

**Axis Bank Limited**

Regd. Office: 'Trishul', 3<sup>rd</sup> floor, Opp. Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.  
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2017	FOR THE QUARTER ENDED 31.03.2017	FOR THE QUARTER ENDED 30.06.2016	FOR THE YEAR ENDED 31.03.2017
	(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	11,052,49	11,168,15	11,113,90	44,542,16
(a) Interest/discount on advances/bills	8,210,58	8,262,56	8,319,81	33,124,96
(b) Income on Investments	2,417,87	2,389,29	2,436,28	9,622,82
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	112,69	165,28	57,59	503,84
(d) Others	311,35	351,02	300,22	1,290,54
2. Other Income (Refer note 3)	2,999,81	3,013,16	2,738,28	11,691,31
3. TOTAL INCOME (1+2)	14,052,30	14,181,31	13,852,18	56,233,47
4. Interest Expended	6,436,35	6,439,55	6,596,98	26,449,04
5. Operating expenses (i)+(ii)	3,324,79	3,367,02	2,785,83	12,199,91
(i) Employees cost	1,088,25	947,97	963,18	3,891,86
(ii) Other operating expenses	2,236,54	2,419,05	1,822,65	8,308,05
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	9,761,14	9,806,57	9,382,81	38,648,95
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,291,16	4,374,74	4,469,37	17,584,52
8. Provisions (other than tax) and Contingencies (Net)	2,341,93	2,581,25	2,117,17	12,116,96
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	1,949,23	1,793,49	2,352,20	5,467,56
11. Tax expense	643,63	568,39	796,67	1,788,28
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,305,60	1,225,10	1,555,53	3,679,28
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,305,60	1,225,10	1,555,53	3,679,28
15. Paid-up equity share capital (Face value ₹2/- per share)	479,40	479,01	477,46	479,01
16. Reserves excluding revaluation reserves				55,283,53
17. Analytical Ratios				
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (Basel III)	16.36%	14.95%	15.30%	14.95%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	5.45	5.12	6.52	15.40
- Diluted	5.43	5.10	6.49	15.34
(iv) NPA Ratios				
(a) Amount of Gross Non Performing Assets	22,030,87	21,280,48	9,553,17	21,280,48
(b) Amount of Net Non Performing Assets	9,765,98	8,626,55	4,010,23	8,626,55
(c) % of Gross NPAs	5.03	5.04	2.54	5.04
(d) % of Net NPAs	2.30	2.11	1.08	2.11
(v) Return on Assets (annualized)	0.87	0.84	1.19	0.65

Notes:

1. Statement of Assets and Liabilities of the Bank as on 30<sup>th</sup> June, 2017 is given below.

(₹ in lacs)

Particulars	As on 30.06.2017	As on 30.06.2016
	(Unaudited)	(Unaudited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	479,40	477,46
Reserves and Surplus	56,633,22	54,393,16
Deposits	3,93,740,82	3,57,857,96
Borrowings	129,527,63	1,14,504,44
Other Liabilities and Provisions	26,337,19	20,657,30
<b>TOTAL</b>	<b>6,06,718,26</b>	<b>5,47,890,32</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	24,350,69	21,295,41
Balances with Banks and Money at Call and Short Notice	7,569,17	12,019,73
Investments	1,41,838,77	1,29,487,47
Advances	3,85,480,54	3,44,925,20
Fixed Assets	3,859,68	3,562,48
Other Assets	43,619,41	36,600,03
<b>TOTAL</b>	<b>6,06,718,26</b>	<b>5,47,890,32</b>

- The figures of the last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the previous year.
- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
- During the quarter ended 30<sup>th</sup> June, 2017, the Bank allotted 19,77,455 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1<sup>st</sup> July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31<sup>st</sup> March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
- The above results have been approved by the Board of Directors of the Bank at its meeting held at Ahmedabad today.
- These results for the quarter ended 30<sup>th</sup> June, 2017 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited  
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.06.2017	FOR THE QUARTER ENDED 31.03.2017	FOR THE QUARTER ENDED 30.06.2016	FOR THE YEAR ENDED 31.03.2017
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
A	Treasury	15,875,14	15,828,79	16,108,51	65,008,41
B	Corporate/Wholesale Banking	5,594,91	6,074,03	6,123,17	24,084,60
C	Retail Banking	9,706,32	9,702,19	9,123,57	38,239,80
D	Other Banking Business	229,77	410,30	158,19	1,002,14
	<b>Total</b>	<b>31,406,14</b>	<b>32,015,31</b>	<b>31,513,44</b>	<b>1,28,334,95</b>
	Less : Inter segment revenue	17,353,84	17,834,00	17,661,26	72,101,48
	<b>Income from Operations</b>	<b>14,052,30</b>	<b>14,181,31</b>	<b>13,852,18</b>	<b>56,233,47</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>				
A	Treasury	1,265,94	367,58	1,025,10	2,858,71
B	Corporate/Wholesale Banking	150,11	181,45	446,98	(1,876,33)
C	Retail Banking	333,64	862,60	749,17	3,600,86
D	Other Banking Business	199,54	381,86	130,95	884,32
	<b>Total Profit Before Tax</b>	<b>1,949,23</b>	<b>1,793,49</b>	<b>2,352,20</b>	<b>5,467,56</b>
<b>3</b>	<b>Segment Assets</b>				
A	Treasury	2,02,649,14	2,09,865,71	1,90,162,94	2,09,865,71
B	Corporate/Wholesale Banking	2,04,613,07	1,98,331,45	1,95,047,26	1,98,331,45
C	Retail Banking	1,93,165,15	1,86,937,38	1,59,658,95	1,86,937,38
D	Other Banking Business	677,89	746,92	727,04	746,92
E	Unallocated	5,613,01	5,586,21	2,294,13	5,586,21
	<b>Total</b>	<b>6,06,718,26</b>	<b>6,01,467,67</b>	<b>5,47,890,32</b>	<b>6,01,467,67</b>
<b>4</b>	<b>Segment Liabilities</b>				
A	Treasury	2,08,547,73	1,94,987,16	1,95,853,36	1,94,987,16
B	Corporate/Wholesale Banking	1,00,760,44	1,18,340,37	77,837,71	1,18,340,37
C	Retail Banking	2,40,241,27	2,32,331,99	2,19,239,96	2,32,331,99
D	Other Banking Business	40,88	42,00	23,46	42,00
E	Unallocated	15,32	3,61	65,21	3,61
	<b>Capital and Other Reserves</b>	<b>57,112,62</b>	<b>55,762,54</b>	<b>54,870,62</b>	<b>55,762,54</b>
	<b>Total</b>	<b>6,06,718,26</b>	<b>6,01,467,67</b>	<b>5,47,890,32</b>	<b>6,01,467,67</b>

Note:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
2. Effective 1<sup>st</sup> April 2017, the Bank has introduced a methodology for allocation of costs with respect to shortfall in achievement of Priority Sector Lending to SBUs, based on the internal cost allocation methodology. Accordingly, segment results for the quarter are not comparable with the previous periods.

**For and on behalf of the Board**

Place: Ahmedabad  
Date : 25<sup>th</sup> July, 2017

**SHIKHA SHARMA  
MD & CEO**