



AXIS/CO/CS/270/2017-18

3<sup>rd</sup> July, 2017

The Assistant Vice President (Listing & Compliance)  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)  
BSE Limited  
1st Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001.

Attn.: Shri Bhushan Mokashi

Dear Sirs,

**SUB : COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017 - AXIS BANK LIMITED**

We are pleased to enclose a copy of the Compliance Report on Corporate Governance for the quarter ended 30<sup>th</sup> June, 2017, pursuant to regulation 27(2) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

You are requested to take the above on record.

Yours faithfully,  
For Axis Bank Limited

Girish V. Koliyote  
Company Secretary

Encl.: As above.

**Compliance Report on Corporate Governance**

1. Name of Listed Entity – Axis Bank Limited
2. Quarter ending – 30<sup>th</sup> June, 2017

I. Composition of Board of Directors									
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non- Executive/in dependent/Nominee) & (part time) Chairman	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Dr.	Sanjiv Misra	DIN: 03075797 PAN: AAAPM1646G	Independent / Non - Executive (part time) Chairman	18.07.2016	11 months	3	2	1	
Ms.	Shikha Sharma	DIN: 00043265 PAN: ALFPS9244J	Managing Director & CEO	01.06.2015	-	-	-	-	
Mr.	V.R. Kaundinya	DIN: 00043067 PAN: AAEPK5832C	Independent/Non Executive	01.04.2014	3 years, 3 months	1	4	1	
Mr.	Prasad Menon	DIN: 00005078 PAN: AECPM1352B	Independent/Non Executive	23.01.2016	1 year, 5 months	3	2	1	
Prof.	Samir Barua	DIN: 00211077 PAN: AALPB2005R	Independent/Non Executive	01.04.2014	3 years, 3 months	2	5	3	
Mr.	Som Mittal	DIN: 00074842 PAN: AAWPM7639P	Independent/Non Executive	01.04.2014	3 years, 3 months	4	3	2	
Mr.	Rohit Bhagat	DIN: 02968574 PAN: ACAPB6287E	Independent/Non Executive	01.04.2014	3 years, 3 months	1	-	-	
Ms.	Usha Sangwan	DIN: 02609263 PAN: AAKPS4806L	LIC Nominee/Non Executive	24.07.2015	-	-	-	-	
Mr.	S. Vishvanathan	DIN: 02255828 PAN: ABZPV2473J	Independent/Non Executive	11.02.2015	2 years, 4 months	2	2	1	
Mr.	Rakesh Makhija	DIN: 00117692 PAN: AEZPM2436D	Independent /Non Executive	27.10.2015	1 year, 8 months	2	5	2	
Ms.	Keetaki Bhagwati	DIN: 07367868 PAN: ARNPB1105H	Independent/Non Executive	19.01.2016	1 year, 5 months	1	-	-	
Mr.	B. Babu Rao	DIN: 00425793 PAN: ACEPB1735F	SUUTI Nominee/ Non Executive	19.01.2016	-	-	-	-	
Mr.	V. Srinivasan	DIN: 00033882 PAN: AACPV1790Q	Deputy Managing Director	22.06.2016	-	-	-	-	
Mr.	Rajiv Anand	DIN: 02541753 PAN: AACPA2997A	Executive Director (Retail Banking)	04.08.2016	-	-	-	-	



Mr.	Rajesh Dahiya	DIN: 07508488 PAN: ADXPD9316Q	Executive Director (Corporate Centre)	04.08.2016
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\$PAN number of any director would not be displayed on the website of Stock Exchange  
& Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non- Executive/Independent/Nominee) \$
1. Audit Committee	Prof. Samir Barua Shri V. R. Kaundinya Shri S. Vishwanathan Shri Rakesh Makhija	Chairperson of Committee / Independent/Non Executive Independent/Non Executive Independent/Non Executive Independent/Non Executive
2. Nomination & Remuneration Committee	Shri Prasad Menon Shri V. R. Kaundinya Shri Rohit Bhagat Shri Rakesh Makhija	Chairperson of Committee / Independent/Non Executive Independent/Non Executive Independent/Non Executive Independent/Non Executive
3. Risk Management Committee	Prof. Samir Barua Dr. Sanjiv Misra Smt. Shikha Sharma Shri Rohit Bhagat Smt. Ketaki Bhagwati	Chairperson of Committee / Independent/Non Executive Independent/Non Executive Managing Director & CEO (Executive) Independent/Non Executive Independent/Non Executive
4. Stakeholders Relationship Committee	Shri V. R. Kaundinya Shri B. Babu Rao Shri Rajesh Dahiya	Chairperson of Committee / Independent/Non Executive SUIJI Nominee/ Non Executive Executive Director (Corporate Centre)

\$Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
18 <sup>th</sup> January, 2017	25 <sup>th</sup> April, 2017 and 15 <sup>th</sup> May, 2017	97 days



IV. Meeting of Committees	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Committee of Directors: 24.05.2017 , 22.06.2017		Yes	20.01.2017, 21.02.2017, 23.03.2017	35 days
Audit Committee: 26.04.2017 , 24.05.2017, 22.06.2017			19.01.2017, 16.02.2017, 21.02.2017, 22.03.2017	
Nomination and Remuneration Committee: 25.04.2017 , 15.05.2017, 22.06.2017			18.01.2017, 27.02.2017, 23.03.2017	
Risk Management Committee: 25.04.2017 , 31.05.2017, 21.06.2017			18.01.2017	
Customer Service Committee: 03.04.2017 , 25.04.2017			18.01.2017	
Stakeholders Relationship Committee: 13.04.2017			18.01.2017	
Special Committee of the Board of Directors for Monitoring of Large Value Frauds: 22.06.2017			22.03.2017	
IT Strategy Committee: 15.06.2017			15.03.2017	
Acquisition, Divestment and Merger Committee: -			-	
Corporate Social Responsibility Committee: 15.06.2017			15.03.2017	
Committee of Whole-Time Directors: 10.05.2017 , 15.06.2017			30.01.2017, 23.03.2017	
Review Committee: -			20.01.2017	



\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**V. Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)<sup>refer note</sup></b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> March, 2017 was placed before the Board of Directors of the Bank at its meeting held on 25<sup>th</sup> April, 2017. The Compliance Report on Corporate Governance for the quarter ended 30<sup>th</sup> June, 2017 will be placed before the Board of Directors of the Bank at the ensuing Board Meeting scheduled to be held on 25<sup>th</sup> July, 2017.

  
 Girish V. Kollyote  
 Company Secretary



3.7.2017