



AXIS/CO/CS/232/2019-20

3rd June 2019

Shri Kautuk Upadhyay
Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Shri Khushro Bulsara
The Deputy General Manager –
Listing Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: RBI Approval - Appointment of Shri Rakesh Makhija as the Non-Executive (Part-Time) Chairman of Axis Bank Limited (the Bank).

REF: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letter ref. no. AXIS/CO/CS/995/2018-19 dated 12th March 2019 informing that pursuant to recommendation of the Nomination & Remuneration Committee of Directors, the Board of Directors of the Bank at its meeting held on 12th March 2019 had approved the appointment of Shri Rakesh Makhija (DIN: 00117692), Independent Director as the Non-Executive (Part-time) Chairman of the Bank, for a period of 3 years, with effect from 18th July 2019 upto 17th July 2022 (both days inclusive) and the terms and conditions relating to the said appointment, including remuneration, in terms of Section 35B of the Banking Regulation Act, 1949, subject to the approval of the Reserve Bank of India (RBI) and the Shareholders of the Bank.

In this connection, we would like to inform you that RBI vide its letter dated 31st May 2019 has approved the appointment of Shri Rakesh Makhija (DIN: 00117692), Independent Director as the Non-Executive (Part-time) Chairman of the Bank, for a period of 3 years, with effect from 18th July 2019 upto 17th July 2022 (both days inclusive) and the terms and conditions relating to the said appointment, including remuneration, in terms of Section 35B of the Banking Regulation Act, 1949.

Thanking You.

Yours Sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary