

XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 31ST DECEMBER 2017

The main features of equity capital are given below:

| Sr. No. | Particulars | Equity |
|---------|--|----------------------|
| 1 | Issuer | Axis Bank Ltd. |
| 2 | Unique identifier | ISIN: INE238A01026 |
| 3 | Governing law(s) of the instrument | Indian Laws |
| | Regulatory treatment | |
| 4 | Transitional Basel III rules | Common Equity Tier I |
| 5 | Post-transitional Basel III rules | Common Equity Tier I |
| 6 | Eligible at solo/group/ group & solo | Solo & Group |
| 7 | Instrument type | Common Shares |
| 8 | Amount recognised in regulatory capital (as of most recent reporting date) | ₹5,128 million |
| 9 | Par value of instrument | ₹2 per share |
| 10 | Accounting classification | Shareholder's Equity |
| 11 | Original date of issuance | Various* |
| 12 | Perpetual or dated | Perpetual |
| 13 | Original maturity date | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | No |
| 15 | Optional call date, contingent call dates and redemption amount | NA |
| 16 | Subsequent call dates, if applicable | NA |
| | Coupons / dividends | |
| 17 | Fixed or floating dividend/coupon | NA |
| 18 | Coupon rate and any related index | NA |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Fully Discretionary |
| 21 | Existence of step up or other incentive to redeem | No |
| 22 | Non-cumulative or cumulative | Non-Cumulative |
| 23 | Convertible or non-convertible | NA |
| 24 | If convertible, conversion trigger(s) | NA |
| 25 | If convertible, fully or partially | NA |
| 26 | If convertible, conversion rate | NA |
| 27 | If convertible, mandatory or optional conversion | NA |
| 28 | If convertible, specify instrument type convertible into | NA |
| 29 | If convertible, specify issuer of instrument it converts into | NA |
| 30 | Write-down feature | No |
| 31 | If write-down, write-down trigger(s) | NA |
| 32 | If write-down, full or partial | NA |
| 33 | If write-down, permanent or temporary | NA |

| Sr. No. | Particulars | Equity |
|---------|---|----------------------------|
| 34 | If temporary write-down, description of write-up mechanism | NA |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Perpetual Debt Instruments |
| 36 | Non-compliant transitioned features | No |
| 37 | If yes, specify non-compliant features | NA |

*Various dates of issuance of equity are as follows:

8th December 1993, 2nd April 1994, 28th September 1994, 26th October 1994, 23rd October 1998, 31st December 2001, 28th March 2002, 30th March 2002, 28th March 2003, 21st March 2005, 25th April 2005, 27th July 2007, 24th September 2009, 20th October 2012, 4th February 2013, 18th December 2017.

The main features of Tier - 1 capital instruments are given below:

| Sr. No. | Particulars | Series 26 | Series 28 |
|---------|--|--|--|
| 1 | Issuer | Axis Bank Ltd. | Axis Bank Ltd. |
| 2 | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | INE238A08427 | INE238A08443 |
| 3 | Governing law(s) of the instrument | Indian Laws | Indian Laws |
| | Regulatory treatment | | |
| 4 | Transitional Basel III rules | Additional Tier I | Additional Tier I |
| 5 | Post-transitional Basel III rules | Additional Tier I | Additional Tier I |
| 6 | Eligible at solo/group/ group & solo | Solo & Group | Solo & Group |
| 7 | Instrument type | Perpetual Debt | Perpetual Debt |
| 8 | Amount recognised in regulatory capital (□ in million, as of most recent reporting date) | ₹35,000 million | ₹35,000 million |
| 9 | Par value of instrument | ₹35,000 million and each bond of ₹1 million | ₹35,000 million and each bond of ₹1 million |
| 10 | Accounting classification | Liability | Liability |
| 11 | Original date of issuance | 14 th December 2016 | 28 th June 2017 |
| 12 | Perpetual or dated | Perpetual | Perpetual |
| 13 | Original maturity date | No Maturity | No Maturity |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Optional Call Date: 14 th December 2021 Redemption at Par. Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option" | Optional Call Date: 28 th June 2022 Redemption at Par. Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option" |
| 16 | Subsequent call dates, if applicable | 14 th December in each | 28 th June in each year |

| Sr. No. | Particulars | Series 26 | Series 28 |
|---------|---|---|---|
| | | year commencing 14 th December 2021 | commencing 28 th June 2022 |
| | Coupons / dividends | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed |
| 18 | Coupon rate and any related index | 8.75% p.a. | 8.75% p.a. |
| 19 | Existence of a dividend stopper | Yes | Yes |
| 20 | Fully discretionary, partially discretionary or mandatory | Full discretionary | Full Discretionary |
| 21 | Existence of step up or other incentive to redeem | No | No |
| 22 | Noncumulative or cumulative | Non-cumulative | Non-cumulative |
| 23 | Convertible or non-convertible | Non-Convertible | Non-Convertible |
| 24 | If convertible, conversion trigger(s) | NA | NA |
| 25 | If convertible, fully or partially | NA | NA |
| 26 | If convertible, conversion rate | NA | NA |
| 27 | If convertible, mandatory or optional conversion | NA | NA |
| 28 | If convertible, specify instrument type convertible into | NA | NA |
| 29 | If convertible, specify issuer of instrument it converts into | NA | NA |
| 30 | Write-down feature | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | <p>There are two types of write down triggers:</p> <p>1. Trigger Event means that the Bank's CET 1 Ratio is:</p> <p>(i) if calculated at any time prior to March 31, 2019, at or below 5.5%; or</p> <p>(ii) if calculated at any time from and including March 31, 2019, at or below 6.125%,(the "CET1 Trigger Event Threshold")</p> <p>2. PONV Trigger, in respect of the Bank means the earlier of:</p> <p>(i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and</p> <p>(ii) the decision to make a public sector injection of capital, or equivalent</p> | <p>There are two types of write down triggers:</p> <p>1. Trigger Event means that the Bank's CET 1 Ratio is:</p> <p>(i) if calculated at any time prior to March 31, 2019, at or below 5.5%; or</p> <p>(ii) if calculated at any time from and including March 31, 2019, at or below 6.125%,(the "CET1 Trigger Event Threshold")</p> <p>2. PONV Trigger, in respect of the Bank means the earlier of:</p> <p>(i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and</p> <p>(ii) the decision to make</p> |

| Sr. No. | Particulars | Series 26 | Series 28 |
|---------|---|---|---|
| | | support, without which the Bank would have become non-viable, as determined by the RBI. | a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the RBI. |
| 32 | If write-down, full or partial | Fully or Partially | Fully or Partially |
| 33 | If write-down, permanent or temporary | In case of pre specified trigger-Permanent or Temporary In case of PONV Trigger - only Permanent. | In case of pre specified trigger-Permanent or Temporary In case of PONV Trigger - only Permanent. |
| 34 | If temporary write-down, description of write-up mechanism | The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument. | The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument. |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank. | Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank. |
| 36 | Non-compliant transitioned features | No | No |
| 37 | If yes, specify non-compliant features | NA | NA |

The main features of Subordinated debt capital instruments are given below:

| Sr. N o. | Particulars | SERIES 16 | SERIES 17 | SERIES 18 | SERIES 19 | SERIES 20 | SERIES 21 | SERIES 22 | SERIES 23 | SERIES 24 | SERIES 25 | SERIES 27 |
|-----------------------------|---|--|---|--|--|--|--|---|--|--|--|--|
| 1 | Issuer | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd | Axis Bank Ltd |
| 2 | Unique identifier | INE238A08294 | INE238A08302 | INE238A08310 | INE238A08328 | INE238A08336 | INE238A08344 | INE238A08369 | INE238A08377 | INE238A08393 | INE238A08419 | INE238A08435 |
| 3 | Governing law(s) of the instrument | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws | Indian Laws |
| Regulatory treatment | | | | | | | | | | | | |
| | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 6 | Eligible at solo/group/group & solo | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group | Solo & Group |
| 7 | Instrument type | Tier 2 Instrument | | | | | | | | | | |
| 8 | Amount recognized in regulatory capital | - | ₹400Mn | ₹4,000Mn | ₹9,000Mn | ₹15,400Mn | ₹25,000Mn | ₹8,500Mn | ₹15,000Mn | ₹24,300Mn | ₹18,000Mn | ₹50,000 Mn |
| 9 | Par value of instrument | ₹15,000 million and each debenture of ₹1 million | ₹2,000 million and each debenture of ₹1 million | ₹20,000 million and each debenture of ₹1 million | ₹15,000 million and each debenture of ₹1 million | ₹19,250 million and each debenture of ₹1 million | ₹25,000 million and each debenture of ₹1 million | ₹8,500 million including ₹500 million of Green Shoe Option and each debenture of ₹1 million | ₹15,000 million and each debenture of ₹1 million | ₹24,300 million and each debenture of ₹1 million | ₹18,000 million and each debenture of ₹1 million | ₹50,000 million and each debenture of ₹1 million |
| 10 | Accounting classification | Liability | Liability | Liability | Liability | Liability | Liability | Liability | Liability | Liability | Liability | Liability |
| 11 | Original date of issuance | 7 th Nov 2008 | 28 th Mar 2009 | 16 th Jun 2009 | 1 st Dec 2011 | 20 th Mar 2012 | 31 st Dec 2012 | 12 th Feb 2015 | 30 th Sep 2015 | 27 th May 2016 | 23 rd Nov 2016 | 15 th June 2017 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |

| Sr. N o. | Particulars | SERIES 16 | SERIES 17 | SERIES 18 | SERIES 19 | SERIES 20 | SERIES 21 | SERIES 22 | SERIES 23 | SERIES 24 | SERIES 25 | SERIES 27 |
|---------------------------|---|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| 13 | Original maturity date | 7 th Nov 2018 | 28 th Mar 2019 | 16 th Jun 2019 | 1 st Dec 2021 | 20 th Mar 2022 | 31 st Dec 2022 | 12 th Feb 2025 | 30 th Sep 2025 | 27 th May 2026 | 23 rd Nov 2026 | 15 th June 2027 |
| 14 | Issuer call subject to prior supervisory approval | No | No | No | No | No | No | No | No | No | No | No |
| 15 | Optional call date, contingent call dates and redemption amount | No | No | No | No | No | No | No | No | No | No | No |
| 16 | Subsequent call dates, if applicable | No | No | No | No | No | No | No | No | No | No | No |
| Coupons / dividend | | | | | | | | | | | | |
| 17 | Fixed or floating dividend/co upon | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 11.75% p.a. payable annually | 9.95% p.a. payable annually | 9.15% p.a. payable annually | 9.73% p.a. payable annually | 9.30% p.a. payable annually | 9.15% p.a. payable annually | 8.45% p.a. payable annually | 8.5% p.a. payable annually | 8.50% p.a. payable annually | 7.84% p.a. payable annually | 7.66% p.a. payable annually |
| 19 | Existence of a dividend stopper | No | No | No | No | No | No | No | No | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Partially discretionary | | | | | | | | | | |
| 21 | Existence of step up or other | No | No | No | No | No | No | No | No | No | No | No |

| Sr. No. | Particulars | SERIES 16 | SERIES 17 | SERIES 18 | SERIES 19 | SERIES 20 | SERIES 21 | SERIES 22 | SERIES 23 | SERIES 24 | SERIES 25 | SERIES 27 |
|---------|---|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | incentive to redeem | | | | | | | | | | | |
| 22 | Noncumulative or cumulative | Non-cumulative | | | | | | | | | | |
| 23 | Convertible or non-convertible | Non-Convertible | | | | | | | | | | |
| 24 | If convertible, conversion trigger(s) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 25 | If convertible, fully or partially | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 26 | If convertible, conversion rate | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 27 | If convertible, mandatory or optional conversion | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 28 | If convertible, specify instrument type convertible into | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 29 | If convertible, specify issuer of instrument it converts into | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 30 | Write-down | No | No | No | No | No | No | Yes | | | | |

| Sr. No. | Particulars | SERIES 16 | SERIES 17 | SERIES 18 | SERIES 19 | SERIES 20 | SERIES 21 | SERIES 22 | SERIES 23 | SERIES 24 | SERIES 25 | SERIES 27 |
|---------|---|--|-----------|-----------|--|-----------|-----------|--|-----------|-----------|-----------|-----------|
| | feature | | | | | | | | | | | |
| 31 | If write-down, write-down trigger(s) | NA | NA | NA | NA | NA | NA | PONV Trigger | | | | |
| 32 | If write-down, full or partial | NA | NA | NA | NA | NA | NA | Fully or Partially | | | | |
| 33 | If write-down, permanent or temporary | NA | NA | NA | NA | NA | NA | Permanent | | | | |
| 34 | If temporary write-down, description of write-up mechanism | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Pari-passu among themselves and with other subordinated indebtedness of UTI Bank Ltd., and subordinate to the claims of all other unsecured creditors and depositors of UTI Bank Ltd., as regards repayment of principal and interest by the Issuer. | | | Pari-passu among themselves and subordinate to the claims of all other unsecured creditors and depositors of Axis Bank Ltd., as regards repayment of principal and interest by the Issuer. | | | The claims of debenture holder(s) shall be (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) Subordinate to the claims of all depositors and general creditors of the Bank. | | | | |
| 36 | Non-compliant transitioned features | Yes | Yes | Yes | Yes | Yes | Yes | No | No | No | No | No |
| 37 | If yes, specify non-compliant features | No Basel III Loss Absorbency | | | | | | NA | | | | |

XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

| Sr. No. | Capital Type | Instruments | Full Terms and Conditions (Term Sheets & Offer Circular) |
|---------|---------------------------|-------------|--|
| 1 | Equity | Equity | Click Here |
| 2 | Subordinated Debts | Series – 16 | Click Here |
| 3 | | Series – 17 | Click Here |
| 4 | | Series – 18 | Click Here |
| 5 | | Series – 19 | Click Here |
| 6 | | Series – 20 | Click Here |
| 7 | | Series – 21 | Click Here |
| 8 | | Series – 22 | Click Here |
| 9 | | Series – 23 | Click Here |
| 10 | | Series – 24 | Click Here |
| 11 | | Series – 25 | Click Here |
| 12 | | Series – 27 | Click Here |
| 13 | Tier 1 | Series – 26 | Click Here |
| 14 | | Series – 28 | Click Here |