

# **Revision of EDGE REWARDS on Rental spends**

- Effective from 10<sup>th</sup> May, 2022, the EDGE REWARDS for Rental transactions done on your Axis Bank Credit Card\* will accrue up to Rs. 50,000/- per transaction. Such Rental transactions are identified through Merchant Category Codes (MCC) – 6513, as defined by Network E.g. Visa, MasterCard.
- For Axis Bank Reserve Credit card and Axis Bank Burgundy Private credit card, the EDGE REWARDS for Rental transactions done on your Axis Bank Credit Card will accrue up to Rs. 100,000/- per transaction

# **Frequently Asked Questions**

## 1. From which date are the changes applicable?

The changes are applicable effective 10<sup>th</sup> May, 2022.

# 2. Which transactions are included as a part on the Rental Spends?

Transactions which are maintained with MCC 6513 are covered under Rental Spends.

#### 3. What does MCC stand for? \*\*

A Merchant Category Code (MCC) is a four digit number assigned to a merchant/business by the merchant's acquiring bank. These are defined by Networks e.g. Visa, MasterCard.

### 4. What does transaction capping mean?

It means if a customer earns 10 EDGE REWARDS per Rs. 200/- transaction, he/she can earn maximum of 2500 EDGE REWARDS on a rental transaction for an amount greater than or equal to Rs. 50,000/-. Any transaction that is below Rs. 50,000/- will earn as per actuals.

Please note, the capping for Axis Reserve and Axis Burgundy Private card will be at transaction value of Rs. 100,000/-.

### 5. Will I continue earning EDGE Reward Points on other spends?

For eligible spends category terms & conditions, please visit the below mentioned link.

https://edgerewards.axisbank.co.in/lms/terms-conditions?channel=Desktop

#### In case of any further concerns, please contact any of our customer care as listed below:

- For Retail Banking segment, call on 1860 419 5555 / 1860 500 5555
- For Burgundy segment, call on the exclusive Toll-free number 1800 419 0065
- For Burgundy Private segment, call on the exclusive Toll-free number 1800 210 888
- Alternatively, you may also check the details on www.axisbank.com

<sup>\*</sup>Axis Bank Credit Card, MY Zone Credit Card, MY Zone Easy Credit Card, Neo Credit Card, IOCL Credit Card, Aura Credit Card, Advantage Credit Card, Privilege credit card, Select credit card, Magnus Credit card, Signature credit card and Atlas Credit card

<sup>\*\*</sup>A Merchant Category Code (MCC) is a four-digit number assigned to a merchant/business by the merchant's acquiring bank. The acquiring bank provides the credit card payment facilities used by the merchant and it determines and applies (with respect to the account), the MCC which in its view best describes the merchant activity. Axis bank does not define the merchant category.