

**MET BHAVISHYA****Flexible, Guaranteed Child Money-Back Plan (Non Par)****MetLife®****Statutory Warning**

Section 41 of the Insurance Act, 1938, states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states:

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the Person Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy owner and that the owner knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose. Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Person Insured was incorrectly stated in the proposal."

Products and services are offered by MetLife India Insurance Company Limited, which is an affiliate of MetLife, Inc. and operates under the "MetLife" brand.

**MetLife®***peace of mind. Guaranteed.*

For any assistance please contact us at :

Toll Free: **1800-425-8989** or Email: **IndiaService@metlife.com**  
or sms\* **ALIFE** to **56161**

**MetLife India Insurance Co. Ltd.**

Brigade Seshamahal, 5 Vani Vilas Road, Basavanagudi,  
Bangalore - 560 004. Tel: +91-80-2643 8638.

www.metlife.co.in

Unique Identification Number for Met Bhavishya is 117NO16V01

Unique Identification Number for Accidental Death Benefit is 117B001V02

Unique Identification Number for Critical Illness is 117B007V01

Unique Identification Number for Term Rider is 117B003V02

Unique Identification Number for Waiver of Premium is 117B002V01

Insurance is the subject matter of the solicitation. LD/2009-10/EC180/369.

\*Premium sms charges as applicable.

**Dreams are dreams...**  
**unless they are**  
**Guaranteed**



The participation by the bank's customers shall be purely on a voluntary basis. The contract of insurances is between the insurer and the insured and not between the bank and the insured.

Hi! I'm Rahul, 30 years old and overjoyed! My wife just delivered the most adorable baby girl. A 9-pound healthy baby!

Seeing her, I realized that the joy of fatherhood was mixed with a sense of responsibility. I have to ensure that I provide her with the best.

A good life. A good education. And finally, a splendid wedding.

That's when I thanked my lucky stars that there was something like Met Bhavishya!

### What is Met Bhavishya?

Met Bhavishya is a Guaranteed child money-back plan that pays out funds to meet education and career milestones of your children. With this plan, the life insured is the parent. The plan has built-in guaranteed additions to add value to the policy over its term.

To put it simply, with Met Bhavishya, you can plan your child's future as best as you can.

### What are your Guarantees with Met Bhavishya?

**Guarantee 1:** Guaranteed interim payout at critical milestones of your child's life

**Guarantee 2:** Guarantee of policy continuance even in the event of the demise of the parent

**Guarantee 3:** Total guaranteed payout of upto 250%\* of the chosen sum assured during the term

\*When the term of the plan is 25 years.

### Are you eligible for Met Bhavishya?

	Option A (LBD*)	Option B (LBD*)
Minimum entry age of the named child	0 years	0 years
Maximum entry age of the named child	8 years	12 years
Minimum entry age of parent	20 years	20 years
Maximum entry age of parent	50 years	50 years

\*LBD - Last Birthday

### What is the term of the policy?

You have two policy terms to choose from, depending upon the age of your child.

**Option A:** 21 minus age at entry of the named child.

**Option B:** 25 minus age at entry of the named child.

Minimum face amount	Rs.1,00,000/-
Minimum premium amount	Rs.6000/- p.a.
Maximum face amount	No limit



### What are the premium paying modes and factors?

Premium Paying Modes	Multiplicative Factors
Annual	1.000
Semi-Annual	0.5131
Quarterly	0.2605
Monthly	0.0886
Payroll Savings Program	0.0868

### Fixed term benefits

Receive money-back payouts as per the schedule.

#### Option A

Age of child	Percentage of payout	Assumed milestone
15 years	20%	Class X
17 years	30%	Class XII
20 years	50%	College
21 years	Guaranteed additions	Higher education

#### Option B

Age of child	Percentage of payout	Assumed milestone
17 years	20%	Class XII
21 years	30%	Completes graduation
23 years	50%	Higher education
25 years	Guaranteed additions	Wedding

## What are guaranteed additions?

The policy holder will be entitled to guaranteed periodic additions of Rs.50/- per Rs.1,000/- of the face amount for every completed year. What's more, a guaranteed Terminal addition would be payable if the policy is in force till the end of the policy term. The Terminal additions will be at 20% of the total guaranteed periodic additions.

## What is the maturity benefit?

On maturity of the policy, guaranteed additions as explained above would be payable.

## What is the death benefit?

### Of the life assured

In the unfortunate event of the death of the life assured, the family will receive the entire face amount. The fixed term payment and maturity benefits will continue irrespective of the death of the life insured and all future premiums on the policy would be waived.

### Of named child

On the death of the named child, the life insured may -

1. Keep the policy in force by the payment of the premium on the dates and may nominate any other individual whom he / she has insurable interest. The terms of the policy and due dates of the periodical and maturity benefits will remain the same. Or,
2. Surrender the policy and receive the guaranteed surrender value as specified in the policy document. Or
3. Opt to discontinue payment of further premium and keep the policy in force as reduced paid-up value.

## How does Met Bhavishya work?

Raghu, aged 30, wants to plan for education funds for his 2 year old daughter, Mansi. He chooses Met Bhavishya option B. Now his policy period is 23 years, which means it matures when Mansi is 25. For a face amount of Rs.5,00,000, the annual premium is Rs.29,420. He will receive funds as per the schedule below.

17 years: Rs.1,00,000 (Coaching classes for Class XII)

21 years: Rs.1,50,000 (College)

23 years: Rs.2,50,000 (Higher education)

25 years: Rs.6,90,000 (Wedding) - Guaranteed maturity benefit

The death benefit throughout the term of the policy is Rs.5,00,000. In the unfortunate case of Raghu's death during the term of the policy, the death benefit will be paid to Mansi along with all the guaranteed payments as per the schedule above. Thus Raghu can rest, knowing for sure that Mansi's education is provided for, no matter what.

## How can you customize your plan?

With a rider. A rider is an optional contract that allows you to enjoy additional benefits. It is always attached to the base policy at the time of purchase. It cannot be bought separately or independently.

For a very nominal additional premium, you can choose from the following riders. These can be taken at the time of taking the plan to customize the policy for added benefits.

**Accidental Death Benefit (ADB):** Provides for the payment of an additional amount should death occur as a result of an accident by outward violent and visible means before age 60 years.

**Waiver of Premium (WoP):** In case of total and permanent disability of the life assured due to accident by outward, violent or visible means, this rider allows premium on base policy and attached riders, if any, to be waived.

**Critical Illness:** This rider provides payment of an additional amount on diagnosis of any of the 10 critical conditions specified. You can have the money to pay for the illness when you need it, thus helping you protect yourself against any health or lifestyle risk.

**Term Rider:** The term rider allows the payment of an additional amount should death of the life insured occur before 60 years. You can match your changing needs (risk protection) and buy additional insurance at a low cost

## What are the other provisions available?

**Exclusion on Base Policy:** In case the life assured commits suicide within 1 (one) year of the commencement of the policy or reinstatement thereafter, the benefits would be restricted to return of premiums.

**Grace Period:** If any premium is not paid on its due date, a grace period of 30 (thirty) days will be allowed for payment of premium without interest. During this grace period the policy shall continue to be in force for all the insured events. If the premium/s is / are not paid within the grace period, the policy shall lapse and be subject to non-forfeiture options (guaranteed surrender value and reduced paid-up options).

**Reinstatement:** When the premium is not paid within the grace period the policy shall lapse. The owner may, however, reinstate the policy while the insured is alive and request in writing for reinstatement within 3 years from the date the policy lapsed, provide satisfactory evidence of insurability, pays all due premiums to the date of reinstatement with compound interest at the rate prescribed by the Company at the time of reinstatement.

**Reduced Paid-up Value:** If premiums for at least 3 years have been paid, and any subsequent premiums(s) not paid, benefits



under the policy shall be reduced proportionately (reduced paid-up value). The paid up value is payable only as death benefit or maturity benefit. Rider benefits if any, will cease if a premium is not paid.

**Guaranteed Surrender Value:** If all premiums have been paid for at least 3 full years the policy would acquire a guaranteed surrender value, which would be equal to 30% of the total premium paid excluding the first year's premium, any extra premiums and rider premium, if any.

### About Taxes

The tax benefits under various sections shall be available as per the prevailing tax regulations and the same is subject to changes in the Tax laws in future. Neither the company nor any of its Advisors / Financial Planning Consultant are authorized to offer any taxation related advice. Please consult your tax advisor for more details.

Please note that Service Tax or any other taxes as applicable and imposed by the Tax Authorities from time to time shall be charged. MetLife reserves the right to charge the same, without prior intimation.

### About MetLife

MetLife India Insurance Company Limited (MetLife) is an affiliate of MetLife, Inc. and was incorporated as a joint venture between MetLife International Holdings, Inc., The Jammu and Kashmir Bank, M. Pallonji and Co. Private Limited and other private investors. MetLife is one of the fastest growing life insurance companies in the country. It serves its customers by offering a range of innovative products to individuals and group customers at more than 700 locations through its bank partners and company-owned offices. MetLife has more than 55,000 Financial Advisors, who help customers achieve peace of mind across the length and breadth of the country. For more information about MetLife, please visit the company's website at [www.metlife.co.in](http://www.metlife.co.in).

MetLife, Inc., through its affiliates, reaches more than 70 million customers in the Americas, Asia Pacific and Europe. Affiliated companies, outside of India, include the number one life insurer in the United States (based on life insurance inforce), with over 140 years of experience and relationships with more than 90 of the top one hundred FORTUNE 500® companies. The MetLife companies offer life insurance, annuities, automobile and home insurance, retail banking and other financial services to individuals, as well as group insurance, reinsurance and retirement and savings products and services to corporations and other institutions.



## Met Bhavishya at a glance

A guaranteed money-back plan to secure your child's future.

Customization available with 4 riders.

The parent is the life insured.

Choose from 2 maturity options.

Built-in guaranteed additions of Rs.50 per Rs.1,000 of Face Amount + Terminal Bonus.

Tax benefits as applicable.

Please refer to the policy document for complete details of this product.