm to the best of my knowledge that the information provided in this Declaration Form is current, accurate and representative of the anti-money laundering and anti-terrorist financing policies and procedures that are established in my bank/ institution.

I also confirm that I am authorized to complete this Declaration Form on behalf of my bank/ institution.

Name:	MS. UMA RAMASESHAN
Designation:	MONEY LAUNDERING REPORTING OFFICER
Address:	COMPLIANCE DEPARTMENT, CENTRAL OFFICE, 32 ND FLR, CENTRE 1 BUILDING, WORLD TRADE CENTRE, CUFFE PARADE, COLABA, MUMBAI 400 005.
Contact No:	+91- 22- 66277238 (D), +91- 9773020535 (M)
Fax No.	+91- 22- 66277211
Email:	uma.ramaseshan@axisbank.com
Signature :	 

ANNEXURE A

LIST OF BOARD OF DIRECTORS OF AXIS BANK LIMITED AS ON 31/03/2008

(A) Executive Director :

Sr No	Name of Director	Particulars
1.	Dr. P. J. Nayak	Chairman and CEO

(B) Non-Executive Directors :

Sr No	Name of Director	Particulars
2.	Shri Surendra Singh	Director
3.	Shri N. C. Singhal	Director
4.	Shri A. T. Pannir Selvam	Director
5.	Shri Jayanth R. Varma	Director
6.	Dr. R. H. Patil	Director
7.	Smt. Rama Bijapurkar	Director
8.	Shri R. B. L. Vaish	Director
9.	Shri M. V. Subbiah	Director
10.	Shri Ramesh Ramanathan	Director
11.	Shri K. N. Prithviraj	Director

ANNEXURE B

AXIS BANK LIMITED
LIST OF SHAREHOLDERS HOLDING MORE THAN 20% EQUITY SHARES AS ON 31/03/2008

SN(DPID	FOLIO/ CL-ID	NAME/JOINT NAME(S)	HOLDING	% TO EQT
1	IN300812	10489207	ADMINISTRATOR OF THE SPECIFIED UNDERTAKING OF THE UNIT TRUST OF INDIA-DRF UTI AMC PVT LTD. UTI TOWER, GN BLOCK BANDRA KURLA COMPLEX BANDRA (EAST) MUMBAI 400 051.	97224373	27.1796 %