

AXIS/CO/CS/57/2023-24

April 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB.: APPOINTMENT OF WHOLE-TIME DIRECTOR

**REF.: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Axis Bank Limited ("the Bank") at its meeting held today, i.e. April 28, 2023, has approved the appointment of Subrat Mohanty (DIN: 08679444) as a Whole-time Director, designated as "Executive Director" of the Bank (including his terms and conditions and remuneration), effective from (i) May 1, 2023; or (ii) the date of approval of his appointment by Reserve Bank of India ("RBI"), whichever is later.

The above appointment is for a period of 3 (three) years and is subject to approval of the shareholders of the Bank and RBI. Subrat Mohanty would be liable to retire by rotation.

The brief profile of Subrat Mohanty is attached herewith as **Annexure A**.

Please note that Subrat Mohanty is not related to any other Director or Key Managerial Personnel of the Bank. He has not been debarred from holding the office of a Director by virtue of any order passed by SEBI or any other regulatory/ statutory authority.

This is for your information and records.

Thanking You.

With warm regards,
For Axis Bank Limited

Sandeep Poddar
Company Secretary

Cc: London Stock Exchange
Singapore Stock Exchange

Profile of Subrat Mohanty

Subrat Mohanty, age 46 years is the Group Executive – Banking Operations & Transformation at Axis Bank Limited since October, 2020. He leads all functions under Retail & Wholesale Banking Operations, Information Technology, Strategy and Business Intelligence Unit of the Bank.

Subrat has more than 23 years of experience, spanning different industries and functions. In his previous stint, he served as the Group President at Manipal Education & Medical Group responsible for business performance and strategy across the group's interests in Education, Healthcare and Insurance. Prior to joining Manipal group, he was the COO, HDFC Life Insurance Company Limited responsible for a wide range of functions including Strategy, Operations, Technology, Digital and Health Insurance. Previously, at Infosys, he has been in a variety of leadership roles across Operations, Solutions, Strategy, and technology-led Transformation Programs. He started his career with Andersen Consulting (now Accenture).

Subrat holds a Bachelor's degree in Mechanical Engineering from NIT, Rourkela and has an MBA from Indian Institute of Management, Calcutta.
