



AXIS BANK - BUSINESS BANKING

SCHEDULE OF CHARGES FOR NORMAL , BUSINESS ADVANTAGE , BUSINESS SELECT, BUSINESS CLASSIC, BUSINESS PRIVILEGE, CHANNEL ONE & CLUB50 CURRENT ACCOUNT

MONTHLY FREE LIMITS										
Product	MAB/HAB ¹ (in Rs)	Cash Transaction Limits (Ad Valorem limit)				Non Cash Services (Ad Valorem limit)		Chequebook (free leaves)	Account Maintenance	
		Home Branch Deposit (in Rs)	Non Home Branch Deposit ² (in Rs)	Home Branch Withdrawal	Non Home Branch Withdrawal ³ (in Rs)	Local Cheque Collection and Payments + Fund Transfer	Non Cash Ad Valorem Limit ⁴ (in Rs)		Total Free Transactions ⁵	
Normal Current Account	10,000	120,000	-	Unlimited	NIL	Unlimited	1,200,000	-	25	
Business Advantage	25,000	300,000	-				3,000,000	50	50	
Business Select	50,000	@ 12 times MAB (Min 600,000, Max : 3,000,000)	-				6,000,000	100	100	
Business Classic	100,000	1,200,000	-				12,000,000	200	200	
Business Privilege	500,000	6,000,000	1,250,000				Rs 25 Lacs	60,000,000	500	500
Channel One	1,000,000	12,000,000	2,500,000				Free	Free	1,000	1,000
Club 50	5,000,000	20,000,000	5,000,000				Free	Free	Free	2,000

CHARGES BEYOND FREE LIMITS										
Scheme	Non Maintenance of MAB		Cash Transactions				Non Cash Services		Chequebook	Account Maintenance
	Penal Tariff (Rs / txn)	Charges (Rs)	Home Branch Deposit	Non Home Branch Deposit ⁶	Home Branch Withdrawal	Non Home Branch Withdrawal ⁷	Local Cheque Collection and Payments + Fund Transfer	Non Cash Transactions ⁴		Transaction Charges (Rs / txn)
Normal Current Account	20	500	Rs 2.00/1000	Rs 4.50/1000	Free	Rs 2/1000	Free	Rs 1.00/1000	Rs 2 / leaf	7
Business Advantage	20	700								
Business Select	25	1200	Rs 2.00/1000							
Business Classic	25	1500								
Business Privilege	Dual Charge ⁸	3000	Rs 2.00/1000	Rs 4.50/1000						
Channel One		5000								
Club 50	None	10000/ 5000 ⁹								

NEFT	Upto Rs. 1 lac - Rs. 5 per transaction; above Rs. 1 lac to Rs. 2 lacs - Rs. 15 per transaction; above Rs. 2 lacs - Rs. 25 per transaction (Free for customers in CABPL ,Channel One & Club 50 maintaining stipulated Monthly/Half Yearly Average Balance)
RTGS	above Rs. 2 lacs to Rs. 5 lacs - Rs. 25 per transaction; above Rs. 5 lacs - Rs. 50 per transaction (Free for customers in CABPL ,Channel One & Club 50 maintaining stipulated Monthly / Half Yearly Average Balance)

COMMON CHARGES

Other Common Charges

Cheques Deposited at any Axis Bank branch for outstation collection	Upto Rs. 10,000 - Rs. 50 per instrument; Rs. 10,000 to Rs. 1 lac - Rs. 100 per instrument; Above Rs. 1 lac - Rs. 150 per instrument (Charges inclusive of postage)
Demand Drafts (payable at Correspondent Bank locations under Desk Drawing arrangement)	Re 1.00/1000 ; Min Rs 25 per DD
Demand Drafts purchased from other banks	Actual + Rs 0.50/1000; Min Rs 50 per DD
DD drawn on Axis Bank branches- Cancellation , Reissuance or Revalidation	Rs 50/- per instance
DD drawn on Correspondent Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance+ other bank's charges at actuals if any
Signature Verification Certificate	Rs 100 per verification
Certificate of Balance	Current Year : Free Previous year: Rs 200
Retrieval of old records or query	More than 1 year old : Rs 100 per record/ query
Account Closure Charges	Less than 1 year old : Rs 250 Older than 1 year : Rs 100
Standing Instructions	Free
Stop Payment Charges	Per Instrument : Rs 100 Per Series: Rs 250
Mobile Alerts (Free for Channel One and Club50)	Daily Alerts on Day End Balance : Rs 10/month Transaction Alerts/ Cheque Return Alerts : Rs 25/month Both : Rs 35/ month
Scheme Code Conversion Charges (Only on conversion to lower scheme code)	Rs 150 per instance
Cheque Return - Issued by Customer	Rs. 350 / cheque for first 2 cheque; Rs. 450 / cheque for 3rd cheque to 5th cheque; Rs. 750 / cheque 6th cheque onwards
Cheque Return - Deposited by Customer	Rs. 125 / cheque
Cheque Return - Deposited by Customer for Outstation Collection	50% of OSC commission; Minimum Rs. 50 / cheque + Other bank charges if any
Debit Card Charges	Issuance : Rs 95 per Card Annual Charge : Rs 100 per Card
Account Statement - By post and e-mail	Free
Account Statement - Duplicate statement from Branch	Rs 50 per statement
¹ 50% relaxation in MAB/HAB maintenance for Semi Urban and Rural Branches	
² Maximum Non Home Branch Cash deposit shall be Rs 2,00,000 per day. Maximum third party deposit up to Rs 50,000 per day. Free limit in CABPL , CACH1 and CAC50 shall be subject to maintenance of stipulated Monthly / Half Yearly Average Balance	
³ Maximum Non Home Branch Cash withdrawal shall be Rs 5,00,000 per day. Maximum third party withdrawal up to Rs 50,000 per day	
⁴ Non Cash Transactions includes Anywhere Banking and Demand Drafts/Pay Orders	
⁵ Total Free transactions include all Cash, Clearing and Transfer transactions ,Outstation Cheque Collection , NEFT/RTGS , ATM and i-Connect transactions are outside the purview of these charges	
⁶ Upfront charges of Rs 100/txn shall be charged on Non Home Branch Cash deposit for Normal , Business Advantage & Business Classic Current Account	
⁷ Maximum Rs 50,000 per transaction for third party Non Home Branch Cash Withdrawal	
⁸ Accounts not maintaining requisite MAB shall attract dual charge structure according to the balance maintained in the account.	
⁹ Club 50: Rs 5,000 for accounts with HAB> 10,00,000 and < 20,00,000 ; Rs 10,000 for HAB < 10,00,000	
Cheque Protection Facility up to Rs 50,000/- in Channel One and Rs 100,000/- in Club50 - * Conditions Applied	

All the terms are subject to change without any prior notice.

All the service charges will attract service tax as applicable.

Charge cycle period shall be 15th of preceding month to 14th of the current month. (e.g. 15th June 2010 to 14th July 2010)

Cheque Transactions are subject to 48 hours notice and Bank's confirmations for transaction exceeding Rs. 1 cr. a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)

All cash Transaction of Rs. 10 lacs and above on a single day will require prior intimation and approval of the Branch at least one working day in advance.

The monthly charges applicable in a current account will be based on the scheme code of that account at the end of previous charge cycle.

I/We have chosen to open a Current Account _____ with Axis Bank with the Minimum Monthly / Half yearly Average Balance requirement of Rs. _____.
(50% for Semi - Urban / Rural Branches) and have understood the facilities and charges applicable to the said product.

Signature _____