

Farmer Funding Product Guide



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Kisan Power

Purpose

Production Credit : For meeting Cost of cultivation and post-harvest expenses, including general consumption and farm assets maintenance needs of the farmer under Agriculture, Animal husbandry and Fisheries.

Term Loans: For investment needs and farm development activities

Features

Age - 18- 75 years

(Co-borrower required for age above 60 years)

Tenure - 5 Years

Land holding - Min 1 Acre for KCC

Other details - Should avail CC to get TL

Loan amount - Rs. 25,001 – Rs. 2.5 Cr

USP

- Competitive interest rates and processing fee
- Service of Relationship Manager
- Pradhan Mantri Fasal Bhima Yojana for all notified crops (with opt out scheme)
- Rupay debit card for digital convenience
- Accident insurance cover
- Annual and half yearly interest application in synchronization with cropping cycle

Kisan Samarth 2.0

Purpose

For meeting household consumption needs of the farmers

Specially designed for progressive farmers with other source of income

Features

Age - 18- 75 years

(Co-borrower required for age above 60 years)

Tenure - 3.5 Years

Eligibility - Min. land holding: 5 acres

Minimum ITR income of Rs. 5L

Loan amount - Rs. 1,00,001 - Rs. 5 Cr

USP

- Competitive interest rates and processing fee
- Ideal for farmers with additional documented source of income

Kisan Tatkal

Purpose

Overdraft limit for farmers against the charge on term deposit maintained with the bank

To meet :

1. Cost of crop cultivation / allied agriculture activities / lease land rentals / Crop Insurance etc.
2. Repair works and maintenance for farm machinery, equipment / farm development and consumption requirements of the farmer

Features

Tenure - 1 Year

Eligibility - Term/Fixed deposit with Axis Bank only

- For limits less than 5 Lacs - declaration from borrower that they're agriculturists
- For limits more than 5 Lacs - Minimum 0.5 acre of land

USP

- Service of relationship managers for servicing and processing loan
- No need to liquidate FDs in case of a requirement
- Nil penal charges
- Nil processing fees
- Quick disbursement

Kisan Matsya

Purpose

- **Cash Credit:** For meeting the recurring expenses for Fish and Prawn Culture
- **Term Loan:** For meeting investment needs like construction of new ponds/ tanks or sluices

Features

Age - 18- 75 years

(Co-borrower required for age above 60 years)

Tenure - 3 Years

Eligibility -

- Minimum 2 acres of own land/ water spread area except in West Bengal & Odisha.
- For West Bengal & Odisha 1 acre
- Minimum 3 years of experience in carp cultivation

Loan amount - Rs.25,001 to Rs 1.5 Crore

USP

- To meet recurring expenses and investment needs of farmers involved in fisheries
- Simplified documentation
- Flexible combination of own and leased land ratio

Poultry Power

Purpose

- Financing working capital (OD) & term loan requirements of the units
- Reimbursement of cost of construction of unencumbered poultry shed and other fixed assets

Features

Age - 18- 75 years

(Co-borrower for age >60 years)

Tenure - 3 Years

Eligibility -

- Individual/Proprietorship firm/Partnership firm and Companies
- Minimum flock size in broiler farm to be 2000 birds per cycle.
- Minimum batch size in Layer farm to be 10,000 birds

Vintage -

a Layers farms: Minimum 3 years

b Broiler farms: Minimum 2 years

Loan amount - Rs.2,00,000 to Rs 5 Crore

USP

- Accepts varied profiles including individuals and companies
- Easy assessment of overall loan eligibility
- Facilities up to Rs. 10 lacs can be secured fully with Agri property

Dairy Power

Purpose

This product variant is for extending credit facilities to animal husbandry farmers associated with any dairy unit with a vintage of two years or more. The assessment will be based on cash flow of the farmer from dairy activity.

Features

Age - 18- 75 years

(Co-borrower required for age above 60 years)

Tenure - Up to 39 months

Type of Loan -

- **Overdraft** - For meeting working capital requirements
- **Term Loan** - For Dairy activity

Minimum loan limit: Rs. 25,001/--

Maximum loan limit: Rs. 5,00,000/-*

*Rs.2.50 Lacs where standalone TL/OD is offered. No change for all other cases

Eligibility -

- Two years of association with Dairy Unit/ Milk society/Milk Union to be ensured through monthly supply of milk
- Milk proceeds to be routed from Axis Bank's OD/SB account

USP

- The product is specifically designed considering the pattern of cash flow and credit need involved in cattle rearing.
- No need of placing any collateral

PM KUSUM (Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan)

Purpose

To meet farmers contribution towards :

- Solarisation of grid connected agriculture pumps
- Installation of stand- alone solar agriculture pumps and for solarisation of grid connected agriculture pumps
- Installation of solar power plants on barren/fallow land or in stilt fashion on agriculture land owned by farmer

Features

Age - 18- 75 years

(Co-borrower required for age above 60 years)

Funding details -

- Central Financial Assistance (30% of the benchmark cost or the tender cost whichever is lower of the standalone agriculture pump)
- State government : 30%
- Farmer Contribution : 40%
(Bank finance: 30% and farmer initial payment: 10%)

Subsidy for North Eastern states, Sikkim, J&K, HP, Uttarakhand, Lakshadweep and A&N islands

- Central Financial Assistance (50% of the benchmark cost or the tender cost whichever is lower of the standalone agriculture pump)
- State government : 30%
- Farmer Contribution : 20%
(Bank finance: 10% and farmer initial payment: 10%)

Features

Eligibility - Minimum 5 acres

Non Agri income above 5 lakhs is mandatory if they use the funds for:

- Solarisation of Grid Connected agriculture pumps
- Installation of solar power plants on barren/fallow land or in stilt fashion on agriculture land owned by farmer

USP

- Margin requirements from the farmer : Just 10% of the benchmark cost of pump
- Monthly/ quarterly/half yearly repayment based on the source of cash flows from the crop
- Helps generate additional source of income by utilizing their barren and un-cultivable land for solar or other renewable energy based power plants while selling their surplus RE power to DISCOMS.

List of documents

1. Aadhar Card (KYC)
2. Anyone from the following (KYC)
 - Pan Card
 - Voter ID
 - Valid Passport
 - Driving License
3. Application Form
4. Field Inspection Report (To be done by Relationship Manager)

Below mentioned documents would be required

1. Land Documents (7/12, 8A, Patta, Chitta etc) and/or property documents
2. Existing loan account statement (If loan/ DPD is not reflecting in bureau)

Please Note: The documents are just indicative in nature, nature of documentation would change from scheme to scheme and at various stages of loan processing