

**10% additional EDGE Reward Points on international spends
on your Axis Bank Magnus Credit Card**

Valid from 21st July 2023 to 31st August 2023, you can earn 10% additional EDGE Reward Points on international spends on your **Axis Bank Magnus Credit Card**. Fulfilment for the additional Reward Points will be completed within 60 days from the end of the offer period.

You can find illustrative calculations below.

EDGE Reward Points calculation	Transaction amount (INR)	EDGE Reward Points
International transaction 1	1,500	90
International transaction 2	5,654	339
International transaction 3	4,545	273
International transaction 4	14,599	876
International transaction 5	54,464	3,268
International transaction 6	443	27
International transaction 7	434	26
International transaction 8	34	2
International transaction 9	34,343	2,061
International transaction 10	434	26
		6,987
		EDGE Reward Points as part of offer (10% higher)
		7,686

As illustrated in the example above:

- Under existing EDGE Reward Points calculation, you would have earned 6,987 EDGE Reward Points as a result of the 10 international transactions
- However, with the offer, you earn 10% higher = 7,686 EDGE Reward Points, in the offer period of 21st July 2023 to 31st August 2023

Revision of Axis Bank Magnus Credit Card Terms & Conditions

With effect from 1st September 2023, the following changes will be applicable on your **Axis Bank Magnus Credit Card**:

1. Revision of Welcome Benefit:

- Customers on-boarded from 1st September 2023 will now be able to choose any one voucher worth INR 12,500 from below options:
 - Luxe gift card
 - The Postcard Hotels gift voucher
 - Yatra gift voucher
- Option to choose Tata CLiQ voucher will be discontinued

2. Revision of Annual Benefit:

- The annual fee will be updated from INR 10,000 + GST to INR 12,500 + GST for customers on-boarded from 1st September 2023
- The annual benefit of voucher worth INR 10,000 will be discontinued
- The annual fee waiver condition will be updated. Customers on-boarded from 1st September 2023, will receive fee waiver of INR 12,500 on spends of INR 25,00,000 in the preceding card anniversary year.
- For customers onboarded before 1st September 2023, annual fee waiver will be applicable on cumulative spends of INR 15,00,000 in preceding card anniversary year. However, for such customers, on card anniversary dates after 1st September 2024, fee waiver will be applicable on cumulative spends of INR 25,00,000 in preceding card anniversary year.

3. Revision of EDGE Rewards and Milestone Benefits

- Spends threshold for annual fee waiver will exclude transactions done on below Government institutions and utilities* MCCs
- Spends done on Government institutions and utilities* MCCs will not be eligible for EDGE Rewards

Category*	Merchant Category Code (MCC)
Utilities	4814, 4816, 4899, 4900
Government institutions	9222, 9311, 9399, 9402

- Monthly milestone benefits of 25,000 EDGE Reward Points on monthly spends of INR 1,00,000 will be discontinued from 1st September 2023. Spends done in August 2023 will be eligible for monthly milestone and 25,000 EDGE Reward Points for eligible customers will be posted within 90 days as per normal time frame.
- 25,000 EDGE Reward Points for customers who have achieved monthly milestone in May 2023 and June 2023 will be posted by 31st July 2023
- 25,000 EDGE Reward Points for customers, who have achieved monthly milestone in July 2023, will be posted by 10th August 2023

- From 1st September 2023, you can earn 12 EDGE Reward Points for every INR 200 on cumulative monthly spends up to INR 1,50,000. Further, earn 35 EDGE Reward Points for every INR 200 on cumulative monthly spends above INR 1,50,000.
- Earn 60 EDGE Reward Points for every INR 200 spent on Travel Edge portal, up to cumulative transactions of INR 2,00,000 per month. Earn 35 EDGE Reward Points per INR 200 spent above cumulative transactions of INR 2,00,000 per month.

4. Revision of Miles Transfer Program:

- You can transfer EDGE Reward Points to domestic and international partners across airlines and hotels as per the revised transfer ratio of **5:2** (5 EDGE Reward Points = 2 Partner Point/Mile)
- Total EDGE Reward Points that can be converted to Partner Points in a calendar year is capped to 5,00,000 EDGE Reward Points per customer ID. For the year 2023, customer can convert 5,00,000 EDGE Reward Points from 1st September 2023 – 31st December 2023.
- For each of the airline/hotel transfer partners, customers can only link 1 partner program loyalty ID for each partner at a given point of time
- If a customer wishes to link another ID, the primary/existing linked ID will then get delinked by default
- For every individual partner program, the customer needs to wait for a period of 60 days after updating partner loyalty ID with Axis Bank Travel EDGE in order to update secondary/new partner loyalty ID
- For more details, visit <https://www.axisbank.com/miles-transfer/>

5. List of eligible lounges accessible through Priority Pass has been updated:

Below is the list of domestic lounges, which can be accessed using your Priority Pass membership:

Sr no	City	Lounge Name
1	Agartala	Primus Lounge
2	Allahabad/Prayagraj	Zesto Executive lounge
3	Amritsar	Costa Coffee
4	Bhopal	Primus Lounge
5	Cochin	Earth Lounge
6	Dibrugarh	Primus Lounge
7	Guwahati	The Lounge
8	Kannur	Pearl Lounge Domestic
9	Madurai	Primus Lounge
10	Varanasi	Take Off Bar

- For accessing rest of the domestic lounges in India, please use your Magnus Credit Card. List of participating domestic lounges can be found at <https://www.axisbank.com/docs/default-source/default-document-library/axis-bank-airport-lounge-access-program.pdf>
- As part of the domestic lounge program, Primary and Add-on Magnus Credit Card holders will be eligible for unlimited complimentary domestic lounge visits
- As part of the Priority Pass Program, Magnus Credit Card holders will be eligible for unlimited complimentary international lounge visits for Primary card holders and 8 guest visits in a calendar year. All the eligible lounges can be found at www.prioritypass.com
- For more details, visit: https://www.axisbank.com/docs/default-source/default-document-library/prioritypass_magnus.pdf

Frequently Asked Questions

Q. Why are you changing the current Magnus proposition?

A. We review our product features and customer offerings from time to time. This exercise is done to ensure that we are able to provide the best-in-class features to our customers sustainably.

Q. I like current feature of Miles conversions (5:4) on my existing Magnus Credit Card and I do not need a revision.

A. We have created a special time bound offering in which you can keep enjoying the existing Miles conversion ratio at 5:4.

Q. What is the special offering on Magnus?

A. You will have an option to continue to avail 5:4 conversion on Magnus under a special time bound offering by opening a Burgundy account, in conjunction with the credit card terms and conditions, and internal policy of the bank.

You can reach out to us after 1st September 2023 to avail the new offering.

Q. I have a Magnus Credit Card and an existing Burgundy account where I maintain balance. Will I be eligible for the special offering?

A. Yes, you will be eligible for the special offering on maintaining Burgundy account relationship as per details outlined at the end of this document, in conjunction with the credit card terms and conditions, and internal policy of the bank.

Q. I have a Magnus Credit Card and an existing Burgundy account where I do not maintain any balance. Will I be eligible for the special offering?

A. No, you will not be eligible for the special offering. To avail the special offering, you will have to maintain Burgundy account relationship as per details outlined at the end of this document.

Q. What is the fee of special offering?

A. Special offering is provided to you at zero fee on an ongoing basis provided you maintain a Burgundy account relationship as per details outlined at the end of this document.

Q. Will I be eligible for welcome benefit if I opt for special offering?

A. Yes, you will be eligible for a welcome benefit of a voucher worth INR 5,000.

Q. What will be my Miles conversion proposition if I do not opt for the special offering?

A. You can transfer EDGE Reward Points to domestic and international partners across airlines and hotels as per the revised transfer ratio of 5:2 (5 EDGE Reward Points = 2 Partner Point/Mile).

Q. Will I continue to earn 25,000 EDGE Reward Points by achieving a monthly milestone of INR 1,00,000?

A. Monthly milestone benefit of 25,000 EDGE Reward Points on monthly eligible spends of INR 1,00,000 will be discontinued from 1st September 2023. Spends done in August 2023 will be eligible for monthly milestone and 25,000 EDGE Reward Points for eligible customers will be posted within 90 days as per normal time frame.

Q. By when will I receive 25,000 Reward points for milestone achievement in May 2023, Jun 2023 & July 2023?

A. 25,000 EDGE Reward Points for May 2023 and June 2023 eligible customers will be posted by 31st July 2023

25,000 EDGE Reward Points for July 2023 eligible customers will be posted by 10th August 2023

Q. What will be I getting in place of monthly milestone?

A. From 1st September 2023, you can earn 12 EDGE Reward Points for every INR 200 on cumulative eligible monthly spends up to INR 1,50,000. Additionally, now you will earn 35 EDGE Reward Points for every INR 200 on cumulative eligible monthly spends above INR 1,50,000.

Q. Currently I pay a fee of INR 10,000 + GST. Will I have to pay a higher fee of INR 12,500 + GST for Magnus?

A. No, existing customers have to pay a fee of INR 10,000 + GST. Customers on-boarded from 1st September 2023, will have to pay a fee of INR 12,500 + GST.

Q. Why will I renew Magnus from second year onwards if there is no renewal benefit?

A. Customers on-boarded from 1st September 2023, will receive fee waiver of INR 12,500 on spends of INR 25,00,000 in the preceding card anniversary year as renewal benefit.

For customers onboarded before 1st September 2023, annual fee waiver will be applicable on cumulative spends of INR 15,00,000 in preceding card anniversary year. However, for such customers, on card anniversary dates after 1st September 2024, fee waiver will be applicable on cumulative spends of INR 25,00,000 in the preceding card anniversary year.

Burgundy relationship eligibility criteria, calculated at a Customer ID level or Family ID# level:

- Maintenance of an Average Quarterly Balance of INR 10,00,000 in the Savings Account, OR
- Maintenance of an Average Quarterly Balance of INR 10,00,000 across Savings Accounts and Current Accounts, OR
- Maintenance of a minimum Total Relationship Value^{^(TRV)} of INR 30,00,000, OR
- Maintenance of a minimum Total Relationship Value^{^(TRV)} of INR 1,00,00,000, which includes Demat holdings, OR
- In case of a salaried customer, one should be receiving a net salary credit in excess of INR 3,00,000 every month in Axis Bank Salary Account, OR
- Foreign Inward Remittance of at least INR 40,00,000 received through Wire transfer or Remit Money in last 12 months (only for NRI's)

[^]Total Relationship Value (TRV), aggregated at Customer ID or Family ID# level, is composed of:

- Liability Relationship: Savings Account, Current Account^{***}, Term Deposits, Recurring Deposits and/or Specified Investment Relationships
- Investment^{**} Relationship: Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets

^{**}Investment through Axis Bank to be considered

[#]Family ID is generated at the time customer enrolls into Family Banking Program.

^{***}Subject to family banking / grouping & applicable only for Resident individual, Sole Proprietor, HUF, Partnership, LLP, Private Limited Companies