

Revision of Axis Bank MAGNUS Credit Card Terms & Conditions

With effect from 20th April 2024, the following changes will be applicable on your **MAGNUS** Credit Card:

1. Revision of EDGE REWARD Points, Miles transfer and milestone benefits

- In addition to the existing list of category exclusions on spends as mentioned on www.axisbank.com/Magnus, spends done on Insurance, Gold/Jewelry & Fuel will not be eligible for base & accelerated **EDGE REWARD** Points

Category	Merchant Category Code (MCC)
Insurance	6300, 6381, 5960, 6051, 6012
Fuel	5541, 5542, 5983
Gold & Jewelry	5094, 5944

- All existing partners on Miles Transfer Program will be divided in two groups (Group A & Group B). For redemption through Miles Transfer Program, the customer will be able to transfer maximum of 1 lakh **EDGE REWARD** Points cumulatively to Group A partners and maximum of 4 lakh **EDGE REWARD** Points cumulatively to Group B partners in a calendar year. For the current calendar year, this capping will be applicable from 20th Apr'24 to 31st Dec'24. From next calendar year onwards, capping will be applicable from 1st Jan'25 to 31st Dec'25.
- Following is a detailed list of airline and hotel loyalty partners with Axis Bank classified in two groups:

Group A	Group B
Accor Hotels (Accor Live Limitless)	Air France-KLM (Flying Blue)
Air Canada (Aeroplan)	Air India (Flying Returns)
Ethiopian Airlines	Air Asia
Etihad (Etihad Guest)	ITC
Japan Airlines (JAL Mileage Bank)	IHG® Hotels & Resorts (IHG One Rewards)
Marriott International (Marriott Bonvoy)	Qantas Airways (Qantas Frequent Flyer)
Qatar Airways	SpiceJet
Singapore Airlines (Krisflyer)	Vistara (TATA SIA Airlines Ltd)
Turkish Airlines	

Thai Airways (Royal Orchid Plus)
United Airlines (MileagePlus)
Wyndham Hotels (Wyndham Rewards)

- Along with existing list of category exclusions on spends as mentioned on www.axisbank.com/Magnus , spends threshold for annual fee waiver will exclude spends done on Insurance, Gold/Jewelry & fuel categories.

Category	Merchant Category Code (MCC)
Insurance	6300, 6381, 5960, 6051, 6012
Fuel	5541, 5542, 5983
Gold & Jewelry	5094, 5944

2. Features on your MAGNUS Credit Card that will be discontinued with effect from 20th April 2024:

- Buy-one-Get-one free movie/non-movie ticket (*up to Rs. 500 off on the second ticket*) offer on BookMyShow will be discontinued.
- 24*7 complimentary concierge services will be discontinued
- 8 complimentary airport meet & assist services will be discontinued. All requests raised till 19th April 2024 for future travel dates will be fulfilled (as per terms and conditions and subject to availability). No new requests will be taken from 20th April 2024 onwards.

3. Revision of domestic airport lounge access program:

With effect from 1st May 2024, the domestic airport lounge benefits on your Credit Card will undergo the following changes:

- Your lounge access benefits will be based on your **MAGNUS** Credit Card spends in the previous 3 calendar months.
- To access complimentary lounge from 1st May 2024 onwards, minimum spends required will be as follows,

Credit Card	Min. spends (Rs.)	Min. spend period
MAGNUS	50,000	Previous 3 calendar months

- In case of a newly issued card*, the minimum spend criteria is waived for the month of issuance followed by the next 3 calendar months.

- For example, if card issuance date is 20th Mar 2024, you will be able to access lounge for the period 20th Mar to 30th Jun 2024, without any minimum spends. But if you want to avail lounge access after this period (in this case Jul 2024), then you will be able to do so only by spending Rs. 50,000 from 1st Apr to 30th Jun 2024 (preceding 3 calendar months)

Card Name	Card Issuance Date	Lounge Usage Period	Min Spends Required	Min Spends period
MAGNUS Credit Card	20 th March 2024	20 th March to 30 th June 2024	NA	-
		1 st July to 31 st July 2024	Rs. 50,000	1 st April to 30 th June 2024

*Upgrade to a different card product will not be considered as new card issuance. However, a card issuance, in addition to the card you hold, will be considered as new card issuance.

[Click here to know](#) more about Credit Card based lounge program

- The complimentary guest visits applicable on domestic & international lounge programs will be revised from 8 guest visits to 4 guest visits.
 - Domestic Lounge:** For current calendar year, all Magnus customers will have 4 guest visits available from 20th April'24 till 31st December'24, irrespective of number of guest visits utilised till 19th April'24. From next calendar year onwards, Magnus customers can enjoy 4 complimentary guest visits per calendar year.
 - International Lounge:** For current card anniversary year, all Magnus customers will have 4 guest visits available from 20th April'24 till card anniversary date, irrespective of number of guest visits utilised till 19th April'24. From next card anniversary year, Magnus customers can enjoy 4 complimentary guest visits on Priority Pass, per card anniversary year.

4. Revision in Most Important Terms and Conditions (MITC)

- Please visit axisbank.com/mitnc to view updated MITC