

AXIS/CO/CS/390/2023-24

October 26, 2023

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Listing Department
BSE Limited
1st Floor
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: APPOINTMENT OF WHOLE-TIME DIRECTOR

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Axis Bank Limited ("the Bank") at its meeting held today, i.e. October 26, 2023, has approved the appointment of Munish Sharda (DIN: 06796060) as a Whole-time Director, designated as "Executive Director" of the Bank (including his terms and conditions and remuneration), effective from (i) November 1, 2023; or (ii) the date of approval of his appointment by Reserve Bank of India ("RBI"), whichever is later.

The above appointment is for a period of 3 (three) years from the effective date of his appointment and is subject to approval of the shareholders of the Bank and RBI. Munish Sharda would be liable to retire by rotation.

The brief profile of Munish Sharda is attached herewith as **Annexure A**.

Please note that Munish Sharda is not related to any other Director or Key Managerial Personnel of the Bank. He has not been debarred from holding the office of a Director by virtue of any order passed by SEBI or any other regulatory/ statutory authority.

Please note that the Board Meeting commenced at 9.30 am and concluded at 4.55 p.m.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange

Profile of Munish Sharda

Munish Sharda, age 52 years, is the Group Executive & Head – Bharat Banking of Axis Bank Limited since September 2021. In his role as Group Executive – Bharat Banking, he is responsible for driving business growth in Rural & Semi urban markets across all product offerings of the Bank, including MFI, Retail, MSME, Wholesale and Retail deposits and driving Financial Inclusion initiatives of the Bank.

He has worked for over 25 years in banking and financial services sector across product categories in all the major markets of the country. He brings in rich leadership experience in scaling businesses, leveraging digital & technology to drive business outcomes, building people capabilities and enhancing customer experience.

Munish started his financial services career with Citibank India where he worked across geographies, products and businesses for over a decade.

Prior to joining Axis Bank, Munish was the Managing Director & CEO of Future Generali India Life Insurance Company Limited for over seven years where he led transformation, growth and scaled up the business with improved profitability. He has also worked in the consumer goods industry with Blow Plast Limited and with engineering major Larsen & Toubro Limited.

Munish holds a bachelor's degree in mechanical engineering from Punjab Engineering College and has completed his post graduate diploma in Management from IIM Lucknow. He also holds a Certification in ESG Investing by CFA Institute, USA.
