



AXIS/CO/CS/368/2016-17

16<sup>th</sup> July, 2016

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB: AXIS BANK LIMITED CUTS THE MCLRs**

**REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is with reference to our earlier letter no. AXIS/CO/CS/367/2016-17 dated 15<sup>th</sup> July, 2016.

This is to clarify that there was an inadvertent error in the covering letter, wherein the subject of the said intimation stated "Axis Bank Limited leaves the MCLRs unchanged". Whilst in fact there was a reduction in MCLRs w.e.f. 18<sup>th</sup> July, 2016, detailed in the Annexure to the said intimation (copy of the same is enclosed for your ready reference).

We regret the inconvenience caused to you in this regard.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,

**For Axis Bank Limited**

**Girish V. Koliyote**  
**Company Secretary**

**Encl.: as above**



**Axis Bank cuts the MCLR**

**Mumbai, July 15, 2016:** Axis Bank, India's third largest Private Sector bank reviews and publishes the MCLR. The 1M and 3M MCLR are reduced by 10 basis points, while the O/N, 6M, 1Yr, 2Yr and 3Yr MCLR are reduced by 5 basis points.

**MCLR with effect from 18 July 2016:**

Tenor	MCLR %
Overnight	8.90%
One month	8.95%
Three month	9.15%
Six month	9.25%
One year	9.30%
Two years	9.40%
Three years	9.45%

The new loans will be priced at the published internal benchmark MCLR as mentioned above wef 18 July 2016.

