

To
The Manager
Axis Bank Ltd

Date:

Subject: General Undertaking

Dear Sir,

We hereby confirm the following:

A. That the Firm not to pay any consideration by way of commission, brokerage, fees or any other form to security providers directly or indirectly.

B. That working capital funds would not be diverted for long term use.

C. That none of the directors of Axis Bank or their relatives as defined in the RBI Master Circular Loans and Advances Statutory and Other Restrictions is a director or partner, manager, managing agent, employee or guarantor of the borrower or of a subsidiary of the borrower or of the holding company of the borrower and that none of them hold substantial interest in the borrower or its subsidiary or its holding company.

D. That to the best of the borrowers knowledge none of the directors of any other bank or the subsidiaries of the banks or trustees of mutual funds or venture capital funds set up by the banks or their relatives as defined in the RBI Master Circular Loans and Advances Statutory and Other Restrictions is a director or partner, manager, managing agent, employee or guarantor of the borrower or its subsidiary or its holding company and that none of them holds substantial interest in the borrower or its subsidiary or its holding company.

E. That to the best of the borrowers knowledge none of senior officials of the bank or the participating banks under consortium or their relatives as defined in the RBI Master Circular Loans and Advances Statutory and Other Restrictions is a director or partner, manager, managing agent, employee or guarantor of the borrower or its subsidiary or its holding company and that none of them hold substantial interest in the borrower or its subsidiary or its holding company.

F. That in case if any of the above requirement is breached, the borrower shall inform of the Bank the same immediately.

Thanks and Regards

Yours Faithfully

For