



RESERVE BANK OF INDIA
Foreign Exchange Department
Central Office
Mumbai - 400 001

RBI/2013-14/265

A.P. (DIR Series) Circular No. 46

September 17, 2013

To

All Category - I Authorised Dealer Banks

Madam/ Sir,

Overseas forex trading through electronic / internet trading portals

Authorised Dealer Category - I (AD Category - I) खान लागा ध्यान दिभो लागिभो [A.P. \(DIR Series\) Circular No. 53 dated April 07, 2011](#) अरो [A.P. \(DIR Series\) Circular No. 46 dated November 17, 2011](#) ते. येहे AD Category I banks खान के advised कुरिसे कि बhal प्रा bhavya अरो saikena public खान online forex trading transactions karne credit cards / deposits banks logot ते judiya account India ते प्रा कुरिया लागा margin payments खान के. Itu hi nahoi kena, AD Category-I bank खान के अरो भी ध्यान दिभो लागिभो, kile koile bishi manu खान alak manu लागा नाम तेह nahoile propriety लागा नाम तेह bishi banks तेह khuli di kena thakiya खान भी असे itu margin लागा poisa, investment लागा poisa, अरो alak alak transactions itu लागा connection तेह uthabo karne.

2. Hoilebi, moikhan saha hisab ते dikhi kena असे कि kunba banking लागा customers खान itu online trading foreign website portals/ website खान ते itu schemes लागा offer karne Indian bank account लागा credit cards अरो alak electronic channels प्रा poisa remit कुरि kena असे overseas websites/ entities खान logot ते, अरो piche ते itu entities खान प्रा hi wapas taikhan लागा credit cards अरो accounts poisa wapas photaikena भी असे.

3. Itu online activities khan FEMA, 1999 ke violate kura khan ke rukhabole, AD Category I banks khan itu khan kaam kuribo lagibo:

(i) Sob AD Category I bank credit cards aro online banking facilities taikhan laga customers ke di le, taikhan customers khan ke kobo lagibo ki India laga manu posa collect aro effect kura/ payments directly remit kura/ india laga bahar te indirectly overseas foreign exchange electronic/internet trading portals te juriya manu khan toh Foreign Exchange Management Act (FEMA), 1999 laga hisab teh duribo paribo, itu hi nahoi kena taikhan ke Know Your Customers (KYC) norms/ Anti Money Laundering (AML) standards violate kuriya karne bhi dhuribo paribo.

(ii) AD category I bank pra itu bon kuri diya transactions khan taikhan laga credit cards/ internet banking te pra cholai diya paise koile, itu customer laga card aro account bank pra itu time te hi bon kuri dibo, itu hi nahoi kena Chief General Manager-in-Charge, Forex Markets Division, Foreign Exchange Department, Reserve Bank of India, Central Office, 5th Floor, Amar Building, P.M Road, Mumbai - 400001 itu circular logo teh attached kuri diya laga format teh report kuribo.

4. Upor teh likhi diya khan toh kunba AD category bank pra kura nai koile, Reserve Bank of India itu bank laga khilaav te FEMA, 1999 laga section 11 (3) laga hisab teh action lobo paribo.

5. AD Category - I banks khan itu circular teh ki ase taikhan laga constituents aro customer khan ke janai dibo paribo. Itu circular te likhi diya toh card issue kura company khan ke bhi share kuribo pare kile koile taikhan bh itu payment khan laga against teh alert thakibo karne.

6. Itu circulars te thakiya khan toh Foreign Exchange Management Act, 1999 (42 of 1999) laga sections 10(4) aro 11 (1) laga hisab teh ase. Itu likhi diya toh sob laga bhal karne ase aro kunke bhi permissions / approvals kiba law la hisab te koile aanibo paribo.

Yours faithfully,

(Rudra Narayan Kar)
Chief General Manager-In-Charge

Reporting of Online Transactions prohibited under FEMA 1999 (Act 42 of 1999)

<i>Sr. No.</i>	<i>Name of the AD Category / Bank</i>	
1	Reporting official laga naam aro designation / Head of Compliance	
2	Reporting official laga contact details / Head of Compliance	
<i>Online transactions laga details</i>		
3	Customer / Cardholder laga naam	
4	Card / bank account laga number	
5	Name / website laga URL / Transactions to kot te pra durikena paise	
6	Bank pra detect kuridiya laga date	
7	Date laga hisab te amount debits / credits kuridiya	
8	Card / bank account kitiya bondh kurise	

Bank laga Authorised official laga declaration

Moi upor te likhi diya laga transaction toh examine kurise, moi pra sai diya hisab the itu transactions to bank pra prohibit kuridiya laga remittance ase overseas foreign exchange electronics cholai kena/ internet trading portals khan bhi permitted nahoi Foreign Exchange Management Act (FEMA), 1999 laga hisab te ki bhi form te hoilebi.

(Naam & signature)

Date:

Place: