

## Wholesale Banking Products

### Schedule of Charges - Current Accounts (Value Based Schemes) (w.e.f. June 01, 2020)

	Normal Current Account (CANOR)	Business Advantage (CAADV)	Business Select (CASEL)	Business Classic (CABCA)	Business Privilege (CABPL)	Channel One (CACH1)	Club 50 (CAC50)
Monthly Average Balance (MAB) or Average Quarterly Balance (AQB)	MAB	MAB	MAB	MAB	MAB	MAB	AQB
Metro & Urban Branches (in ₹)	10,000	25,000	50,000	1,00,000	5,00,000	10,00,000	50,00,000
Semi-Urban & Rural Branches (in ₹)	5,000	12,500	25,000	50,000	2,50,000	5,00,000	25,00,000
Charges for Non-Maintenance (in ₹)	750 if MAB>=50% & 1,200 if MAB<50%	800 if MAB=50% & 1,500 if MAB<50%	1,000 if MAB>=50% & 1,800 if MAB<50%	1,500 if MAB>=50% & 2,500 if MAB<50%	2,500 if MAB>=50% & 4,000 if MAB<50%	4,500 if MAB>=50% & 7,000 if MAB<50%	15,000 if AQB>=50% & 25,000 if AQB<50%

Cash Deposit - Home & Non-Home Branch (Combined)	Normal Current Account (CANOR)	Business Advantage (CAADV)	Business Select (CASEL)	Business Classic (CABCA)	Business Privilege (CABPL)	Channel One (CACH1)	Club 50 (CAC50)
Free Limit per month (in ₹)	2,00,000	3,00,000	@ 12 times MAB	12,00,000	60,00,000	120,00,000	2,00,00,000
Charges (in ₹)	4/1,000	4/1,000	3.5/1,000	3/1,000	3/1,000	2/1,000	2/1,000

Note: For CASEL, the free limits would be 12 times the MAB of the current month. However, minimum cash deposit limit would be ₹6 Lakhs and maximum possible cash deposit limit would be ₹50 Lakhs for CASEL

Monthly Service Charge	Normal Current Account (CANOR)	Business Advantage (CAADV)	Business Select (CASEL)	Business Classic (CABCA)	Business Privilege (CABPL)	Channel One (CACH1)	Club 50 (CAC50)
Charges (Fixed monthly in ₹)	100	100	100	100	Nil	Nil	Nil

Monthly service charge includes below free services

- DD/ PO issuance
- Chequebook issuance
- SMS alerts
- Standing instructions
- Certificate of balance

NEFT / RTGS / IMPS transactions (Outward)	Normal Current Account (CANOR)	Business Advantage (CAADV)	Business Select (CASEL)	Business Classic (CABCA)	Business Privilege (CABPL)	Channel One (CACH1)	Club 50 (CAC50)
NEFT- from branch (in ₹)	Up to 10,000 - 2.50/- per txn 10,001 to 1 Lakh - 5/- per txn 1 Lakh to 2 Lakhs - 15/- per txn Above 2 Lakhs - 25/- per txn						
NEFT - other digital channels	Free						
RTGS - from branch (in ₹)	2 Lakhs to 5 Lakhs - 25/- per txn 5 Lakhs and above - 50/- per txn						
RTGS - other digital channels	Free						
IMPS fund transfer (in ₹)	Upto 1,000 - 2.50/- per txn 1,000 to 1 Lakh - 5/- per txn 1 Lakh to 2 Lakhs - 15/- per txn						
NEFT / RTGS / IMPS inwards transactions are free							

Debit Card Charges	Business Classic	Business Platinum	Business Supreme
ATM Charges - Cash Withdrawal (Non-Axis Bank only) (in ₹)	20	20*	20*
ATM Charges - Balance Enquiry (Non-Axis Bank only) (in ₹)	8.5	8.5*	8.5*
Purchase Transaction (POS) Charges (in ₹)	Nil		
Issuance Fees (in ₹)	250	500**	1000
Annual Fees (in ₹)	250	500**	1000

\*Free - First 5 transactions (including financial and non-financial) subject to monthly 1 purchase activity  
\*\*NIL for CACH1 & CAC50

Penal Charges - Returns	
Cheque Returns (Inward) - Issued by customer	₹ 750 per instrument
Cheque Returns (Outward) - Deposited by customer	₹ 100 per instrument
Cheque Returns - Deposited by customer for Outstation Collection	50% of OSC commission; Minimum ₹ 50 / Cheque + Other bank charges if any
ECS (Debit) Returns	₹ 750 per instrument

Other Charges	
Demand Drafts (Payable at Correspondent Bank locations under Desk Drawing arrangement)	₹ 1/1,000; Min. ₹ 25 per DD
Demand Drafts purchased from other Banks	Actual + ₹ 0.50/1,000; Min. ₹ 50 per DD
Demand Drafts drawn on Axis Bank branches - Cancellation, Reissuance or Revalidation	₹ 100/- per instance
Demand Drafts drawn on Correspondent Bank branches - Cancellation, Reissuance or Revalidation	₹ 100/- per instance + other bank's charges at actuals if any
Cheques Deposited at any Axis Bank branch for outstation collection	Up to ₹ 50,000 - ₹50/instrument, ₹ 50,001 and upto ₹ 1,00,000: ₹100/instrument, Above ₹ 1 Lakh - ₹150/instrument (Charges inclusive of postage)
Stop Payment Charges	Per Instrument: ₹ 100, Per Series: ₹ 250
Signature Verification Certificate	₹ 100 per verification
Scheme Code Conversion Charges (Only on conversion to lower scheme code)	₹ 150 per instance
Account Statement - Duplicate statement from branch	₹ 100 per statement
Account Closure Charges	Less than 14 days: Nil Within 15 days to 1 year old: ₹1,000 older than 1 year: ₹ 500

**Note:**

- All the terms are subject to change without any prior notice
- All the service charges will attract GST as applicable
- Charges are applicable as per the transactions done during charge cycle period. The charge cycle period shall be 1 of every month to the last day of the same month (e.g. 1<sup>st</sup> April to 30<sup>th</sup> April)
- Cheque transactions are subject to 48 hour notice and Bank's confirmations for transaction exceeding ₹1 Crore a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)
- All cash transaction of ₹ 10 Lakhs and above on a single day will require prior intimation and approval of the branch at least one working day in advance
- Maximum Non-Home Branch Cash Deposit / withdrawal per day shall be ₹1 Lakh Maximum third party deposit / withdrawal up to ₹ 50,000 per day. Beyond this the cash transactions may be carried out at the discretion of branch head where the cash is being deposited / withdrawn
- Maximum Non-Home Branch Cash Withdrawal per month would be ₹3 Lakhs (CAADV), ₹ 6 Lakhs (CASEL), ₹ 12 Lakhs (CABCA), ₹ 25 Lakhs (CABPL), ₹ 60 Lakhs (CACH1) & unlimited (CAC50). Beyond this the cash may be withdrawn at the discretion of the branch head where cash is being withdrawn
- Monthly charges applicable in a Current Account will be based on the scheme code of that account in the previous month
- The customer hereby agrees and acknowledges that Bank shall have the right to recover any charges as may be payable by the customer to the Bank, by debiting or making repeated attempts to recover the same, from any operative account held under same customer ID, where funds are available.
- Monthly Average Balance (MAB) or Average Quarterly Balance (AQB) is the average of day end balance maintained by the customer for the duration
- Physical statements will not be sent for the current account where there are no transactions consecutively for 6 months

I / We have chosen to open a \_\_\_\_\_ Current Account with Axis Bank with the minimum Monthly / Quarterly Average Balance requirement of ₹ \_\_\_\_\_ and have understood the facilities and charges applicable to the said product.

Signature \_\_\_\_\_

\_\_\_\_\_  
Signature and Emp ID of Branch Staff

Charges effective from June 01, 2020)