

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Law Garden, Ellisbridge,
Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 30.09.2013 (Reviewed)	FOR THE QUARTER ENDED 30.06.2013 (Reviewed)	FOR THE QUARTER ENDED 30.09.2012 (Reviewed)	FOR THE HALF YEAR ENDED 30.09.2013 (Reviewed)	FOR THE HALF YEAR ENDED 30.09.2012 (Reviewed)	FOR THE YEAR ENDED 31.03.2013 (Audited)
1. Interest earned (a)+(b)+(c)+(d)	7,608,99	7,277,81	6,687,23	14,886,80	13,170,09	27,182,57
(a) Interest/discount on advances/bills	5,394,31	5,189,09	4,736,27	10,583,40	9,360,81	19,166,23
(b) Income on Investments	2,142,53	2,015,28	1,896,60	4,157,81	3,702,92	7,746,98
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	34,98	34,11	22,02	69,09	44,94	111,26
(d) Others	37,17	39,33	32,34	76,50	61,42	158,10
2. Other Income (Refer note 2)	1,766,09	1,781,31	1,593,06	3,547,40	2,928,57	6,551,11
3. TOTAL INCOME (1+2)	9,375,08	9,059,12	8,280,29	18,434,20	16,098,66	33,733,68
4. Interest Expended	4,672,32	4,412,60	4,360,30	9,084,92	8,663,30	17,516,31
5. Operating expenses (i)+(ii)	1,952,96	1,802,97	1,741,73	3,755,93	3,293,44	6,914,24
(i) Employees cost	643,92	643,08	577,90	1,287,00	1,160,51	2,376,98
(ii) Other operating expenses	1,309,04	1,159,89	1,163,83	2,468,93	2,132,93	4,537,26
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	6,625,28	6,215,57	6,102,03	12,840,85	11,956,74	24,430,55
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,749,80	2,843,55	2,178,26	5,593,35	4,141,92	9,303,13
8. Provisions (other than tax) and Contingencies (Net)	687,49	712,25	509,42	1,399,74	768,26	1,750,44
9. Exceptional Items	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	2,062,31	2,131,30	1,668,84	4,193,61	3,373,66	7,552,69
11. Tax expense	700,00	722,37	545,30	1,422,37	1,096,60	2,373,26
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	1,362,31	1,408,93	1,123,54	2,771,24	2,277,06	5,179,43
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	1,362,31	1,408,93	1,123,54	2,771,24	2,277,06	5,179,43
15. Paid-up equity share capital (Face value ₹10/- per share)	469,19	468,85	414,53	469,19	414,53	467,95
16. Reserves excluding revaluation reserves						32,639,91
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio						
Basel II	16.35%	16.37%	12.99%	16.35%	12.99%	17.00%
Basel III	15.85%	15.87%	-	15.85%	-	-
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items) (₹)						
- Basic	29.04	30.07	27.11	59.12	54.99	119.67
- Diluted	28.97	29.94	27.00	58.94	54.73	118.85
(iv) NPA Ratios						
(a) Amount of Gross Non-Performing Assets	2,734,47	2,489,68	2,191,01	2,734,47	2,191,01	2,393,42
(b) Amount of Net Non-Performing Assets	838,27	789,74	654,24	838,27	654,24	704,13
(c) % of Gross NPAs	1.19	1.10	1.10	1.19	1.10	1.06
(d) % of Net NPAs	0.37	0.35	0.33	0.37	0.33	0.32
(v) Return on Assets (annualized)	1.58	1.73	1.50	1.65	1.56	1.70
18. Public Shareholding #						
- Number of shares	288,622,999	271,911,347	223,027,059	288,622,999	223,027,059	271,239,850
- Percentage of shareholding	61.52%	57.99%	53.80%	61.52%	53.80%	57.96%

19. Promoters and promoter group shareholding#						
Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
Non Encumbered						
- Number of shares	159,242,866	159,057,111	154,400,792	159,242,866	154,400,792	158,523,166
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	33.94%	33.92%	37.25%	33.94%	37.25%	33.88%

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities as on 30th September, 2013 is given below.

Particulars	As on 30.09.2013	As on 30.09.2012
	(Reviewed)	(Reviewed)
CAPITAL AND LIABILITIES		
Capital	469,19	414,53
Reserves and Surplus	35,755,02	24,819,42
Deposits	2,55,365,10	2,35,619,09
Borrowings	47,944,65	32,832,04
Other Liabilities and Provisions	11,828,98	8,995,66
TOTAL	3,51,362,94	3,02,680,74
ASSETS		
Cash and Balances with Reserve Bank of India	14,361,76	16,931,66
Balances with Banks and Money at Call and Short Notice	6,088,99	3,028,86
Investments	1,18,410,83	99,690,94
Advances	2,01,303,16	1,72,131,57
Fixed Assets	2,321,64	2,274,99
Other Assets	8,876,56	8,622,72
TOTAL	3,51,362,94	3,02,680,74

- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees. Other income for the current quarter includes gain of ₹281.62 crores on repatriation of accumulated profits of overseas operations and a loss of ₹114.25 crores on transfer of Government securities with book value of ₹7,566.36 crores from Available for Sale category to Held to Maturity category at a value of ₹7,452.11 crores in accordance with RBI guidelines.
- During the quarter ended 30th September 2013, the Bank allotted 3,36,258 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- During the current quarter, the Bank infused equity capital of ₹50 crores in Axis Capital Ltd., a wholly owned subsidiary of the Bank.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.09.2013
Nil	247	247	Nil

- In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013 -14 dated 1st July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30th September, 2013. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
- The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
- These results for the half year ended 30th September, 2013 have been subjected to a "Limited Review" by the statutory auditors of the Bank.

9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

		FOR THE QUARTER ENDED 30.09.2013	FOR THE QUARTER ENDED 30.06.2013	FOR THE QUARTER ENDED 30.09.2012	FOR THE HALF YEAR ENDED 30.09.2013	FOR THE HALF YEAR ENDED 30.09.2012	FOR THE YEAR ENDED 31.03.2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
A	Treasury	11,435,22	10,898,33	10,372,44	22,333,55	20,320,49	41,663,56
B	Corporate/Wholesale Banking	5,157,10	4,952,13	4,843,23	10,109,23	9,488,75	19,296,79
C	Retail Banking	5,230,93	4,875,06	4,464,93	10,105,99	8,575,39	18,116,60
D	Other Banking Business	167,28	94,84	116,62	262,12	186,34	515,06
	Total	21,990,53	20,820,36	19,797,22	42,810,89	38,570,97	79,592,01
	Less: Inter segment revenue	12,615,45	11,761,24	11,516,93	24,376,69	22,472,31	45,858,33
	Income from Operations	9,375,08	9,059,12	8,280,29	18,434,20	16,098,66	33,733,68
2	Segment Results After Provisions & Before Tax						
A	Treasury	370,66	473,25	189,22	843,91	249,37	984,96
B	Corporate/Wholesale Banking	1,456,39	1,428,13	1,219,50	2,884,52	2,771,71	5,662,28
C	Retail Banking	90,85	158,39	180,31	249,24	226,05	527,86
D	Other Banking Business	144,41	71,53	79,81	215,94	126,53	377,59
	Total Profit Before Tax	2,062,31	2,131,30	1,668,84	4,193,61	3,373,66	7,552,69
3	Capital Employed						
A	Treasury	10,814,30	2,650,89	4,375,13	10,814,30	4,375,13	8,684,08
B	Corporate/Wholesale Banking	64,164,93	75,753,25	60,908,16	64,164,93	60,908,16	64,830,64
C	Retail Banking	(40,548,83)	(43,904,07)	(41,490,06)	(40,548,83)	(41,490,06)	(41,035,11)
D	Other Banking Business	295,22	260,02	162,32	295,22	162,32	216,25
E	Unallocated	1,498,59	187,56	1,278,40	1,498,59	1,278,40	412,00
	Total	36,224,21	34,947,65	25,233,95	36,224,21	25,233,95	33,107,86

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants**

For and on behalf of the Board

**Z. F. Billimoria
Partner**

**SHIKHA SHARMA
MD & CEO**

Place: Mumbai
Date: 17th October 2013

www.axisbank.com