

AXIS/CO/CS/41/2020-21

29th April 2020

**The Chief Manager
(Listing & Compliance)**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

**The Senior General Manager
(Listing)**

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

Dear Sir(s),

SUB.: REAPPOINTMENT OF SHRI RAKESH MAKHIJA AS AN INDEPENDENT DIRECTOR AND APPOINTMENT OF KEY MANAGERIAL PERSONNEL OF AXIS BANK LIMITED

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

This is to inform you that the Board of Directors of the Bank have today approved the reappointment of Shri Rakesh Makhija (DIN 00117692), as an Independent Director of the Bank for his second term as such, from 27th October 2020 up to 26th October 2023 (both days inclusive) i.e. up to the expiry of his tenure of 8 years under Section 10A(2A) of the Banking Regulation Act, 1949, Section 149 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the Shareholders of the Bank.

We further wish to inform you that in terms of Section 2(51) read with Section 203 of the Companies Act, 2013, the Board of Directors of the Bank have today approved the appointment of Shri Rajiv Anand, Executive Director (Wholesale Banking) (DIN 02541753), Shri Rajesh Dahiya, Executive Director (Corporate Centre) (DIN 07508488) and Shri Pralay Mondal, Executive Director (Retail Banking) (DIN 00117994), as the whole-time Key Managerial Personnel of the Bank, with effect from 29th April 2020. They will be the whole-time Key Managerial Personnel of the Bank in addition to the existing whole-time Key Managerial Personnel of the Bank, viz. Shri Amitabh Chaudhry, Managing Director & CEO, Shri Puneet Sharma, Chief Financial Officer and Shri Girish V. Koliyote, Company Secretary of the Bank.

The brief profile of Shri Rakesh Makhija, Independent Director and Non-Executive (Part-Time) Chairman, Shri Rajiv Anand, Executive Director (Wholesale Banking), Shri Rajesh Dahiya, Executive Director (Corporate Centre) and Shri Pralay Mondal, Executive Director (Retail Banking) of the Bank, is enclosed herewith as **Annexure A**.

Further, please note that Shri Rakesh Makhija, Shri Rajiv Anand, Shri Rajesh Dahiya and Shri Pralay Mondal are not related to any other Directors or Key Managerial Personnel of the Bank.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Yours Sincerely,
For Axis Bank Limited

Girish V Koliyote
Company Secretary

Encl: as above

Shri Rakesh Makhija

Shri Rakesh Makhija, aged 68 years is an Engineer from the Indian Institute of Technology, New Delhi.

Shri Rakesh Makhija is an Independent Director on the Board of Axis Bank Limited since 27th October 2015. He was appointed as the Non-executive (Part-time) Chairman of the Bank for a period of three years with effect from 18th July 2019.

During his career spanning over four decades, Shri Rakesh Makhija has been an active contributor to the Industrial and Technology sectors, both internationally and in India. Shri Makhija has held a number of top management positions within the SKF Group. He was the President for the Industrial Market (Strategic Industries) and a member of the Group Executive Committee, based in Gothenburg, Sweden. Prior to this, he was President of SKF Asia with overall responsibility for China and India based in Shanghai. He was the Managing Director of SKF India from 2002 till 2009. He was recipient of the prestigious 'CNBC Business Leader Award for Talent Management' in 2007.

Prior to joining SKF, Shri Makhija was the CEO and Managing Director of Tata Honeywell Limited. He was subsequently appointed as the Country Manager and Managing Director of Honeywell International, with responsibilities for company's business in South Asia. Prior to Honeywell, Shri Makhija worked with Kinetics Technology International BV (now Technip), a process engineering and contracting company in the Netherlands for over eight years.

Profile of Shri Rajiv Anand

Shri Rajiv Anand, aged 54 years, joined the Bank on 1st May 2013 from its Asset Management arm, Axis Asset Management Co. Ltd., where he was the Managing Director & CEO.

Shri Rajiv Anand is a Commerce graduate and a Chartered Accountant by qualification.

He was appointed as the President (Retail Banking) and was thereafter elevated as the Group Executive (Retail Banking) of the Bank in 2014. He was appointed as the Executive Director (Retail Banking) of the Bank, w.e.f. 4th August 2016. Subsequently, he took over as the Executive Director (Wholesale Banking) of the Bank, with effect from 21st December 2018.

Over a career spanning more than 30 years, Shri Rajiv Anand has focused on various facets of the financial services industry having held key management positions at leading global financial institutions. He has also been very successful as a debt fund manager and has won several accolades for the same. He brings strength in capital markets and building new businesses to his responsibilities at the Bank.

Profile of Shri Rajesh Dahiya

Shri Rajesh Dahiya, aged 52 years, was appointed as the Executive Director (Corporate Centre) of the Bank, w.e.f. 4th August 2016. Prior to his appointment as the Executive Director (Corporate Centre) of the Bank, he was the Group Executive & Head – Corporate Centre of the Bank.

He is a qualified engineer with a Masters in Management from Punjab University.

Before joining the Bank on 1st June 2010, he was associated with Tata Group for 20 years where he handled various responsibilities across functions such as agricultural input distribution, Human Resources, Manufacturing, Exports, Distribution and Institutional Sales.

In his current role, he supervises all functions under Corporate Centre viz. Internal Audit, Human Resources, Compliance, Company Secretary, Corporate Communications, Administration & Security, Corporate Real Estate Services, Corporate Social Responsibility, Ethics & Sustainability and Law. In addition, Shri Dahiya also oversees the functioning of the Axis Bank Foundation.

Profile of Shri Pralay Mondal

Shri Pralay Mondal, aged 54 years, was appointed as the Executive Director (Retail Banking) of the Bank with effect from 1st August 2019.

He is an engineer from IIT, Kharagpur and a management graduate from IIM, Calcutta.

He has rich and varied experience of over 30 years in Retail Banking, Business Banking, Products and Technology. Before joining Axis Bank, Shri Pralay Mondal was Senior Group President - Retail & Business Banking at Yes Bank Limited. He was leading Retail Liability, Branch Banking, Retail Assets, Retail Fees and Payments Franchise including Credit Cards and Merchant Acquiring. He was also overseeing the Rural Banking Assets, PSL Portfolio, Micro Finance businesses & SME/Business Banking.

Before joining Yes Bank, Shri Pralay Mondal was Group Head, Retail Assets & Payments Business at HDFC Bank Limited (2000 – 2012). He was also on the Board of HDB Financial (NBFC & 100% subsidiary of HDFC Bank) and HBL Global, holding Sales Company of HDFC Bank.

Shri Pralay Mondal started his career as a Management Trainee in Colgate Palmolive and also worked in Wipro Infotech and Digital Equipment (India) Limited before taking up his career in Banking with Standard Chartered Bank in 1996.