

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarheshwar Temple, Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

(₹ in lacs)

PARTICULARS	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE	FOR THE
	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	11,159,11	11,113,90	9,959,61	22,273,01	19,895,75	40,988,04
(a) Interest/discount on advances/bills	8,386,18	8,319,81	7,344,01	16,705,99	14,417,79	30,040,56
(b) Income on Investments	2,380,58	2,436,28	2,188,87	4,816,86	4,663,97	9,377,59
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	76,75	57,59	91,59	134,34	162,65	295,25
(d) Others	315,60	300,22	335,14	615,82	651,34	1,274,64
2. Other Income (Refer note 3)	2,539,66	2,738,28	2,041,40	5,277,94	4,339,67	9,371,46
3. TOTAL INCOME (1+2)	13,698,77	13,852,18	12,001,01	27,550,95	24,235,42	50,359,50
4. Interest Expended	6,645,24	6,596,98	5,897,52	13,242,22	11,777,43	24,155,07
5. Operating expenses (i)+(ii)	2,953,35	2,785,83	2,475,54	5,739,18	4,737,97	10,100,82
(i) Employees cost	988,83	963,18	829,31	1,952,01	1,638,59	3,376,01
(ii) Other operating expenses	1,964,52	1,822,65	1,646,23	3,787,17	3,099,38	6,724,81
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	9,598,59	9,382,81	8,373,06	18,981,40	16,515,40	34,255,89
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	4,100,18	4,469,37	3,627,95	8,569,55	7,720,02	16,103,61
8. Provisions (other than tax) and Contingencies (Net)	3,622,74	2,117,17	707,17	5,739,91	1,828,94	3,709,86
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	477,44	2,352,20	2,920,78	2,829,64	5,891,08	12,393,75
11. Tax expense	158,36	796,67	1,005,14	955,03	1,997,00	4,170,09
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	319,08	1,555,53	1,915,64	1,874,61	3,894,08	8,223,66
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	319,08	1,555,53	1,915,64	1,874,61	3,894,08	8,223,66
15. Paid-up equity share capital (Face value ₹2/- per share)	477,95	477,46	475,59	477,95	475,59	476,57
16. Reserves excluding revaluation reserves						52,688,34
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (Basel III)	14.78%	15.30%	14.37%	14.78%	14.37%	15.29%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	1.34	6.52	8.06	7.85	16.40	34.59
- Diluted	1.33	6.49	8.00	7.81	16.27	34.40
(iv) NPA Ratios						
(a) Amount of Gross Non Performing Assets	16,378,65	9,553,17	4,451,11	16,378,65	4,451,11	6,087,51
(b) Amount of Net Non Performing Assets	7,761,15	4,010,23	1,543,62	7,761,15	1,543,62	2,522,14
(c) % of Gross NPAs	4.17	2.54	1.38	4.17	1.38	1.67
(d) % of Net NPAs	2.02	1.08	0.48	2.02	0.48	0.70
(v) Return on Assets (annualized)	0.23	1.19	1.64	0.70	1.71	1.72

Notes:

1. Statement of Assets and Liabilities of the Bank as on 30th September, 2016 is given below.

(₹ in lacs)

Particulars	As on 30.09.2016	As on 30.09.2015
	(Unaudited)	(Unaudited)
CAPITAL AND LIABILITIES		
Capital	477,95	475,59
Reserves and Surplus	53,345,37	48,416,51
Deposits	380,187,16	324,101,08
Borrowings	100,414,68	84,352,07
Other Liabilities and Provisions	23,225,27	19,179,56
TOTAL	557,650,43	476,524,81
ASSETS		
Cash and Balances with Reserve Bank of India	19,081,14	16,798,38
Balances with Banks and Money at Call and Short Notice	18,125,33	13,034,09
Investments	124,589,93	113,681,02
Advances	353,169,94	298,065,59
Fixed Assets	3,592,70	2,588,05
Other Assets	39,091,39	32,357,68
TOTAL	557,650,43	476,524,81

2. The Bank has presented mark-to-market gain or loss on foreign exchange and derivative contracts on gross basis as against the erstwhile policy of presenting the same on net basis. Consequent to the change, the balance of other assets and other liabilities is higher by ₹5,900.59 crores and ₹3,800.25 crores as on 30th September, 2016 and 30th September, 2015 respectively. The aforesaid change in presentation has no impact on the profit of the bank for the period ended on 30th September, 2016 and 30th September, 2015.
3. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
4. During the quarter ended 30th September, 2016, the Bank allotted 2,481,440 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
5. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
6. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
7. These results for the half year ended 30th September, 2016 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.09.2016	FOR THE QUARTER ENDED 30.06.2016	FOR THE QUARTER ENDED 30.09.2015	FOR THE HALF YEAR ENDED 30.09.2016	FOR THE HALF YEAR ENDED 30.09.2015	FOR THE YEAR ENDED 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
A	Treasury	15,749,07	16,108,51	15,686,51	31,857,58	28,584,70	60,190,66
B	Corporate/Wholesale Banking	6,079,75	6,123,17	5,649,35	12,202,92	11,179,34	23,348,42
C	Retail Banking	9,586,64	9,123,57	8,469,11	18,710,21	16,315,82	33,987,96
D	Other Banking Business	236,39	158,19	208,23	394,58	368,91	894,73
	Total	31,651,85	31,513,44	30,013,20	63,165,29	56,448,77	1,18,421,77
	Less : Inter segment revenue	17,953,08	17,661,26	18,012,19	35,614,34	32,213,35	68,062,27
	Income from Operations	13,698,77	13,852,18	12,001,01	27,550,95	24,235,42	50,359,50
2	Segment Results After Provisions & Before Tax						
A	Treasury	(39,67)	1,025,10	376,16	985,43	1,679,41	3,305,54
B	Corporate/Wholesale Banking	(708,00)	446,98	1,632,92	(261,02)	2,644,02	5,559,66
C	Retail Banking	1,016,82	749,17	727,56	1,765,99	1,246,63	2,742,56
D	Other Banking Business	208,29	130,95	184,14	339,24	321,02	785,99
	Total Profit Before Tax	477,44	2,352,20	2,920,78	2,829,64	5,891,08	12,393,75
3	Segment Assets						
A	Treasury	1,89,671,86	1,81,922,94	1,68,461,18	1,89,671,86	1,68,461,18	1,79,902,25
B	Corporate/Wholesale Banking	1,96,274,91	1,95,047,26	1,66,973,18	1,96,274,91	1,66,973,18	1,90,831,82
C	Retail Banking	1,67,576,66	1,59,658,95	1,37,908,47	1,67,576,66	1,37,908,47	1,56,657,98
D	Other Banking Business	690,88	727,04	817,91	690,88	817,91	731,53
E	Unallocated	3,436,12	2,294,13	2,364,07	3,436,12	2,364,07	2,343,44
	Total	5,57,650,43	5,39,650,32	4,76,524,81	5,57,650,43	4,76,524,81	5,30,467,02
4	Segment Liabilities						
A	Treasury	1,85,737,08	1,87,613,36	1,57,789,62	1,85,737,08	1,57,789,62	1,74,301,51
B	Corporate/Wholesale Banking	87,016,98	77,837,71	74,563,44	87,016,98	74,563,44	90,433,40
C	Retail Banking	2,30,935,66	2,19,239,96	1,95,157,36	2,30,935,66	1,95,157,36	2,12,526,77
D	Other Banking Business	28,83	23,46	31,27	28,83	31,27	22,69
E	Unallocated	108,56	65,21	91,02	108,56	91,02	17,74
	Capital and Other Reserves	53,823,32	54,870,62	48,892,10	53,823,32	48,892,10	53,164,91
	Total	5,57,650,43	5,39,650,32	4,76,524,81	5,57,650,43	4,76,524,81	5,30,467,02

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 25th October, 2016

**SHIKHA SHARMA
MD & CEO**

www.axisbank.com