

AXIS/CO/CS/196/2021-22

30th July, 2021

The Chief Manager (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Senior General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: NEWS CLARIFICATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

This has reference to your email dated 30th July 2021, seeking clarification / confirmation in respect of the recent news item which appeared in the "www.business today.in" dated 28 July, 2021 captioned "RBI imposes Rs 5 crores penalty on Axis Bank for non-compliance of rules".

In this connection, we would like to inform you that the Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 5 crores on the Bank for contravention of / non-compliance with certain provisions of directions issued by RBI. The penalty has been imposed in exercise of powers vested in RBI under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949, in respect of the non-compliances which occurred during the preceding two years and earlier periods.

We further clarify that the said penalties does not have any material impact on the Bank.

We hope the above clarifies the matter.

Thanking you.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary