

AXIS/CO/CS/337/2020-21

28th October 2020

The Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block Bandra-
Kurla Complex Bandra(E),
Mumbai – 400 051

The Senior General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020 UNDER REGULATION 32(1), 32(2) & 32(3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: SEBI CIRCULAR NO. CIR/CFD/CMD1/162/2019 DATED 24TH DECEMBER 2019

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed herewith as **Annexure A**, "Statement of deviation(s) or variation(s) in utilization of funds raised by the Bank", for the half year ended 30th September 2020.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Encl: As above



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Axis Bank Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	11/08/2020
Amount Raised	Rs. 9999,99,99,056
Report filed for Quarter ended	September 2020
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table	The Bank intends to use the Net Proceeds to enhance its capital adequacy, in accordance with regulatory requirements, its growth strategy, addressing risks emanating from the Covid -19 pandemic and for general corporate purposes, in accordance with applicable law

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The Bank intends to use the Net Proceeds to enhance its capital adequacy, in accordance with regulatory requirements, its growth strategy, addressing risks emanating from the Covid -19 pandemic and for general corporate purposes, in accordance with applicable law	N.A.	Rs. 9999,99,99,056	Nil	Rs. 9999,99,99,056	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Signature: _____

Puneet Sharma

Name of Signatory: Puneet Sharma

Designation: President and Chief Financial Officer

