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## **Axis Bank revises its Base rate to 7.75 %**

**Mumbai, September 30, 2010:** Axis Bank, India's third largest private sector bank, today revised its Base rate to **7.75%**.

The new Base rate will be effective from October 1, 2010.

### **About Axis Bank:**

Axis Bank is the third largest private sector bank in India. Axis Bank offers a vast spectrum of services encompassing Large and Mid-Corporate Banking, SME Banking, Agri-Business Banking, Retail Banking and International Banking.

Axis Bank has a network of more than **1080 branches and over 4900 ATMs** across the country. The branches, spread across **more than 650 cities and towns**, enable the Bank to reach out to a large cross-section of customers with an array of products and services catering to both the retail and the corporate segment.

Axis Bank has presence in Singapore, Hong Kong, Shanghai and Dubai, and seeks to expand further its international presence. Axis Bank has the second largest EDC network, the third largest ATM network in India and also has the fourth largest base of debit cards in the country. Axis Bank has a customer base of over 150 Lakhs. The market capitalisation of the Bank as on September 30, 2010 was Rs. 61,822 crores (NSE) which makes the Bank the fourth largest in terms of market capitalization in India.

The Bank's centralised database enables customers to operate their accounts from anywhere in the country. The Bank's website [www.axisbank.com](http://www.axisbank.com) offers comprehensive details about its various schemes.