

Early retirement ke baad mile
aapke passion ko nayi shuruaat.

SAMJHO HO GAYA.

Bajaj Allianz Life **LongLife Goal**

A Unit-linked Non-Participating Whole Life Insurance Plan



KEY FEATURES



Opt for retired life income to meet retirement goals



Choice of 2 plan variants[#]: LongLife Goal without waiver of premium & LongLife Goal with waiver of premium



Whole life cover



Periodical return of waiver of premium charges*



Retired life income till 99 years with return enhancer



Choice of 4 investment portfolio strategies



Periodical return of life cover charges



Choice of eight funds



Loyalty additions every year from 5th policy year till 25th policy year



Option to reduce premium

Note - *Depending on the variant chosen

[#]Variant can only be chosen at inception. Once opted, the variant cannot be changed during the term of the Policy. Policy charges will depend upon the variant chosen.

MATURITY BENEFIT

Under Bajaj Allianz Life LongLife Goal, the Maturity Benefit will be the Fund Value as on the Maturity Date, provided the Policy is in-force.

RETIRED LIFE INCOME (RLI)

You can choose for Retired Life Income, at inception or anytime during the Policy Term.

You may decide to receive the RLI –

- At any policy anniversary on either attaining age 55 years or after 10th policy years, whichever is later
- As percentage of your Fund Value ranging from 0% to 12% per annum payable yearly, half yearly, quarterly or monthly

Note:

- i. The payout is through Systematic Partial Withdrawal
- ii. The RLI will be paid over the remaining policy term or till you terminate the option, subject to availability of fund

This is only a partial listing of terms & conditions pertaining to RLI. Please refer Policy Document / Sales Brochure for complete details.

LOYALTY ADDITIONS (LA)

The Company shall allocate Loyalty Additions to the Fund Value as percentage of one Annualized Premium at the end of each Policy Year commencing from the end of 5th Policy Year, provided all due Regular Premiums have been paid up to date. The Loyalty Additions payable are as below:

Loyalty Additions (% of One Annualized Premium)¹

Year	Percentage
From the end of 5 th year till end of 9 th year	2% every year
From the end of 10 th year till end of 14 th year	4% every year
From the end of 15 th year till end of 19 th year	6% every year
From the end of 20 th year till end of 25 th year	7% every year

¹ Loyalty Addition is based on Prevailing Annualized Premium | Please refer Policy Document / Sales Brochure for complete details.

DEATH BENEFIT

If all due Premiums are paid, then, in case of unfortunate death of the Life Assured during the Policy Term, the Death Benefit payable will be higher of:

- a. Prevailing Sum Assured^{*}
- b. Fund Value

The Death Benefit is subject to the Guaranteed Death Benefit^{*} of 105% of the total Premiums^{*} paid, till the date of death.

^{*}Total Premiums paid shall be sum of all Regular Premiums paid till date.

All the above is paid as on date of receipt of intimation of death of the Life Assured, at the Company's office.

^{*}Sum Assured/Guaranteed Death Benefit – The benefit shall be reduced to the extent of the partial withdrawals (including Retired Life Income) made during the two year period immediately preceding the death of the Life Assured

This is only a partial listing of terms & conditions pertaining to Death Benefit. Please refer Policy Document / Sales Brochure for complete details.

SURRENDER BENEFIT

You have the option to surrender your Policy at any time.

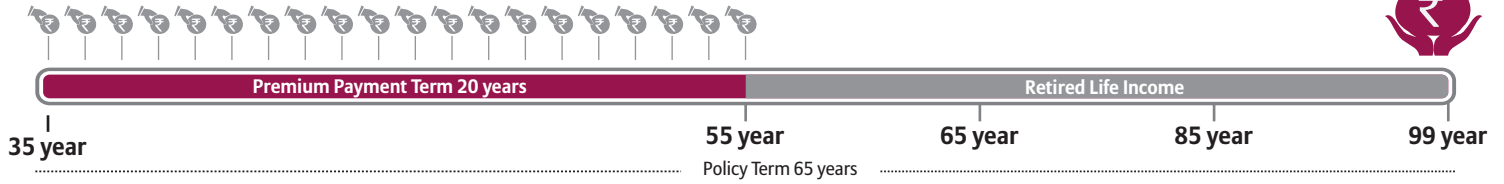
- i. On surrender during the lock-in period of first five years of your Policy, the Fund Value, less the applicable Discontinuance/Surrender charge, as on the Date of Surrender, will be transferred to the Discontinued Life Policy Fund (maintained by the Company), and risk cover under the Policy shall cease immediately.
- ii. On surrender after the lock-in period of first five years of your Policy, the surrender value available will be Fund Value, as on the date of surrender, and will be payable immediately.

This is only a partial listing of terms & conditions pertaining to Surrender Benefit. Please refer Policy Document / Sales Brochure for complete details.

SAMPLE ILLUSTRATION

Rahul is 35 years old and has various LifeGoals to be achieved. He has taken a Bajaj Allianz Life LongLife Goal Policy (LongLife Goal without Waiver of Premium) to meet his LifeGoals. He is paying a Premium of ₹ 1 lac p.a. for a payment term of 20 years with a Sum Assured of ₹10 Lacs. Rahul has also opted for Retired Life Income option at 8% of fund value and has chosen for the payout to be received annually. Let's see the benefits available under the Policy.

Total Survival & Maturity Benefit

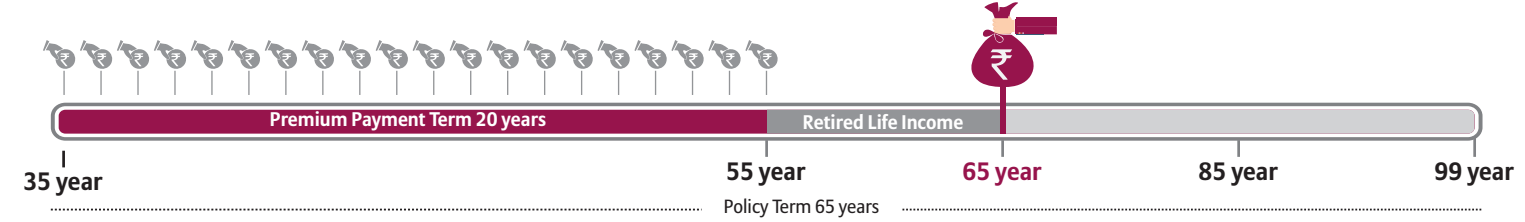


When RLI is opted for

At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total of RLI from age 55 years till age 99 years (Including Return Enhancer) (in ₹)	Maturity Benefit at 99 years (Fund Value including A & B) (in ₹)
of 8%	1,02,000	4,624	88,78,543	22,33,443
of 4%	1,02,000	5,348	26,86,891	21,50,739

Death Benefit

In case of Rahul's unfortunate death at the of age 65 years, the death benefit, based on the assumed investment returns, are as per the table given below.



When RLI is opted for

At Assumed Investment Return ³	Total of Loyalty Additions (A) (in ₹)	Total of Periodical Return of Mortality Charge (B) (in ₹)	Total of RLI from age 55 years till age 65 years (Including Return Enhancer) (in ₹)	Death Benefit at age of 65 years (Including A & B) (in ₹)
of 8%	1,02,000	4,624	29,04,981	32,11,445
of 4%	1,02,000	5,348	9,53,134	21,50,739

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

The above illustrations are considering investment is in the "Pure Stock Fund II and Goods & Service Tax of 18%"

³The assumed rate of returns indicated at 4% and 8% are illustrative and not guaranteed and do not indicate the upper or lower limits of returns under the policy.

The sum assured amount and/or other benefit amount indicated, if any, is a non-guaranteed illustrative figure and is subject to policy terms and conditions.

Product Terms and Conditions

Eligibility table

Parameter	Details				
Minimum Entry Age	Life Assured				0 years
	Policyholder (LongLife Goal with Waiver of Premium)				18 years
	Policyholder (LongLife Goal without Waiver of Premium)				
Maximum Entry Age	Life Assured				65 years
	Policyholder (LongLife Goal with Waiver of Premium)				No limit
	Policyholder (LongLife Goal without Waiver of Premium)				
Minimum & Maximum Age at Maturity	99 years				
Policy Term	99 minus Age at Entry of Life Assured				
Premium Payment Term (PPT)	10 to 25 years				
Minimum Age at end of PPT	Life Assured		Policyholder		
	10 years		28 years		
Maximum Age at end of PPT	Life Assured	Policyholder (LongLife Goal with Waiver of Premium)		Policyholder (LongLife Goal without Waiver of Premium)	
		75 years		No limit	
	Frequency	Yearly	Half-yearly	Quarterly	Monthly
Minimum Premium	Premium (in ₹)	25,000	12,500	6,250	2,500
Maximum Premium	No limit As per maximum Sum Assured and Board Approved Underwriting Policy				
Premium Payment Frequency	Yearly, Half-yearly, Quarterly and Monthly				
Minimum & Maximum Sum Assured	10 times Annualized Premium				

Age calculated is Age as at the last birthday

Prevailing Sum Assured is based on the prevailing Annualized Premium and applicable Sum Assured multiplier

Risk will commence immediately on date of commencement of Policy. In case of a minor life, the Policy will vest on the Life Assured on attainment of age 18 years and the life assured becomes the owner of the Policy. The original Policyholder ceases to be the owner of the Policy and the Waiver of Premium benefit cover will continue on his/her life.

CHARGES UNDER THE PLAN

Charges	Details								
Premium Allocation Charge	Prevailing Annualized Premium	Policy Year 1 to 5	Policy Year 6 till PPT						
	Less than ₹10 lacs	6%	3%						
	₹10 lacs & above	0%							
	For online sales - Nil								
Policy Administration Charge (PAC)	Nil								
Fund Management Charge (FMC)	Fund	Fund Management Charge per annum							
	Equity Growth Fund II	1.35%							
	Accelerator Mid Cap Fund II	1.35%							
	Pure Stock Fund	1.35%							
	Pure Stock Fund II	1.30%							
	Asset Allocation Fund II	1.25%							
	Bluechip Equity Fund	1.25%							
	Liquid Fund	0.95%							
	Bond Fund	0.95%							
Discontinued Life Policy Fund	0.50%								
	This charge would be adjusted in the Unit Price								
Miscellaneous Charge	A miscellaneous charge of ₹100/-								
Discontinuance/ Surrender Charge	Where the policy is discontinued during the policy year	Discontinuance charge for the policies having annualized Premium up to ₹ 50,000/-	Discontinuance/Surrender charge for the policies having annualized Premium above ₹ 50,000/-						
	1	Lower of 20% * (AP or FV) subject to maximum of ₹ 3,000	Lower of 6% * (AP or FV) subject to maximum of ₹ 6,000						
	2	Lower of 15% * (AP or FV) subject to maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to maximum of ₹ 5,000						
	3	Lower of 10% * (AP or FV) subject to maximum of ₹ 1,500	Lower of 3% * (AP or FV) subject to maximum of ₹ 4,000						
	4	Lower of 5% * (AP or FV) subject to maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to maximum of ₹ 2,000						
	5 & above	Nil	Nil						
	AP – Annualized Premium & FV – Fund Value								
Mortality/ Waiver of Premium Charge	Mortality / Waiver of Premium Charge will be deducted at each monthly anniversary by cancellation of units. Female Life Assured will be eligible for an age-set-back of 3 years. For sub-standard lives, extra mortality charge will be applicable which will be deducted as charges by cancellation of units. Sample mortality charge for LongLife Goal without Waiver of Premium variant per annum per thousand of sum at risk for a healthy male life is shown below:								
	Age (yrs)	25	30	35	40	45	50	55	60
	₹	0.74	0.80	0.99	1.41	2.28	3.91	6.16	8.99
	For a sample Mortality and WOP charges please refer Sales Brochure.								
Goods & Service Tax / any other applicable tax levied, subject to changes in tax laws	As applicable on all Charges mentioned above.								

Prohibition of Rebate: Section 41 of the Insurance Act, 1938:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to ten lakh rupees.

Fraud, Misrepresentation & Forfeiture- Section 45 of the Insurance Act, 1938

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of section 45 of the Insurance Act 1938 as amended from time to time



LIFE GOALS. DONE.



BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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