



AXIS/CO/CS/773/2019-20

12th December 2019

Shri Kautuk Upadhyay
Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Shri Khushro Bulsara
The Deputy General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: RESIGNATION OF SMT. USHA SANGWAN, NON-EXECUTIVE DIRECTOR (NOMINEE OF LIC) OF THE BANK.

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LISTING REGULATIONS).

This is to inform you that Life Insurance Corporation of India (LIC), Promoter of the Bank has informed today, that Smt. Usha Sangwan, its Nominee on the Board of the Bank, has tendered her resignation as a Nominee Director, on completion of 2 terms of 3 years each, as required under the Policy of LIC for its nominee directors. Accordingly, she has ceased to be the Director of the Bank, with effect from today, i.e. Thursday, 12th December 2019.

On behalf of all Employees and the Directors of the Bank, we would like to acknowledge the invaluable contributions rendered by Smt. Usha Sangwan during her tenure as a Non-Executive Director of the Bank and places on record its deep appreciation for the insightful perspectives and suggestions provided by her at the meetings of the Board/Committees of the Bank.

You are requested to take note of above and arrange to bring this to the notice of all concerned.

Thanking You,

Yours Sincerely,

For Axis Bank Limited


Girish V. Kollyote
Company Secretary