

Savings solutions

Tata AIA Life Insurance



Fortune Guarantee

Non Linked Non Participating Individual Life Insurance Savings Plan

About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons and AIA Group Limited (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds (49 per cent) through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

Axis Bank Limited ("Axis Bank") is registered with Insurance Regulatory & Development Authority of India ("IRDAI") as a Corporate Agent (Composite), IRDAI Registration No. CA0069 (valid till 31st March 2025) for distribution of Insurance Products. Axis Bank currently has a corporate agency agreement with Tata AIA Life Insurance Company Limited and does not underwrite the risk or act as an insurer. Axis Bank Ltd., Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400025. Purchase by the Axis Bank's clients in the Insurance products is purely on a voluntary basis and not linked to availment of any other facility from the Bank. The contract of Insurance is between Tata AIA Life and the Insured and not between Axis Bank and the Insured.

Tata AIA Life Insurance Company Limited (IRDAI Regn. No.110) CIN: U66010MH2000PLC128403. Registered & Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Trade logo displayed above belongs to Tata Sons Ltd and AIA Group Ltd. and is used by Tata AIA Life Insurance Company Ltd under a license. For any information including cancellation, claims and complaints, please contact our Insurance Advisor / Intermediary or visit Tata AIA Life's nearest branch office or call 1-860-266-9966 (local charges apply) or write to us at customercare@tataaia.com. Visit us at: www.tataaia.com.

- L&C/Advt/2023/Dec/4272
- UIN:110N120V10

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint



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TATA AIA
LIFE INSURANCE

Tata AIA Life Insurance Fortune Guarantee

At every stage of your life you have a milestone to achieve. Along with this you also carry the burden of any uncertainty happening & work towards being prepared to face the same. Life Insurance is the best way to protect your family from financial crisis in case of an unfortunate event and help you to fulfill your dreams.

We present, Tata AIA Life Insurance Fortune Guarantee that provides life insurance cover throughout the policy term for the financial security of your family and a Guaranteed lump sum benefit on maturity to fulfill your future goals. You can also enhance your protection cover with a wide range of riders.

Key Features

- Guaranteed[#] lump sum benefit on Maturity
- Life cover to protect your loved ones
- Flexible policy term & premium paying term
- Higher benefits for female lives
- Option to enhance protection through riders

[#]Provided the policy is in force and all due premiums have been paid, on maturity. Maturity benefit depends on the entry age, gender, policy term, premium payment term and premium band

Eligibility Criteria

Plan Parameters		
Minimum Issue Age	18 years less Policy Term or 0 years (30 days), whichever is higher	
Maximum Issue Age	Premium Payment Term	Age
	Single Pay (SA-I)	50
	Single Pay (SA-II)	70
	Limited Pay / Regular Pay	(80 less Policy Term) or 65, whichever is lower
Max Maturity Age	Premium Payment Term	Age
	Single Pay (SA-I)	70 years
	Single Pay (SA-II)	80 years
	Regular/Limited Pay	80 years
Policy Term	Premium Payment Term	Policy Term
	Single Pay (SA-I)	5 to 20 years
	Single Pay (SA-II)	5 to 20 years
	5 to 10 years	10 to 40 years
	11 to 20 years	PPT to 40 years

Premium Payment Term	<ul style="list-style-type: none"> • Single Pay • Limited Pay: 5 to 20 years • Regular Pay: 10 to 20 years 	
Premium Mode	Single/Annual / Semi-annual / Quarterly / Monthly	
Basic Sum Assured	Premium Payment Term	Basic Sum Assured
	Single Pay (SA-I)	10 times Single Premium
	Single Pay (SA-II)	DBM* times Single Premium
	Limited Pay	10 times Annualised Premium
	Regular Pay	10 times Annualised Premium
	*DBM indicates Death Benefit Multiple which is age at entry dependent. “Annualized Premium” shall be the premium amount payable in a year under Limited/Regular Pay chosen by the policy holder, excluding the taxes, rider premiums underwriting extra premiums and loading for modal premiums, if any. “Single Premium” shall be the premium amount payable under Single Pay chosen by the policy holder, excluding the taxes, rider premiums and underwriting extra premiums, if any	
Minimum Annualised/ Single Premium	For Single Premium (SA-II): ₹ 5,000 Other PPT options: - ₹ 24,000	
Maximum Annualised/ Single Premium	No Limit, Subject to Underwriting	

*All references to age is as on last birthday.

POS Plan Parameters		
Minimum Issue Age	18 years less Policy Term or 0 years (30 days), whichever is higher	
Maximum Issue Age	Premium Payment Term	Age
	Single Pay (SA-I)	50
	Single Pay (SA-II)	60
	Limited Pay / Regular Pay	(65 less Policy Term) or 55, whichever is lower
Max Maturity Age	Premium Payment Term	Age
	Single Pay (SA-I)	65 years
	Single Pay (SA-II)	65 years
	Regular/Limited Pay	65 years

Policy Term	Premium Payment Term	Policy Term
	Single Pay (SA-I)	5 to 20 years
	Single Pay (SA-II)	5 to 20 years
	5 to 10 years	10 to 20 years
	11 to 20 years	PPT to 20 years
Premium Payment Term	<ul style="list-style-type: none"> • Single Pay • Limited Pay: 5 to 20 years • Regular Pay: 10 to 20 years 	
Premium Mode	Single/Annual / Semi-annual / Quarterly / Monthly	
Basic Sum Assured	Subject to a maximum Sum Assured on Death of ₹ 25 Lakhs	
	Premium Payment Term	Basic Sum Assured
	Single Pay (SA-I) Premium	10 times Single
	Single Pay (SA-II) Premium	DBM* times Single
	Limited Pay	10 times Annualised Premium
	Regular Pay	10 times Annualised Premium
	<p>*DBM indicates Death Benefit Multiple which is age at entry dependent. “Annualized Premium” shall be the premium amount payable in a year under Limited/Regular premium chosen by the policy holder, excluding the taxes, rider premiums underwriting extra premiums and loading for modal premiums, if any. “Single Premium” shall be the premium amount payable under Single Pay chosen by the policy holder, excluding the taxes, rider premiums and underwriting extra premiums, if any</p>	
Minimum Annualised/ Single Premium	For Single Premium (SA-II): ₹ 5,000 Other PPT options: - ₹ 24,000	
Maximum Annualised/ Single Premium	Subject to a maximum Sum Assured on Death of ₹ 25 lakhs	

*All references to age is as on last birthday.

You may choose to pay your premiums in Single, Annual, Semi-annual, Quarterly or Monthly mode as per your convenience.

Modal loading is as follows:

Single Premium Rate : Multiply Single Premium Rate by 1 (i.e. No loading)

Annual Premium Rate : Multiply Annual Premium Rate by 1 (i.e. No loading).

Semi-Annual Premium Rate : Multiply Annual Premium Rate by 0.51 (i.e. loading of 2%).

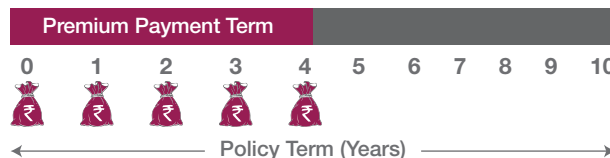
Quarterly Premium Rate : Multiply Annual Premium Rate by 0.26 (i.e. loading of 4%).

Monthly Premium Rate : Multiply Annual Premium Rate by 0.0883 (i.e. loading of 6%).

Increase / Decrease in Basic Sum Assured is not allowed.

How does Tata AIA Life Insurance Fortune Guarantee work?

On Maturity*, Maturity benefit factor times total premiums paid is payable



#Maturity benefit factor varies with the entry age, gender, policy term, premium paying term and premium band. For more details refer ‘What are your benefits?’ section.

What are your Benefits?

You are eligible for the following benefits under this product:

Maturity Benefit

Maturity Sum Assured will be paid on maturity. The “Maturity Sum Assured” is equal to maturity benefit factor multiplied by Total Premiums Paid, where maturity benefit factor varies as per the policy term, premium paying term, gender, annualised/Single premium band & entry age. for Limited/Regular Pay/Single Pay SA-I and varies as per policy term and Single premium band for Single Pay SA-II.

Please refer Company’s website www.tataaia.com for more details on Maturity Benefit factors.

Death Benefit

In case of unfortunate event of the death of the insured; during the term of the policy, Sum Assured on death as defined below shall be payable.

“Sum Assured on death” shall be the highest of the following:

- Basic Sum Assured
- 105% of the Total Premiums Paid up to the date of death
- Maturity Sum Assured

Where, “Basic Sum Assured” is 10 times of the Annualised Premium for Limited/Regular Pay.

Basic Sum Assured in case of Single Pay is DBM times the Single Premium. The DBM varies by age at entry as below,

depending on SA-I or SA-II taken at time of purchase of the product:

a. SA-I: 10.00

b. SA-II: varying by age at entry as below

Age	DBM	Age	DBM	Age	DBM	Age	DBM
0	1.50	18	1.45	36	1.38	54	1.31
1	1.50	19	1.45	37	1.38	55	1.31
2	1.50	20	1.44	38	1.37	56	1.30
3	1.50	21	1.44	39	1.37	57	1.30
4	1.50	22	1.44	40	1.37	58	1.30
5	1.50	23	1.43	41	1.36	59	1.29
6	1.50	24	1.43	42	1.36	60	1.29
7	1.49	25	1.42	43	1.35	61	1.29
8	1.49	26	1.42	44	1.35	62	1.28
9	1.49	27	1.42	45	1.35	63	1.28
10	1.48	28	1.41	46	1.34	64	1.27
11	1.48	29	1.41	47	1.34	65	1.27
12	1.47	30	1.40	48	1.34	66	1.27
13	1.47	31	1.40	49	1.33	67	1.26
14	1.47	32	1.40	50	1.33	68	1.26
15	1.46	33	1.39	51	1.32	69	1.25
16	1.46	34	1.39	52	1.32	70	1.25
17	1.45	35	1.39	53	1.32		

The above table is for Male Lives. A 3 year age set back to male DBM factor will be applicable for female lives. For example, for a female aged 35 years, the DBM will be 1.40, i.e. of a 32 years old Male.

“Annualized Premium” shall be the premium amount payable in a year under Limited/Regular Pay chosen by the policy holder, excluding the taxes, rider premiums underwriting extra premiums and loading for modal premiums, if any.

“Single Premium” shall be the premium amount payable under Single Pay chosen by the policy holder, excluding the taxes, rider premiums and underwriting extra premiums, if any.

“Total Premiums Paid” means total of all the premiums received excluding any extra premiums, any rider premiums and taxes.

“Maturity Sum Assured” refers to the absolute amount of benefit which is guaranteed to become payable on maturity of the policy.

Additional Benefits:

Flexibility of Additional Coverage¹

You have further flexibility to customize your product by adding the following optional riders. The riders can be attached only at the policy inception.

The Policyholders have an option to choose the following riders:

1. Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN:110B028V03)

2. Tata AIA Life Insurance Waiver of Premium Plus (WOPP) Rider (UIN:110B029V02)
3. Tata AIA Life Insurance Non-Linked Comprehensive Protection Rider (UIN:110B033V02 or any other later version)
4. Tata AIA Life Insurance Non-Linked Comprehensive Health Rider (UIN: 110B031V02 or any other later version)

Tata AIA Life Insurance Accidental Death and Dismemberment (Long Scale) (ADDL) Rider (UIN: 110B028V03)

This rider ensures protection of your family by paying your nominee an amount equal to the rider sum assured in case of an accidental death. In case of severe dismemberment like loss of limbs or bodily functions or severe burns due to an accident, it will pay a percentage of the rider sum assured as per the ADDL benefit chart. The benefits will be doubled in case of certain accidental death or dismemberments. This rider can be attached only at Policy inception.

Tata AIA Life Insurance Waiver of Premium Plus (WOPP) Rider (UIN: 110B029V02)

This rider provides for the waiver of all future premiums of the basic policy which fall due in case of death or while the proposer is totally and permanently disabled (provided that the death occurs /disability commences before the proposer reaches 70 years or the end of premium payment term of the basic plan, whichever is earlier). This rider can be attached only at Policy inception.

Tata AIA Life Insurance Non-Linked Comprehensive Protection Rider (UIN:110B033V02 or any other later version)

This rider provides coverage for various unforeseen events, such as death, disability due to accident, a wide range of critical illnesses, or terminal illness. It allows flexibility to receive benefit as combination of lump sum or income for fixed period, Income till survival of partner or Waiver of Premium. This rider can be opted either while taking the policy, or at the time of any policy anniversary.

Tata AIA Life Insurance Non-Linked Comprehensive Health Rider (UIN: 110B031V02 or any other later version)

The rider covers various unforeseen events and illnesses, including disability, hospitalization, and critical illnesses such as cancer and cardiac arrests. It also provides coverage against both major illnesses, and minor injuries or illnesses, while allowing multiple claim payouts. Rider can be opted either while taking the policy, or at the time of any policy anniversary.

There is no overlap in benefit offered under different riders and rider benefits shall be payable separately in addition to base plan benefits. In case the product is purchased under PoS, then no rider can be attached.

¹Riders are not mandatory and are available for a nominal extra cost. For more details on the benefits, premiums and exclusions under these riders please refer to the Rider Brochure or contact our Insurance Advisor/ Intermediary or visit our nearest branch office.

Benefit Illustration

Following are the benefits payable at the given ages for Policy term 15 years and Premium Payment Term of 5 years for a healthy life and for standard age proof:-

All amount in Rupees

Age of the Life Insured (years)	Annual Premium^ (₹)	Total Premiums Paid	Basic Sum Assured (₹)	Maturity Benefit# (₹)
35	1,00,000	5,00,000	10,00,000	9,82,350
	5,00,000	25,00,000	50,00,000	49,67,000
	10,00,000	50,00,000	1,00,00,000	1,00,48,500

^Premiums are excluding applicable taxes, cesses and levies. All Premiums are subject to applicable taxes, cesses & levies which will entirely be borne by the Policyholder and will always be paid by the Policyholder along with the payment of Premium. If any imposition (tax or otherwise) is levied by any statutory or administrative body under the Policy, Tata AIA Life Insurance Company Limited reserves the right to claim the same from the Policyholder. Alternatively, Tata AIA Life Insurance Company Limited has the right to deduct the amount from the benefits payable by Us under the Policy. Kindly refer the benefit illustration for the exact premium.

In case of unfortunate death of the insured, **Death Benefit** as defined under 'What are your Benefits' will be payable.

Note – Premiums will vary depending on the option chosen

#Provided the policy is in force, all due premiums have been paid and Insured survives till maturity.

Other plan features/ Terms and Conditions

Surrender

Single Pay: A Single Pay policy acquires Surrender value immediately on payment of Single Premium and hence can be surrendered any time during the term of the policy.

Limited/Regular Pay: The policy can be surrendered any time during the term of the policy, provided at least two full year's premiums have been paid. The surrender value payable is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV).

GSV will be Total premium paid x GSV factor**

“**Total Premiums Paid**” means total of all the premiums received, excluding any extra premiums, any rider premium and taxes.

The Special Surrender Value (SSV) will be calculated as follows:

For Limited/Regular Pay & Single Pay:

Special Surrender Value Factor** x Maturity Sum Assured.

Company has the right to review the basis for calculating the SSV factors from time to time based on the experience and will be subject to prior approval of IRDA of India.

**For Guaranteed Surrender Value Factors and Special Surrender Value Factors, please refer to the policy contract.

Grace Period

A Grace Period of fifteen (15) days for monthly mode and thirty (30) days for all other modes, from the due date will be allowed for payment of each subsequent premium. The Policy will remain in force during this period. If any premium remains unpaid at the end of its Grace Period, the Policy shall lapse and have no further value except as may be provided under the Non-Forfeiture Provisions. If any death claim occurs during the grace period, any due premium (without interest) of the policy for the policy year, in which the event has occurred will be deducted from the death claim pay out.

Non-forfeiture Provisions

For Regular/Limited Pay:

If the full premiums for the first two policy years are not paid within the grace period, the policy shall lapse from the due date of first unpaid premium and no benefits will be payable. The policy will be converted into a Reduced Paid-up policy by default, provided full premiums for the first two policy years are paid and if the subsequent premiums remain unpaid.

Reduced Paid-up policy is a default non-forfeiture benefit, In case of Reduced Paid up policies, the benefits payable will be as below:

On death of the life insured during the policy term; the benefit payable shall be highest of the following:

- Basic Sum Assured x (No of premiums paid)/ (No of premiums payable, during the entire policy term)
- Maturity Sum Assured

This total amount will be subject to a minimum of 105% of Total Premiums Paid, up to the date of death.

Maturity benefit in case of reduced paid up policies: Maturity Sum Assured

However, from the due date of First Unpaid Premium, but not later than 5 years from the due date of First Unpaid Premium; the policy can be revived by payment of full arrears of premiums together with interest.

Revival

If a premium is in default beyond the Grace Period and subject to the Policy not having been surrendered, you may reinstate/revive the same within five (5) years after the due date of the first unpaid premium and before the date of maturity subject to underwriting & reinstatement rules of the company. However, the Company would require: a) A written application from you for reinstatement/revival; b) Current health certificate of insured and other evidence of insurability satisfactory to the Company; c) Payment of all overdue premiums with interest; d) Repayment or reinstatement of any Indebtedness outstanding at the due date of the premium at default plus interest. The applicable interest rate for revival is verified & updated on our company's systems every six months (on 1st April & 1st Oct every year) as per the given formula. The interest rate

applicable will be determined using the SBI domestic Term Deposit rate for '1 year to less than 2 Years', plus 2%. Any alteration in the formula will be subject to prior approval of IRDAI. The simple interest rate applicable as on, 1st Oct 2023 is 8.98% p.a. [i.e. SBI interest rate of 6.98%% (which rate may be revised from time to time) + 2%].

Any evidence of insurability requested at the time of reinstatement/revival will be based on the prevailing underwriting guidelines duly approved by the Board. The reinstatement/revival will be based on the Board approved underwriting policy.

Free Look Period

If You are not satisfied with the terms & conditions/ features of the Policy, You have the right to cancel the Policy by providing written notice to the Company and receive a refund of all premiums paid without interest after deducting a) Proportionate risk premium for the period on cover and b) Stamp duty and medical examination costs (including Goods and Service tax) which have been incurred for issuing the Policy. Such notice must be signed by You and received directly by the Company within 15 days after You receive the policy document. The said period of 15 days shall stand extended to 30 days if the Policy is sourced through Distance Marketing mode which includes solicitation through any means of communication other than in person.

Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes

Voice mode, which includes telephone-calling;

- ii. Short Messaging service (SMS);
- iii. Electronic mode which includes e-mail, internet and interactive television (DTH);
- iv. Physical mode which includes direct postal mail and newspaper & magazine inserts; and,
- v. Solicitation through any means of communication other than in person.

Policy Loan

Policy Loan is available in Tata AIA Life Insurance Fortune Guarantee provided that the policy acquires Surrender Value, you may apply for a policy loan for such an amount within the extent of 65% of Surrender Value.

Daily interest shall accrue on policy loan at a rate which the company shall determine. Interest shall be payable on each policy anniversary after the loan date and until the loan is repaid. Any unpaid interest shall be added to the principal loan and bear interest at the same rate. At any time while the policy is in force, policyholder may repay the principal and accrued interest, on any part of the loan.

When the loan with accrued interest exceeds the Surrender Value, the policy will become void. The condition mentioned in the previous sentence is not applicable for premium paying policies.

Interest rate applicable to policy loan will be equal to the prevailing SBI (State Bank of India) deposit interest rate for tenure '1 year to less than 2 years' + 2% This formula will be reviewed annually and only altered subject to prior approval of IRDA of India. The interest rate on loans are verified & updated on our company's systems every six months (on 1st April & 1st Oct every year) as per the given formula. The current interest rate for Loan as on 1st October 2023 is 8.987% p.a. (i.e. SBI interest rate of 6.98%% + 2%) compounding annually.

Exclusion

• Suicide

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

• Waiting Period

For POS:

If death of the life insured occurs during the first 90 days from the Date of commencement of risk, we shall refund Total Premiums Paid and the policy will terminate with immediate effect.

Waiting period of 90 days is not applicable for death due to accident provided all due premiums have been paid. Death benefit and other benefits will continue to be payable as normal in case of such accidental death.

For NON-POS:

Not applicable

Tax Benefits

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

Nomination

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938 and amended from time to time.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud, Misstatement or Suppression

Any fraud, misstatement or suppression of a material fact under the policy shall be dealt with in accordance with the provisions of Section 45 of the Insurance Act 1938, as amended from time to time.

DISCLAIMER:

- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
- Buying a Life Insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premium paid.
- This product brochure should be read along with Benefit Illustration.
- This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Insurance cover is available under this product.
- Riders are not mandatory and are available for a nominal extra cost. For more details on benefits, premiums and exclusions under the Rider(s), please contact Tata AIA Life's Insurance Advisor/ Intermediary/ Branch.
- In case of non-standard lives and on submission of non-standard age proof, extra premiums will be charged as per our underwriting guidelines.

- Risk cover commences along with policy commencement for all lives, including minor lives.
- This plan is also available for sale through online mode on Company's web-site www.tataaia.com
- In case of POS variant, the product is available without medical underwriting