

AXIS/CO/CS/235/2022-23

July 29, 2022

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Deputy General Manager,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB: Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We wish to inform you that 28th Annual General Meeting (AGM) of the Members of the Axis Bank Limited (Bank) was held today i.e. July 29, 2022, through Video Conferencing (VC) wherein, the businesses as mentioned in the Notice of AGM dated June 17, 2022 were transacted.

In this connection and as required under the Listing Regulations, we submit the following:

1. Summary of the proceedings of the AGM;
2. Combined e-voting results in prescribed format; and
3. Report of Scrutinizers dated July 29, 2022 issued by CS KVS Subramanyam, Practising Company Secretary.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**


Sandeep Poddar
Company Secretary

Encl: As above

CC: London Stock Exchange
Singapore Stock Exchange



**Summary of Proceedings of the 28th Annual General Meeting (AGM) of
the members of Axis Bank Limited (Bank) held through Video Conferencing (VC)
on Friday, July 29, 2022 at 10.AM (IST).**

Directors present through VC participation:

1. Rakesh Makhija - Chairman from Pune
2. S Vishvanathan - Independent Director and Chairman of the Stakeholders Relationship Committee from New Delhi
3. Girish Paranjpe - Independent Director and Chairman of the Audit Committee from Bengaluru
4. S Mahendra Rao - Independent Director from Mumbai
5. Meena Ganesh - Independent Director and Chairperson of the Nomination and Remuneration Committee from Bengaluru
6. G Padmanabhan - Independent Director from Mumbai
7. T. C. Suseel Kumar - Non Executive (Nominee) Director and Shareholder from Mumbai
8. Vasantha Govindan - Non Executive (Nominee) Director from Mumbai
9. Ashish Kotecha - Non Executive (Nominee) Director from Mumbai
10. Manoj Kohli - Additional Independent Director from Gurgaon

Directors & Officials present in person at Corporate Office, Mumbai:

1. Ketaki Bhagwati - Independent Director
2. Amitabh Chaudhry - Managing Director and CEO
3. Rajiv Anand - Deputy Managing Director and Shareholder
4. Puneet Sharma - Chief Financial Officer
5. Sandeep Poddar - Company Secretary

Others attending through VC:

1. Representatives from CNK & Associates LLP, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants, Joint Statutory Auditors.
2. Representative from Bhandari & Associates, Company Secretaries, Secretarial Auditor.
3. CS KVS Subramanyam, Practicing Company Secretary, Scrutinizer for this meeting.
4. 89 members (including corporate representatives).

The requisite quorum being present, Rakesh Makhija, Chairman of the Board, welcomed the members, commenced the proceedings of the meeting and introduced the Directors of the Bank.

The members were informed that considering the Covid scenario, this meeting is being conducted through video conferencing, in accordance with the applicable circulars issued by the Securities Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) and under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the Companies Act, 2013 and the Rules made thereunder. The members were also informed that the Annual Report containing the notice convening this AGM, audited financial statements (standalone and consolidated) for the year ended March 31, 2022 along with the Boards' Report, Auditors' Report and other documents required to be attached thereto were sent online through electronic mode to those members who have registered their email address.

Sandeep Poddar, Company Secretary briefed the members on the process of e-voting. He informed that the remote e-voting facility for AGM was available from 9.00 a.m. on Monday, July 25, 2022 up to 5.00 p.m. on Thursday, July 28, 2022. Members participating in this meeting and who have not casted their votes on the resolutions through remote e-voting can cast their vote through e-voting facility during the course of this meeting. Thereafter, Scrutinizer will submit his report after verification of the votes and the results will be declared, as per the extant norms.



The Chairman then commenced his speech and provided insights on the macro economic environment, financial performance for the financial year 2022 and Q1-FY2023, core areas of execution to move forward on GPS strategy, CSR activities, ESG etc. Rakesh Makhija thereafter placed on record his gratitude to all the members for having reposed their confidence in the Bank and continuing association.

Thereafter, he invited questions/queries from the members on the performance of the Bank. The members of the Bank raised queries/made observations on various matters such as dividend, provisions, customer service at branches, process for loan sanction and recovery, women employees, unclaimed dividend, branch expansion, ATMs, restructuring cases, non-performing assets, Citibank transaction etc. After all the queries/observations were raised by the members, Amitabh Chaudhry, Managing Director and CEO of the Bank, provided detailed responses to the members.

Thereafter, the members were informed that the e-voting facility shall remain open for 15 minutes from the conclusion of the meeting for those who have not casted their votes through remote e-voting.

The Chairman then announced the conclusion of the 28th Annual General Meeting of Axis Bank Limited at 11.20 AM.

The following businesses as set out in the Notice dated June 17, 2022 convening this AGM were transacted through e-voting:

Ordinary Businesses:

1. Adoption of the
 - (a) audited standalone financial statements of the Bank, for the financial year ended March 31, 2022 together with the reports of the Board of Directors and the auditors thereon; and
 - (b) audited consolidated financial statements, for the financial year ended March 31, 2022 together with the report of auditors thereon.
2. Declaration of dividend of Re 1/- each on the equity shares for the financial year ended March 31, 2022.
3. Re-appointment of T. C. Suseel Kumar (DIN: 06453310) as a Director, who retires by rotation and being eligible offers himself for re-appointment.

Special Businesses:

4. Re-appointment of Girish Paranjpe (DIN: 02172725) as an Independent Director of the Bank as special resolution.
5. Appointment of Manoj Kohli (DIN: 00162071) as an Independent Director of the Bank as special resolution.
6. Enhancement of borrowing limit of the Bank up to Rs. 2,50,000 crore under Section 180(1)(c) of the Companies Act, 2013 as special resolution.
7. Borrowing / raising of funds in Indian rupees / foreign currency, by issue of debt securities on a private placement basis for an amount of up to Rs. 35,000 crore as special resolution.
8. Material related party transactions for acceptance of deposits in current / savings account or any other similar accounts permitted to be opened under applicable laws.



9. Material related party transactions for subscription of securities issued by the related parties and / or purchase of securities (of related or other unrelated parties) from related parties.
10. Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.
11. Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.
12. Material related party transactions for receipt of fees / commission for distribution of insurance products and other related business.
13. Material related party transactions for fund based or non-fund based credit facilities including consequential interest / fees.
14. Material related party transactions for money market instruments / term borrowing / term lending (including repo / reverse repo).
15. Material related party transactions pertaining to forex and derivative contracts.

Based on the Scrutinizer's report dated July 29, 2022 issued by CS KVS Subramanyam, Practising Company Secretary (membership no. FCS 5400 and certificate of practice no. 4815), all the aforementioned resolutions as set out in the notice of AGM dated June 17, 2022 were passed by the members with requisite majority.



General information about company	
Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the company	AXIS BANK LIMITED
Type of meeting	AGM
Date of the meeting/ last day of receipt of postal ballot forms (in case of Postal Ballot)	29-07-2022
Start time of the meeting	10:00 AM
End time of the meeting	11:20 AM



Scrutinizer Details	
Name of the Scrutinizer	K V.S Subramanvam
Firms Name	Ahalada Rao V and Associates
Qualification	CS
Membership Number	5400
Date of Board Meeting in which appointed	17-06-2022
Date of Issuance of Report to the company	29-07-2022



Voting results	
Record date	22-07-2022
Total number of shareholders on record date	936938
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	88
No. of resolution passed in the meeting	15
Disclosure of notes on voting results	



Resolution(1)								
Resolution required (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			(a) AUDITED STANDALONE FINANCIAL STATEMENTS OF THE BANK, FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON; AND (b) AUDITED CONSOLIDATED FINANCIAL STATEMENTS, FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE REPORT OF AUDITORS THEREON					
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No of votes– against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2186633141	88.415	2186633141	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2186633141	88.415	2186633141	0	100
Public- Non Institutions	E-Voting	306903824	70239605	22.8865	70228217	11388	99.9838	0.0162
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70239605	22.8865	70228217	11388	99.9838
Total		3071456656	2548278294	82.9664	2548266906	11388	99.9996	0.0004
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				DECLARATION OF DIVIDEND ON THE EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2215297967	89.574	2212341909	2956058	99.8666	0.1334
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2215297967	89.574	2212341909	2956058	99.8666
Public- Non Institutions	E-Voting	306903824	70243868	22.8879	70237967	5901	99.9916	0.0084
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70243868	22.8879	70237967	5901	99.9916
Total		3071456656	2576947383	83.8998	2573985424	2961959	99.8851	0.1149
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF T. C. SUSEEL KUMAR (DIN: 06453310) AS A DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2214843976	89 5557	2077320498	137523478	93 7908	6 2092
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214843976	89 5557	2077320498	137523478	93 7908
Public- Non Institutions	E-Voting	306903824	69873734	22 7673	69840906	32828	99 953	0 047
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	69873734	22 7673	69840906	32828	99 953
Total		3071456656	2576123258	83 873	2438566952	137556306	94 6603	5 3397
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF GIRISH PARANJPE (DIN: 02172725) AS AN INDEPENDENT DIRECTOR OF THE BANK				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2214440681	89.5394	2193220857	21219824	99.0418	0.9582
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214440681	89.5394	2193220857	21219824	99.0418
Public- Non Institutions	E-Voting	306903824	70236777	22.8856	70207503	29274	99.9583	0.0417
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70236777	22.8856	70207503	29274	99.9583
Total		3071456656	2576083006	83.8717	2554833908	21249098	99.1751	0.8249
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MANOJ KOHLI (DIN: 00162071) AS AN INDEPENDENT DIRECTOR OF THE BANK				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2213649425	89.5074	2210189425	3460000	99.8437	0.1563
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2213649425	89.5074	2210189425	3460000	99.8437
Public- Non Institutions	E-Voting	306903824	70225355	22.8819	70201084	24271	99.9654	0.0346
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70225355	22.8819	70201084	24271	99.9654
Total		3071456656	2575280328	83.8456	2571796057	3484271	99.8647	0.1353
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ENHANCEMENT OF BORROWING LIMIT OF THE BANK UP TO RS 2,50,000 CRORE UNDER SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public- Institutions	E-Voting	2473147284	2215099893	89 566	2186442003	28657890	98 7062	1 2938
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2215099893	89 566	2186442003	28657890	98 7062
Public- Non Institutions	E-Voting	306903824	70238763	22 8862	70213497	25266	99 964	0 036
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70238763	22 8862	70213497	25266	99 964
Total		3071456656	2576744204	83 8932	2548061048	28683156	98 8868	1 1132
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(7)								
Resolution required (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				BORROWING / RAISING OF FUNDS IN INDIAN RUPEES / FOREIGN CURRENCY, BY ISSUING OF DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS FOR AN AMOUNT OF UP TO RS 35,000 CRORE				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	291405548	100	291405548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	291405548	100	291405548	0	100
Public-Institutions	E-Voting	2473147284	2215099893	89.566	2186442003	28657890	98.7062	1.2938
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2215099893	89.566	2186442003	28657890	98.7062
Public-Non Institutions	E-Voting	306903824	70236362	22.8855	70216637	19725	99.9719	0.0281
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70236362	22.8855	70216637	19725	99.9719
Total		3071456656	2576741803	83.8932	2548064188	28677615	98.8871	1.1129
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(8)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR ACCEPTANCE OF DEPOSITS IN CURRENT / SAVINGS ACCOUNT OR ANY OTHER SIMILAR ACCOUNTS PERMITTED TO BE OPENED UNDER APPLICABLE LAW				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public-Institutions	E-Voting	2473147284	2214953327	89.5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89.5601	2214953327	0	100
Public-Non Institutions	E-Voting	306903824	70238050	22.886	70222086	15964	99.9773	0.0227
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70238050	22.886	70222086	15964	99.9773
Total		3071456656	2285191377	74.4009	2285175413	15964	99.9993	0.0007
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR SUBSCRIPTION OF SECURITIES ISSUED BY THE RELATED PARTIES AND / OR PURCHASE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) FROM RELATED PARTIES				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes– agamst	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public-Institutions	E-Voting	2473147284	2214953327	89 5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89 5601	2214953327	0	100
Public-Non Institutions	E-Voting	306903824	70238208	22 8861	70218425	19783	99 971 8	0.0282
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70238208	22 8861	70218425	19783	99 9718
Total		3071456656	2285191535	74 4009	2285171752	19783	99 9991	0 0009
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR SALE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) TO RELATED PARTIES				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2473147284	2214953327	89 5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89 5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	70238043	22 886	70218210	19833	99 9718	0 0282
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70238043	22 886	70218210	19833	99 9718
Total		3071456656	2285191370	74 4009	2285171537	19833	99 9991	0 0009
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(11)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR ISSUE OF SECURITIES OF THE BANK TO RELATED PARTIES. PAYMENT OF INTEREST AND REDEMPTION AMOUNT THEREOF				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2473147284	2214953327	89 5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89 5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	70237331	22 8858	70218347	18984	99 973	0027
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70237331	22 8858	70218347	18984	99 973
Total		3071456656	2285190658	74 4009	2285171674	18984	99 9992	0 0008
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(12)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR RECEIPT OF FEES / COMMISSION FOR DISTRIBUTION OF INSURANCE PRODUCTS AND OTHER RELATED BUSINESS				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2473147284	2214953327	89.5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89.5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	69886026	22.7713	69871293	14733	99.9789	0.0211
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	69886026	22.7713	69871293	14733	99.9789
Total		3071456656	2284839353	74.3894	2284824620	14733	99.9994	0.0006
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(13)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR FUND BASED OR NON-FUND BASED CREDIT FACILITIES INCLUDING CONSEQUENTIAL INTEREST / FEES –				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2473147284	2214953327	89.5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89.5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	70237306	22.8858	70220632	16674	99.9763	0.0237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70237306	22.8858	70220632	16674	99.9763
Total		3071456656	2285190633	74.4009	2285173959	16674	99.9993	0.0007
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(14)								
Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS FOR MONEY MARKET INSTRUMENTS / TERM BORROWING / TERM LENDING (INCLUDING REPO / REVERSE REPO				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public-Institutions	E-Voting	2473147284	2214953327	89.5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89.5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	70236833	22.8856	70219555	17278	99.9754	0.0246
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70236833	22.8856	70219555	17278	99.9754
Total		3071456656	2285190160	74.4009	2285172882	17278	99.9992	0.0008
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								



Resolution(15)								
Resolution required (Ordinary /Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				MATERIAL RELATED PARTY TRANSACTIONS PERTAINING TO FOREX AND DERIVATIVE CONTRACTS				
Category	Mode of voting	No of shares held	No of votes polled	% of Votes polled on outstanding shares	No of votes – in favour	No of votes– against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	291405548	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		291405548	0	0	0	0	0
Public- Institutions	E-Voting	2473147284	2214953327	89 5601	2214953327	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2473147284	2214953327	89 5601	2214953327	0	100
Public- Non Institutions	E-Voting	306903824	70235308	22 8851	70218641	16667	99 9763	0 0237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		306903824	70235308	22 8851	70218641	16667	99 9763
Total		3071456656	2285188635	74 4008	2285171968	16667	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Ahalada Rao V & Associates
Company Secretaries

Off. Flat No 113, Block-B, Sri Datta Sai Commercial Complex,
Opp. Saptagiri Theatre, RTC 'X' Roads, Hyderabad - 500 020.
Telefax : 040-66623101 & 7702227041
ahaladarao.associates@gmail.com
www.ahaladaraoassociates.com

FORM No. MGT-13

Scrutinizer's Report

Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Axis Bank Limited
'Trishul', 3rd Floor,
Opp. Samartheshwar Temple, Law Garden,
Ellisbridge, Ahmedabad - 380 006

Dear Sir,

Sub: Scrutinizer's Report - 28th Annual General Meeting of the Members of Axis Bank Limited ("Bank").

I, CS K.V.S. Subramanyam, Practicing Company Secretary (Membership No. FCS 5400/C.P. No. 4815), Senior Partner of M/s. Ahalada Rao. V & Associates, Company Secretaries, Hyderabad was appointed as the Scrutinizer by the Bank to scrutinize remote e-voting and e-voting during the 28th Annual General Meeting ("AGM") of Axis Bank Limited, carried out as per the provisions of the Companies Act, 2013 and its relevant rules as applicable on the below mentioned resolution(s), proposed at the AGM held on 29th July, 2022 at 10.00 A.M. through Video Conferencing ("VC").

The Scrutinizer's Report is on the remote e-voting and e-voting conducted during the said AGM.

1. The remote e-voting period commenced on Monday, 25th July, 2022 (9.00 a.m. IST) and ended on Thursday, 28th July, 2022 (5.00 p.m. IST).
2. The Bank had engaged the services of National Securities Depository Limited ("NSDL") for providing e-voting facility to all its Members.



3. The Members holding the shares as on the "cut off" date i.e. Friday, 22nd July, 2022 were entitled to vote on the resolution(s) as set out in Item nos. 1 to 15 of the Notice dated 17th June, 2022 convening the said AGM.
4. Those Members, who are present in the AGM through VC and had not cast their vote on the Resolution(s) as set out in the Notice of the AGM through remote e-voting and were otherwise not barred from doing so, were provided with the facility of e-voting during the AGM.
5. The votes cast through remote e-voting and e-voting during the AGM were unblocked by me on 29th July, 2022 around 11.40 AM in the presence of two witnesses, Mr. M. Ajay Kumar and Mr. M. Hari Vamshi, who are not in the employment of the Bank. They have signed below on the confirmation of the votes being unblocked in their presence.
6. Thereafter, the details containing, inter-alia, list of equity members, who voted "For" and "Against", were downloaded from the e-voting website of NSDL. (<https://www.evoting.nsdl.com/>)
7. The results of remote e-voting and e-voting during the said AGM is as under:

Resolution No.1:

ADOPTION OF THE:

- (a) AUDITED STANDALONE FINANCIAL STATEMENTS OF THE BANK, FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON; AND
- (b) AUDITED CONSOLIDATED FINANCIAL STATEMENTS, FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE REPORT OF AUDITORS THEREON.



The image shows a handwritten signature in blue ink on the left and a circular stamp on the right. The stamp contains the text "ASSOCIATES" at the top, "HYDRABAD" in the center, and "BANK" at the bottom. There is also a blue checkmark or flourish to the right of the stamp.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3936	2548266906	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
56	11388	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 2:

DECLARATION OF DIVIDEND ON THE EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3963	2573985424	99.89



(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	2961959	0.11

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No.3:

APPOINTMENT OF T. C. SUSEEL KUMAR (DIN: 06453310) AS A DIRECTOR, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3657	2438566952	94.66

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
331	137556306	5.34

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution No. 4:

RE-APPOINTMENT OF GIRISH PARANJPE (DIN: 02172725) AS AN INDEPENDENT DIRECTOR OF THE BANK.

(Special Resolution)

(i) **Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3801	2554833908	99.18

(ii) **Voted against the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
182	21249098	0.82

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 5

APPOINTMENT OF MANOJ KOHLI (DIN: 00162071) AS AN INDEPENDENT DIRECTOR OF THE BANK.

(Special Resolution)

(i) **Voted in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3847	2571796057	99.86



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
132	3484271	0.14

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 6:

ENHANCEMENT OF BORROWING LIMIT OF THE BANK UP TO RS. 2,50,000 CRORE UNDER SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013.

(Special Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3787	2548061048	98.89

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
211	28683156	1.11

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution No. 7:

BORROWING / RAISING OF FUNDS IN INDIAN RUPEES / FOREIGN CURRENCY, BY ISSUE OF DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS FOR AN AMOUNT OF UP TO RS. 35,000 CRORE:

(Special Resolution):

(i) Voted in favour of the resolution:



Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3790	2548064188	98.89

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
204	28677615	1.11

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 8:

MATERIAL RELATED PARTY TRANSACTIONS FOR ACCEPTANCE OF DEPOSITS IN CURRENT / SAVINGS ACCOUNT OR ANY OTHER SIMILAR ACCOUNTS FERMITTED TO BE OPENED UNDER APPLICABLE LAW.

(Ordinary Resolution)

(i) **Voted in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3849	2285175413	99.99

(ii) **voted against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
104	15964	0.01

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution No. 9:

MATERIAL RELATED PARTY TRANSACTIONS FOR SUBSCRIPTION OF SECURITIES ISSUED BY THE RELATED PARTIES AND/ OR PURCHASE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) FROM RELATED PARTIES.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3825	2285171752	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
128	19783	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution No. 10:

MATERIAL RELATED PARTY TRANSACTIONS FOR SALE OF SECURITIES (OF RELATED OR OTHER UNRELATED PARTIES) TO RELATED PARTIES.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3824	2285171537	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
130	19833	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No.11:

MATERIAL RELATED PARTY TRANSACTIONS FOR ISSUE OF SECURITIES OF THE BANK TO RELATED PARTIES, PAYMENT OF INTEREST AND REDEMPTION AMOUNT THEREOF.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3832	2285171674	99.99



A handwritten signature or mark, possibly a stylized 'V' or a similar character, written in blue ink.

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
119	18984	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 12:

MATERIAL RELATED PARTY TRANSACTIONS FOR RECEIPT OF FEES/ COMMISSION FOR DISTRIBUTION OF INSURANCE PRODUCTS AND OTHER RELATED BUSINESS:

(Ordinary Resolution).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3836	2284824620	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
113	14733	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Resolution No. 13:

MATERIAL RELATED PARTY TRANSACTIONS FOR FUND BASED OR NON-FUND BASED CREDIT FACILITIES INCLUDING CONSEQUENTIAL INTEREST/ FEES -

(Ordinary Resolution).

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3834	2285173959	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
117	16674	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 14:

MATERIAL RELATED PARTY TRANSACTIONS FOR MONEY MARKET INSTRUMENTS / TERM BORROWING / TERM LENDING (INCLUDING REPO / REVERSE REPO:

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
383	22817288	99.9



(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
117	17278	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Resolution No. 15:

MATERIAL RELATED PARTY TRANSACTIONS PERTAINING TO FOREX AND DERIVATIVE CONTRACTS.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3837	2285171968	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
114	1667	0.01

(iii) Invalid votes:

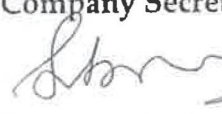

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Note:

1. All relevant electronic records of remote-voting and e-voting during the AGM will remain in my safe custody until the Chairman of the Bank considers, approves and signs the Minutes of the said AGM and the same shall be handed over to the Company Secretary of the Bank for safe keeping.
2. The Percentage of voting has been rounded off to nearest two Digit Number
3. The aforesaid result includes voting cast through remote e-voting and e-voting during the AGM.

**For Ahalada Rao. V and Associates
Company Secretaries**

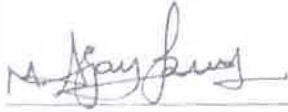
**CS K.V.S. Subramanyam
Senior Partner
M.No: FCS 5400;
CP.No:4815
UDIN: F005400D000709169**

Place: Hyderabad

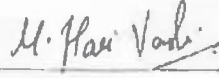
Date: 29.07.2022

WITNESS

We the undersigned witness that e-voting was unblocked in our presence at 04:30PM.
P.M. on 29th July, 2022.



(Name: Mr. M. Ajay Kumar)



(Name: Mr. M. Hari Vamshi)

