Now pay Rs. 7 lakhs less on a Rs. 50 lakhs home loan

with **Quikpay Home Loan**

Key Features:



Fixed monthly principal payment



Reducing monthly installments



ZeroPrepayment charges





PAY Rs. 7 LAKHS LESS ON YOUR HOME LOAN OF Rs. 50 LAKHS, FOR A TENURE OF 20 YEARS.



- In 5 years 12% principal is repaid
- Total interest paid Rs. 57.96 lakhs

QUIKPAY HOME LOAN

- In 5 years 25% principal is repaid
- Total interest paid Rs. 46.19 lakhs



Even with a marginally higher interest rate, pay Rs. 7 lakhs lesser*

How does it work?

EQUATED PRINCIPAL REPAYMENT

Total principal amount is equated throughout the loan tenure



REDUCING MONTHLY INSTALMENT

Highest in the first month and subsequently reduces each month



PAY RS. 7 LAKHS
LESS INTEREST*
Overall
interest paid reduces

^{*} Assuming a loan of Rs. 50 lakhs, tenure 20 years and interest rate of 8%. (Interest rate is subject to change as per change in MCLR)

 $^{^{**} \, {\}sf Offer} \, {\sf is} \, {\sf applicable} \, {\sf for} \, {\sf salaried} \, {\sf and} \, {\sf self-employed} \, {\sf individuals}, {\sf resident} \, {\sf and} \, {\sf non-resident} \, {\sf Indians} \,$

Documents needed to process application

Documents	Salaried	Self Employed
Proof of Identity	Valid Passport / Voter's ID Card / Driver's License / PAN Card / Aadhaar Card	
Proof of Income	Latest 3 months salary slips / Certificate for fixed salary / Latest Form 16	ITR for last 2 years along with computation of income certificate by CA
	Last 6 months bank statement / Passbook of salary account	Last 6 months bank statement for operative account-both personal & business
Proof of Residence	Passport / Aadhaar Card / NREGA Job Card/ Voter's ID Card / Driver's License	

This list is only indicative. Documents required may vary from case to case basis.

To Apply



Visit Loan Center/ nearest Axis Bank branch



Apply online @ www.axisbank.com



Apply through Mobile App

Manage your account

Download Axis Mobile App or log in to Internet Banking (www.axisbank.com)



Check outstanding loan amount



Request for repayment schedule



Get Income Tax certificate

Support



For all your account related queries & information please visit www.axisbank.com/support



Call us @ 1860 419 5555 /1860 500 5555