<u>Draft Format of Authorization</u>
(To be obtained separately from Borrower and each Guarantor)
(Signature to be obtained marking property as appropriate in case of non-individual as Borrower/Guarantor)

Place:
Date:
То:
[Name of the Bank]
Dear Sir,
Borrower's Name:
("the Borrower")
I/We acknowledge that the Borrower has applied for from you/ been granted by you certain credit facility/ ies wherein I am/ We are the Borrower/Guarantor.
In this regard I/We hereby expressly authorize you to approach Income Tax Department as also any other Government Department/ Authority/ Agency to access the information (including without limitation, Balance Sheet, Profit & Loss Account, Income Statement and Returns) about me/ us and about our business or activity submitted by me/ us to such authority or entity, for the purpose of verification of the same with the information submitted by me/ us to you in relation to the credit facility/ ies applied for/ availed of from you by the Borrower.
This authorization shall continue to be valid, continuing and in force until all amounts due to you under the credit facility (ies) granted/ to be granted by you to the Borrower are not fully repaid to you and received by you.
Yours faithfully,
Signature of Borrower/ Guarantor:
Name of Borrower/ Guarantor:
Address of the Borrower/ Guarantor: