

On the letterhead of Investor

**DECLARATION FOR NON-RESIDENT INVESTORS**

*(To be declared by non-resident Investor for declaring existence/ non-existence of PE in India and availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act, 1961 ('IT Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument)*

Date-----

To  
Axis Bank Limited  
Registered Office  
Trishul Third Floor,  
Opp. Samartheshwar Temple,  
Law Garden, Ellisbridge,  
Ahmedabad-380006

This is to declare and confirm that:

1. <<Name of Investor>> is a tax resident of << Name of the Country of residence of Investor ('COR')>> during the financial year ('FY') 2023-24 within the meaning of Double Taxation Avoidance Agreement ('DTAA') between India and <<<COR>>, read with the provisions laid down in Multilateral Instrument ('MLI'), as applicable.
2. I/We hereby declare that, I am/We are the beneficial owner of the investments made by me/us in the unsecured Non-convertible debentures of Axis Bank Limited and also interest income receivable from such investments. I/ we have the right to use and enjoy the interest received/ receivable from the above debentures and such right is not constrained by any contractual and/ or legal obligation to pass on such interest to another person.
3. I/We further declare that I am/We are eligible to claim benefit of the tax treaty between India and <<COR>> including satisfaction of the Limitation of Benefits clause (wherever applicable). I/We also enclose a self-attested copy of Tax Residency Certificate ('TRC') (of FY 2023-24 i.e. covering the period from 01 April, 2023 to March 31, 2024) obtained from the tax authorities of the country of which I am/ We are resident.
4. Further, I/We do not have any Permanent Establishment ('PE'), Fixed base or place of effective management in India as per the provisions of Income-tax Act, 1961 and as per the abovementioned DTAA read with provisions as laid down in MLI, wherever applicable.
5. I/We do not have any business connection in India within the meaning of Section 9 of the Income-tax Act, 1961. Further I/We hereby declare and confirm that I/We do not fall under the definition of 'specified person' as provided in section 206AB of the IT Act
6. We hereby declare that no arrangement / transaction has been undertaken for the purpose of obtaining any benefits under the DTAA which results into non-taxation or reduced taxation through tax evasion or tax avoidance (including treaty shopping arrangements) or any other means and that the provisions of GAAR and anti-avoidance provisions as prescribed under the aforementioned DTAA are satisfied. We specifically confirm that obtaining benefit under the applicable tax treaty was not one of the principal purposes of the arrangement or transaction pursuant to which income is payable / being paid to me by Axis Bank Limited

7. I/We undertake to comply with all the relevant provisions of the Indian Income-tax Act, 1961, pay necessary income-tax (if any) arising from the transactions, furnish necessary returns, statements and other documents to the Income-tax authorities in India as may be applicable.
8. I/We undertake to provide all necessary documents and reasonable assistance to Axis Bank Limited as and when required by them in connection with any proceedings before the Indian Revenue Authorities.
9. If case of any misrepresentation or false documentation provided/made by us, we shall indemnify the Axis Bank Limited as well as any other person who places reliance on these declaration / documents to the extent of taxes and other liabilities that may be levied on the Axis Bank Limited and / or such other person by the Indian Revenue Authorities.
10. I/ We, confirm that the declaration / facts / documents provided above are true and correct and shall be applicable for the FY 2023-24. I/We undertakes to intimate Axis Bank Limited if there are any changes in the above fact during FY 2023-24.

Date:

Place:

Address:

Email and Phone Number

Full Name:

Signature: