

AXIS/CO/CS/355/2022-23

October 20, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB: APPOINTMENT OF P. N. PRASAD AS AN ADDITIONAL INDEPENDENT DIRECTOR OF AXIS BANK LIMITED ("BANK").

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in terms of the applicable laws and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. Thursday, October 20, 2022 has appointed P. N. Prasad as an Additional Independent Director of the Bank for a period of four years with effect from October 20, 2022 up to October 19, 2026 (both days inclusive), subject to approval of shareholders.

In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an Independent Director of the Bank.

P. N. Prasad is not related to any of the Directors or Key Managerial Personnel of the Bank. Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

A brief profile P. N. Prasad is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl: As above

CC: London Stock Exchange
Singapore Stock Exchange

Profile of P. N. Prasad

P. N. Prasad, aged 62 years, is a professional banker with more than 37 years of experience. He had joined State Bank of India (SBI) on December 9, 1983 as Probationary Officer and retired as the Deputy Managing Director of SBI on May 31, 2020. At the time of superannuation, he was heading the Commercial Clients Group, the Corporate Banking Vertical of State Bank of India. He was also heading the Project Finance & Structuring SBU of the Bank, the only such SBU focused on project and infrastructure finance among all the banks in India.

At SBI, he has handled leadership roles for more than 25 years in multiple fields of banking with specialization in corporate banking, project finance & structuring, infrastructure lending, debt syndication, small scale industries, agriculture and rural economy, human resource development, international banking, trade finance operations, treasury management, risk management, audit, compliances, stressed asset management and resolution.

Post his retirement from SBI, P. N. Prasad was a shareholder Director with Bank of India from October 25, 2020 to October 12, 2022. He was a Member of the committee constituted by Reserve Bank of India on functioning of Asset Reconstruction Companies and review of regulatory guidelines. He was also Member in committees set up by Ministry of Civil Aviation, Government of India, for drafting policy on airline financing and leasing and Ministry of Power, Government of India, for drafting policy under UDAY Scheme.

He holds master's degree in science and is a Certified Associate of Indian Institute of Bankers.